Texas A&M University-Corpus Christi  
College of Business  
Course Syllabus

Course: ACCT 5391- Integrative Seminar in Accounting  
Time/Location: R 7:00-9:30 p.m. OCNR 118  
Instructor: Dr. Anita Reed  
Office: O’Connor Building Room 371  
Phone: (361) 825-2434  
Office Hours: Mon/Wed 3:30pm - 5:00pm & 7:00pm – 7:30pm  
Thursday 3:00pm – 5:00pm  
Other by appointment


Prerequisites: Must be taken at the end of the Master of Accountancy program after completion of all advanced, non-elective courses. In unusual circumstances, it may be taken concurrently with the final non-elective courses with the written permission of the Director of Masters Programs.

Course Description:  
The use of case studies to explore the integration of financial accounting, auditing, taxation, managerial accounting and accounting information systems to assess their relationship individually and collectively to business decision-making.

Relationship to Other Coursework:  
This course is designed as a capstone course for the Master of Accountancy degree. It integrates material from previous accounting courses and seeks to improve critical thinking and analytical skills, written and verbal communication skills and to reinforce the concepts of working individually and in group settings.

Learning Objectives:  
By the end of this course, the students will be able to:
- apply financial accounting, auditing, taxation, managerial accounting and accounting information systems knowledge to the analysis and evaluation of case studies
- develop written and oral communication skills
- understand the ethical considerations of accounting and business decisions
- apply research and analytical skills to develop solutions to current accounting and business issues
Instructional Methodology:
The emphasis is on text-based case studies and hands-on activities with participating client companies. Student oral and written presentations will be major components of the course. Active student participation in class discussions will be required. The course will be conducted in a seminar format, requiring that you come to class each time fully prepared to discuss the materials. Your ability to participate in the discussion is imperative to the success of the class as a whole.

Performance Evaluation and Grading:
Student performance evaluation will be based on the following:

<table>
<thead>
<tr>
<th>Requirement</th>
<th>Points</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class Participation</td>
<td>200</td>
</tr>
<tr>
<td>Team Presentation</td>
<td>100</td>
</tr>
<tr>
<td>Team Paper</td>
<td>200</td>
</tr>
<tr>
<td>Individual Presentation</td>
<td>100</td>
</tr>
<tr>
<td>Individual Research Paper</td>
<td>200</td>
</tr>
<tr>
<td>MFT Successful Completion</td>
<td>100</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>900</strong></td>
</tr>
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A letter grade will be determined based on the percentage earned of total points possible, as follows: A: 90-100%; B: 80-89%; C: 70-79%; D: 60-69%; F: 0-59%.

Class Participation (200 points):
Class participation will include short case write-ups for each chapter and may also include short paper summaries. The major emphasis will be on active participation during discussions of the chapter materials and cases. In seminar format there will be no lectures of the chapter materials. Students will be expected to come to class fully prepared to discuss the materials. Adequate preparation will include close reading and perhaps briefing of the chapters in order to have a relatively complete understanding of the material and to identify questions or issues for clarification. The short case write-ups will be based on questions from the text and will be collected for each chapter. Students will each serve as case discussion leader. Students will also be expected to be aware of and able to discuss current events affecting the accounting profession and the financial environment. See ‘Instructional Methodology’ above for additional discussion of active participation.

Team Paper (200 points) & Presentation (100 points):
Students will be assigned to small teams for the purpose of providing consulting engagements to small business clients. The client companies will be selected by the professor. The team paper will be the work product of the consulting engagement: a written report for the client that addresses internal controls, accounting information systems, operating and capital budgets, pro forma financial statements, evaluation of tax policies and entity selection, identification of emerging issues and transaction as well as other elements.
Each team will make a presentation to the client company of the results of the consulting engagement. The length of the paper will depend upon the nature of the client and the specific elements of the consulting engagement. The length of the presentation is expected to be about 45 minutes, but will also depend on the nature of the client and the results of the engagement. Timelines for interim and final deliverables will be provided by the instructor.

**Individual Paper (200 points) and Presentation (100 points):**
Each student will complete an analysis of an active, publicly traded company implementing the concepts of accounting analysis, financial analysis and prospective analysis covered in the chapter material, including the BAV software analysis of the company. The company selection will be subject to instructor approval and criteria for company selection will be discussed further in class. The written report should not exceed 20 pages, excluding appendices. Each student will prepare a poster to present the details and results of the company analysis. Timelines for interim and final deliverables will be provided by the instructor.

**Major Field Test (MFT) (100 points):**
The Major Field Test is required for all students pursuing a Master of Accountancy degree at Texas A&M University-Corpus Christi and is administered as part of the ACCT 5391 Integrative Seminar in Accounting course. Successful completion of the MFT is a graded element in ACCT 5391 and successful completion of the MFT is worth 100 points. Successful completion is defined as evidence that the student performed adequately on the test by finishing at or above the 25th percentile nationally. Points for the MFT scores will be awarded in the following manner:

<table>
<thead>
<tr>
<th>MFT Percentile Score</th>
<th>Total Points Awarded</th>
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</thead>
<tbody>
<tr>
<td>25th to 100th Percentile</td>
<td>100 points awarded</td>
</tr>
<tr>
<td>Less than 25th percentile</td>
<td>0 points awarded</td>
</tr>
</tbody>
</table>

**THE TIME AND PLACE OF THE MFT EXAM WILL BE ANNOUNCED IN CLASS. IT IS TYPICALLY ON A SATURDAY AND NOT DURING A REGULARLY SCHEDULED CLASS MEETING TIME. MORE DETAILS ABOUT THE MFT EXAM WILL BE FURNISHED IN CLASS.**

**Course Policies:**
Attendance/tardiness: Students are held responsible for class attendance and are advised that excessive absences may adversely affect their grades. In addition, you should come to class prepared to stay the full time. If you must leave during class, please inform me at the beginning of class.

Late homework: Absolutely no homework will be accepted after the due date. Make-ups for homework are not allowed.
Cell Phone/Electronic Device Usage: If you bring a cell phone or other electronic device to class, please be sure to turn it OFF and do not use it in the classroom. Putting the device on silent mode is not the same as turning it OFF. Devices that are determined to be in any form of ON position will be confiscated by the professor.

Laptop computers: Use of laptop computers in the classroom is subject to my approval. Do not assume you will be allowed to use laptops during class. Use of laptops will be limited to class activities and use for any other purpose will result in withdrawal of permission.

Recording: Video or voice recording using tape or digital devices during class is not allowed without prior permission from the instructor.

Additional Policies: Additional classroom/course policies will be discussed on the first day of class.

**Oral and Written Communication Content:**
Oral and written communication will be practiced by way of class discussion and oral and written presentations by students. Each student will make individual presentations and will also participate in a group presentation.

**Technology Applications:**
Students will be expected to utilize available research databases. Case write-ups will be completed with word processing applications. Spreadsheet applications should be utilized when possible to enhance the analysis. Student presentations will utilize PowerPoint™ and other appropriate presentation technology.

**Ethical Perspectives:**
The behavioral aspect of accounting information will be highlighted in this course. Accounting information impacts strategic decisions that may have ethical content. Corporate governance and communication issues will be discussed.

**Global Perspectives:**
The focus of this course is the United States; however, formal coverage of international topics is included where relevant.

**Demographic Diversity Perspectives:**
This course will not specifically address the issue of demographic diversity.

**Political, Social, Legal, Regulatory, and Environmental Perspectives:**
The impact of these perspectives will be examined in terms of their effect on the accounting and business environment.
Academic Honesty:
University students are expected to conduct themselves in accordance with the highest standards of academic honesty. Academic misconduct for which a student is subject to penalty includes all forms of cheating, such as illicit possession of examinations or examination materials, forgery, or plagiarism. (Plagiarism is the presentation of the work of another as one’s own work.)

Code of Ethics
This course, and all other courses offered by the College of Business (COB), requires all of its students to abide by the COB Student Code of Ethics (available online at www.cob.tamucc.edu) Provisions and stipulations in the code are applicable to all students taking College of Business courses regardless of whether or not they are pursuing a degree awarded by the COB.

Disability Statement
The Americans with Disabilities Act (ADA) is a federal anti-discrimination statute that provides comprehensive civil rights protection for persons with disabilities. Among other things, this legislation requires that all students with disabilities be guaranteed a learning environment that provides for reasonable accommodation of their disabilities. If you believe you have a disability requiring an accommodation, please call or visit Disability Services at (361) 825-5816 in Driftwood 101.
If you are a returning veteran and are experiencing cognitive and/or physical access issues in the classroom or on campus, please contact the Disability Services office for assistance at (361) 825-5816.

Dropping Class:
I hope that you never find it necessary to drop this or any other class. However, events can sometimes occur that make dropping a course necessary or wise. Please consult with me before you decide to drop to be sure it is the best thing to do. Should dropping the course be the best course of action, you must initiate the process to drop the course by going to the Student Services Center and filling out a course drop form. Just stopping attendance and participation WILL NOT automatically result in your being dropped from the class. November 4, 2011 is the last day to drop a class with an automatic grade of “W” this term.

Grade Appeals:
As stated in University Rule 13.02.99.C2, Student Grade Appeals, a student who believes that he or she has not been held to appropriate academic standards as outlined in the class syllabus, equitable evaluation procedures, or appropriate grading, may appeal the final grade given in the course. The burden of proof is upon the student to demonstrate the appropriateness of the appeal. A student with a complaint about a grade is encouraged to first discuss the matter with the instructor. For complete details, including the responsibilities of the parties
involved in the process and the number of days allowed for completing the steps in the process, see University Rule 13.02.99.C2, Student Grade Appeals, and University Procedure 13.02.99.C2.01, Student Grade Appeal Procedures. These documents are accessible through the University Rules Web site at http://www.tamucc.edu/provost/university_rules/index.html. For assistance and/or guidance in the grade appeal process, students may contact the Office of Student Affairs.

Summary of Topical Coverage:

<table>
<thead>
<tr>
<th>Topic</th>
<th>Hours</th>
</tr>
</thead>
<tbody>
<tr>
<td>Framework for Business Analysis and Valuation Using Financial Statements</td>
<td>3</td>
</tr>
<tr>
<td>Overview of Accounting Analysis</td>
<td>3</td>
</tr>
<tr>
<td>Implementing Accounting Analysis</td>
<td>3</td>
</tr>
<tr>
<td>Financial Analysis</td>
<td>3</td>
</tr>
<tr>
<td>Prospective Analysis: Forecasting</td>
<td>3</td>
</tr>
<tr>
<td>Prospective Analysis: Valuation Theory and Concepts</td>
<td>3</td>
</tr>
<tr>
<td>Prospective Analysis: Valuation Implementation</td>
<td>6</td>
</tr>
<tr>
<td>Mergers and Acquisitions</td>
<td>3</td>
</tr>
<tr>
<td>Communication and Governance</td>
<td>3</td>
</tr>
<tr>
<td>Team Case Presentations</td>
<td>6</td>
</tr>
<tr>
<td>Individual Case Presentations</td>
<td>6</td>
</tr>
<tr>
<td>Total</td>
<td>45</td>
</tr>
</tbody>
</table>
**ACCT 5391 CLASS SCHEDULE AS OF JULY 29, 2011**

<table>
<thead>
<tr>
<th>Date</th>
<th>Class Discussion and Homework Review</th>
</tr>
</thead>
</table>
| 8/25/11  | Introduction to Class  
Student Bios  
Discussion of Grading Elements and Plagiarism  
Assign teams                                                                                                                                                                                                                     |
| 9/1/11   | Chapter 1: A Framework for Business Analysis and Valuation using Financial Statements  
CASE: The Role of Capital Market Intermediaries in the Dot-Com Crash of 2000  
Discussion/Assignment of Team Project                                                                                                                                                                                            |
| 9/8/11   | Chapter 2: Strategy Analysis  
CASE: Inventec Corporation  
Discussion/Assignment of Individual Project including interim work product deliverables timeline and poster criteria                                                                                                                                 |
| 9/15/11  | **Teams meet with Client Companies**  
Professor will set interim team work product deliverable timeline                                                                                                                                                                |
| 9/22/11  | Chapter 3: Overview of Accounting Analysis  
CASE: Harnischfeger Corporation                                                                                                                                                                                                       |
| 9/29/11  | Chapter 4: Implementing Accounting Analysis  
CASE: Revenue Recognition Problems in the Equipment Industry                                                                                                                                                                        |
| 10/6/11  | Chapter 5: Financial Analysis  
CASE: United Parcel Service’s IPO                                                                                                                                                                                                      |
| 10/13/11 | Chapter 6: Prospective Analysis: Forecasting  
CASE: Krispy Kreme Doughnuts                                                                                                                                                                                                             |
| 10/20/11 | Chapter 7: Prospective Analysis: Valuation Theory and Concepts  
CASE: Valuation Ratios in the Restaurant Industry                                                                                                                                                                                      |
| 10/27/11 | **Team Work Day**                                                                                                                                                                                                                     |
| 11/3/11  | Chapter 8: Prospective Analysis: Valuation Implementation  
CASE: Home Depot, Inc. in the new Millennium  
**Teams meet with professor to discuss team paper and presentation**                                                                                                                                                       |
| 11/10/11 | **Team Presentations to Client Companies**                                                                                                                                                                                            |
| 11/17/11 | **Final Team Papers Due** (interim deliverables will be due earlier)  
Chapter 11: Mergers and Acquisitions  
CASE: Schneider and Square D                                                                                                                                                                                                       |
| 11/24/11 | **THANKSGIVING HOLIDAY – NO CLASS**                                                                                                                                                                                                 |
| 12/1/11  | Chapter 12: Communication and Governance  
CASE: Financial Reporting Problems at Molex, Inc. (A)                                                                                                                                                                                |
| 12/8/11  | **Individual Poster Presentations**                                                                                                                                                                                                    |
| 12/12/11 | **Individual Papers Due by 7:15 pm** (interim deliverables will be due earlier)                                                                                                                                                        |