FINANCE SEMINAR, FINA 5345

FINANCIAL MARKETS AND INSTITUTIONS:
THEIR ROLE IN THE GLOBAL FINANCIAL ARENA

Instructor: H. Swint Friday, Ph.D., CFP
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Office: OCNR 316
Website: faculty.tamucc.edu/sfriday & Blackboard
Office Hours: MTWR: 5:00–6:00pm and by appointment

Course Description:
The role of the US financial markets and institutions in the global economy is examined through both classroom lecture and the actual touring of the Nations key financial markets and institutions for a once in a lifetime hands on experience.

Required Materials:
1. Course packet with appropriate travel forms and information
   By Anthony Saunders and Marcia Millon Cornett

Prerequisites:
Graduate standing

Learning Objectives
By the end of this course, students will be able to:
1. Understand the role and purpose of financial markets and institutions in society
2. Explain evolution of financial market regulation and current trends.
3. Discuss the similarities, differences, advantages, and disadvantages of various types of financial organizations.
4. Describe the global impact of central banking principles and monetary policy on financial institutions and markets.
5. Understand the role of market regulatory agencies in the function of an orderly market.
6. Understand the role of the national auction markets in price discovery of financial assets and derivatives.

Relationship to Other Coursework:
This course exposes the student to the major financial markets and institutions and the operations of these markets and institutions.

Instructional Methodologies:
Instructional techniques include lectures and student presentations

Performance Evaluation, Grading, and Course Policies:
Student success in this course is a function of their willingness to work and their participation in class exercises. Those students that take the initiative to attend class on a regular basis, do all required assignments, and study a reasonable length of time for exams will do very well.

The Course Grade is a Function of:
1. Mid-Term Exam 30%
2. Cumulative Final Exam 40%
3. Student Participation, Homework and Quizzes 15%
4. Written Project 15%

The standard alphabetical grading scale is employed where:

A 90 – 100
B 80 – 89.9
C 70 – 79.9
D 60 – 69.9
F 0 – 59.9
Assignments are due at the beginning of the class on their due. Late assignments are penalized 20 percentage points for each day that they are late.

I expect everyone to follow all rules of common courtesy during classroom lecture and discussion. The presence of cell phones and pagers along with disruptive items or actions are prohibited in the classroom. If a pattern of disruptive behavior persists, action will be taken to have the disruptive party removed from the course.

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**Oral and Written Communication Requirements**

Students are required to prepare formal written oral projects for the semester. Effective written communication is also necessary for exams. Students are expected to participate actively in class discussion of the topics and issues covered in the course, and will be rewarded though their class participation grade for doing so.

**Technological Applications:**

Students are required to use computer applications, computer databases, and online information services for this course. Written presentations must be prepared with word processing software and the use of computer graphics and computer-based visuals is encouraged.

**Ethical Perspectives:**

The operations of global financial markets and institutions involves unfathomable sums of money where participants face daily ethical decisions to act in their own self interest, that of the institution they represent or even the government that insures or regulates their entity.

**Global and Diversity Perspectives:**

This course considers international diversification, foreign equity and debt and derivative securities markets, foreign currency trading, and international risk management. Personal financial planning applies to all people and the concepts discussed in this course span race, gender, and national origin.

**Political, Social, Legal, Regulatory, and Environmental Perspectives:**

The course will consider the structure, laws and regulation of global financial markets and institutions.

**Attendance Policy:**

Attendance is required and is reflected in the student’s participation grade. Every student is responsible for their homework assignments, lecture notes, handouts, and exams. Excuses are not accepted unless a student gains prior permission for missing a class, assignment, or exam. Gaining class notes for missed classes from other students is encouraged. The student is responsible for collecting all handouts and assignments from the professor for all classes that are missed. Excessive absences will result in lower grades.

**Americans with Disabilities Act Compliance:**

The Americans with Disabilities Act (ADA) is a federal anti-discrimination statute that provides comprehensive civil rights protection for persons with disabilities. Among other things, this legislation requires that all students with disabilities be guaranteed a learning environment that provides for reasonable accommodation of their disabilities. If you believe you have a disability requiring an accommodation, please contact the Disability Services Office at (361) 825-5816 or visit the office in Corpus Christi Hall 116.

If you are a returning veteran and are experiencing cognitive and/or physical access issues in the classroom or on campus, please contact the Disability Services office for assistance at (361) 825-5816.

**Academic Honesty and Student Ethics Code**

This course, and all other courses offered by the College of Business (COB), requires all of its students to abide by the COB Student Code of Ethics (available online at [www.cob.tamucc.edu](http://www.cob.tamucc.edu)). Provisions and stipulations in the code are applicable to all students taking College of Business courses regardless of whether or not they are pursuing a degree awarded by the COB.
Grade Appeals
As stated in University Rule 13.02.99.C2, Student Grade Appeals, a student who believes that he or she has not been held to appropriate academic standards as outlined in the class syllabus, equitable evaluation procedures, or appropriate grading, may appeal the final grade given in the course. The burden of proof is upon the student to demonstrate the appropriateness of the appeal. A student with a complaint about a grade is encouraged to first discuss the matter with the instructor. For complete details, including the responsibilities of the parties involved in the process and the number of days allowed for completing the steps in the process, see University Rule 13.02.99.C2, Student Grade Appeals, and University Procedure 13.02.99.C2.01, Student Grade Appeal Procedures. These documents are accessible at http://www.tamucc.edu/provost/university_rules/index.html. For assistance and/or guidance in the grade appeal process, students may contact the Office of Student Affairs.

FINANCE 5345

Preliminary Course Schedule - May 2012***

<table>
<thead>
<tr>
<th>Hours</th>
<th>Chapter</th>
<th>Content</th>
<th>From</th>
<th>Through</th>
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<tr>
<td>3</td>
<td>1</td>
<td>Introduction</td>
<td>5/10/12</td>
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<tr>
<td>3</td>
<td>4</td>
<td>The Federal Reserve System, Monetary Policy, and Interest Rates</td>
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<td>5/14/12</td>
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<td>6</td>
<td>Bond Markets</td>
<td>5/14/12</td>
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<td>7</td>
<td>Mortgage Markets</td>
<td>5/15/12</td>
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<td>Stock Markets</td>
<td>5/15/12</td>
<td>5/16/12</td>
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<td>3</td>
<td>9</td>
<td>Foreign Exchange Markets</td>
<td>5/16/12</td>
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<td>Derivative Securities Markets</td>
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<td>Midterm Exam</td>
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<td>11</td>
<td>Commercial Banks</td>
<td>5/17/12</td>
<td>5/21/12</td>
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<td>Securities Firms and Investment Banks</td>
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<td>Mutual Funds</td>
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<td>Pension Funds</td>
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<td>Types of Risks Incurred by Financial Institutions</td>
<td>5/24/12</td>
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<td>3</td>
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<td>Final Exam and Final Project Due</td>
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*** Everything subject to change

Maymester 2012*

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<th>Event</th>
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<tr>
<td>5/10/2012</td>
<td>Thursday Maymester registration &amp; first day of Classes</td>
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<tr>
<td>5/24/2012</td>
<td>Thursday Last day of Maymester</td>
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<tr>
<td>5/25/2012</td>
<td>Friday Maymester final examinations</td>
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<td>5/28/2012</td>
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