Instructor: Richard Ray PhD, CPA

Office: OCNR 372

Office Hours: TR: 9:00 – 10 A.M.
MW: 5-6 P.M.
or by appointment.

Office Phone: (361) 825-3416

E-MAIL: Richard.Ray@tamucc.edu

Classroom & Time MW 6:00 – 9:45 p.m., OCNR-259


Course Description:
This course introduces students to a broad range of tax concepts. The course emphasizes the role of taxation in the business decision-making process. The course introduces the tools to conduct basic tax research and planning.

Course Objectives:
By the end of the course, the student will be able to:
• Demonstrate the ability to apply tax principles to specific problems in a meaningful way so as to maximize taxpayer wealth and benefit.
• Understand the legislative and judicial development of important provisions of federal income tax law.
• Demonstrate an awareness of the ethical and professional responsibilities related to tax practice.
• Demonstrate technical knowledge of laws relating to the Federal income taxation of individuals, property transactions, and the general principles of Federal income taxation relating to business entities.
• Research common tax problems using electronic tax services.
• Prepare a tax return using professional tax preparation software.
**Relationship to Other Coursework:**

Financial Accounting is the first course in accounting. It provides both business and non-business students with a foundation for understanding financial information they might encounter in their future careers. For accounting majors, this course develops the basic concepts that future courses will build upon.

**Major Field Test:**

The Major Field Test (MFT) is required for all students pursuing the Bachelor of Business Administration degree and will be administered in the MGMT4388, Administrative Policy and Strategy course. To prepare for this test, business majors are advised to retain their class notes, textbooks and other relevant materials from this class and the other business core courses and to fine-tune their readiness for the MFT by completing the online MFT review available through the COB website at [www.cob.tamucc.edu](http://www.cob.tamucc.edu).

**Instructional Methodology:**

Lecture, class discussion, in-class group problem solving sessions, case studies, and video presentations may be used in this class. Quizzes may also be given periodically.

**GRADING:**

<table>
<thead>
<tr>
<th>Assignments (Tax Return)</th>
<th>100</th>
</tr>
</thead>
<tbody>
<tr>
<td>Final Exam</td>
<td>250</td>
</tr>
<tr>
<td>Tax Memo</td>
<td>50</td>
</tr>
<tr>
<td>Attendance</td>
<td>100</td>
</tr>
<tr>
<td><strong>Total Points</strong></td>
<td><strong>500</strong></td>
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**GRADING SCALE:**

<table>
<thead>
<tr>
<th>GRADE</th>
<th>PERCENTAGE</th>
</tr>
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<tbody>
<tr>
<td>A</td>
<td>90% - 100%</td>
</tr>
<tr>
<td>B</td>
<td>80% - 89%</td>
</tr>
<tr>
<td>C</td>
<td>70% - 79%</td>
</tr>
<tr>
<td>D</td>
<td>60% - 69%</td>
</tr>
<tr>
<td>F</td>
<td>Below 60%</td>
</tr>
</tbody>
</table>
Exams:

The final exam is comprehensive and will cover all the tax concepts we discuss in class and those topics covered in the textbook. The final exam will be completed on the regularly schedule exam date. All exam work must be the work of only the student submitting the exam.

Lecture & Homework Guidelines:

1. Lectures and class discussions will be conducted on the assumption that all assigned readings for that particular day have been completed. The lecture will be an expansion of the material in the text and will emphasize important concepts, methods and procedures.

2. All assignments and/or quizzes need to be completed by the deadline. Deadlines are posted in Connect and are NOT posted in the schedule attachment to this syllabus. It is the student’s responsibility to regularly check assignment deadlines. Once the deadline has past, the assignments will be taken off Connect. You may only view the results of the assignment and/or quiz after the deadline. There will be NO make-up assignments and I will NOT under any circumstance re-open an assignment, so keep up with when the assignments will be administered.

Attendance Points:

1. Students are expected to conduct themselves in a professional manner at all times.

2. Leaving class early before I excuse class for the day is a disruption to the other students and me. No one is allowed to leave class during the lecture unless the student discusses it with me first before class (or an emergency). Students leaving early without permission will have points deducted from their total points.

3. Any disruptive behavior during class will result in the disruptive student losing points from their total points and potentially asked to leave.

4. Examples of disruptive behavior include but are not limited to: Excessive talking when not being addressed by the instructor, chronic joking around with your neighbor and entering and leaving the room while class is in session. Cell phones and all other communication electronic devices must either be turned off or placed on mute. Of course, no one should be talking on cell phones during class.

5. Cheating will not be tolerated. All quizzes and exams will be monitored for cheating. Please refer to the Academic Integrity Policy section below.

6. Texas A&M University – Corpus Christi, as an academic community, requires that each individual respect the needs of others to study and learn in a peaceful atmosphere. Under Article III of the Student Code of Conduct, classroom behavior that interferes with either
(a) the instructor’s ability to conduct the class or (b) the ability of other students to profit from instructional program may be considered a breach of the peace and is subject to disciplinary sanction outlined in article VII of the Student Code of Conduct. Students engaging in unacceptable behavior may be instructed to leave the classroom. This prohibition applies to all instructional forums, including classrooms, labs, discussion groups, field trips, etc.

**Oral and Written Communication Content:**

Oral communication is emphasized during class discussions. Effective written communication is stressed through the written component of collected assignments. Furthermore, exams may include an essay question component.

**Technology Applications:**

During the class, students will use a computerized software system, where they will input journal entries and produce statements, ledgers and journals. The students will then answer questions that demonstrate an understanding of the accounting concepts and apply what they have learned in class. The whole process will take part on the Internet and is accessible from any location.

**Ethical Perspectives**

Accounting often involves gray areas that require judgment to resolve. Throughout the text, the importance of forming ethical judgments in these situations is stressed. Furthermore, some of the assigned material from the text focuses explicitly on the ethical dimension of accounting decision making.

**Global Perspectives**

The globalization of many business entities raises the issue of international accounting practices. While this course will occasionally discuss the implication of internationalization on accounting, an in-depth discussion of these issues is generally beyond the scope of the course.

**Demographic Diversity Perspectives**

This course will not specifically address the issue of demographic diversity.

**Political, Social, Legal, Regulatory, and Environmental Perspectives**

This course will address the influence of the SEC and other regulatory bodies on the accounting profession. There will be limited coverage of political, social and environmental issues.
Academic Honesty

University students are expected to conduct themselves in accordance with the highest standards of academic honesty. Academic misconduct for which a student is subject to penalty includes all forms of cheating, such as illicit possession of examinations or examination materials, forgery, or plagiarism. (Plagiarism is the presentation of the work of another as one’s own work.) All assignments and exams are expected to be done independently unless otherwise specifically noted in the instructions.

Code of Ethics

This course, and all other courses offered by the College of Business (COB), requires all of its students to abide by the COB Student Code of Ethics (available online at www.cob.tamucc.edu). Provisions and stipulations in the code are applicable to all students taking College of Business courses regardless of whether or not they are pursuing a degree awarded by the COB.

Grade Appeals

As stated in University Rule 13.02.99.C2, Student Grade Appeals, a student who believes that he or she has not been held to appropriate academic standards as outlined in the class syllabus, equitable evaluation procedures, or appropriate grading, may appeal the final grade given in the course. The burden of proof is upon the student to demonstrate the appropriateness of the appeal. A student with a complaint about a grade is encouraged to first discuss the matter with the instructor. For complete details, including the responsibilities of the parties involved in the process and the number of days allowed for completing the steps in the process, see University Rule13.02.99.C2, Student Grade Appeals, and University Procedure 13.02.99.C2.01, Student Grade Appeal Procedures. These documents are accessible through the University Rules Web site at http://www.tamucc.edu/provost/university_rules/index.html. For assistance and/or guidance in the grade appeal process, students may contact the Office of Student Affairs.

Disabilities Accommodations

The Americans with Disabilities Act (ADA) is a federal anti-discrimination statute that provides comprehensive civil rights protection for persons with disabilities. Among other things, this legislation requires that all students with disabilities be guaranteed a learning environment that provides for reasonable accommodation of their disabilities. If you believe you have a disability requiring an accommodation, please call or visit Disability Services at (361) 825-5816 in Corpus Christi Hall 116.

If you are a returning veteran and are experiencing cognitive and/or physical access issues in the classroom or on campus, please contact the Disability Services office for assistance at (361) 825-5816.
Dropping a Class:

I hope that you never find it necessary to drop this or any other class. However, events can sometimes occur that make dropping a course necessary or wise. Please consult with me before you decide to drop to be sure it is the best thing to do. Should dropping the course be the best course of action, you must initiate the process to drop the course by going to the Student Services Center and filling out a course drop form. Just stopping attendance and participation WILL NOT automatically result in your being dropped from the class. April 12, 2013 is the last day to drop a class with an automatic grade of "W" this term.
## Tentative Course Schedule & Assignments – Summer I 2013

<table>
<thead>
<tr>
<th>Class #</th>
<th>Date</th>
<th>Chapter</th>
<th>Homework (Readings)</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>6/3/13</td>
<td>Chapter 1 &amp; 2</td>
<td></td>
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<tr>
<td>2</td>
<td>6/5/13</td>
<td>Chapter 4 &amp; 5</td>
<td></td>
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<tr>
<td>3</td>
<td>6/10/13</td>
<td>Chapter 6 &amp; 7</td>
<td></td>
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<tr>
<td>4</td>
<td>6/12/13</td>
<td>Chapter 7 &amp; 8</td>
<td></td>
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<tr>
<td>5</td>
<td>6/17/13</td>
<td>Chapter 8 &amp; 9</td>
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<tr>
<td>6</td>
<td>6/19/13</td>
<td>Chapter 9 &amp; 10</td>
<td>Memo Due</td>
</tr>
<tr>
<td>7</td>
<td>6/24/13</td>
<td>Chapter 10 &amp; 11</td>
<td></td>
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<tr>
<td>8</td>
<td>6/26/13</td>
<td>Chapter 11 &amp; 12</td>
<td>Memo Due</td>
</tr>
<tr>
<td>9</td>
<td>7/1/13</td>
<td>Chapter 13 &amp; 14</td>
<td></td>
</tr>
<tr>
<td>10</td>
<td>7/3/13</td>
<td>Final Exam</td>
<td>Tax Return Due</td>
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