Instructor: Celeste Renwald  
Phone: 979-218-6277  
Email: celeste.renwald@tamucc.edu  
Office: O’Connor Building (OCNR) 352  
Office Hours: 12:30-2:00pm T Th, and by appointment  
Class: OCNR 132, T TH, 5:30 p.m. to 6:45 p.m.  
Class Website: http://bb9.tamucc.edu

Required Materials
1. Text: Essentials of Corporate Finance, 8th edition, by Ross, Westerfield and Jordan  
2. Study Guide is OPTIONAL (if available)  
3. Internet Access for Connect™ Finance, Blackboard 9.1, StockTraK - Homework & Quizzes, Project

Additional requirements
4. Financial Calculator (Texas Instrument’s BA II Plus only or any other financial calculator-no scientific calculators will be allowed)  
5. StockTrak software, REQUIRED

Prerequisites:  
ACCT 2301, ACCT 2302. MATH 1325.

Course Description  
FINANCIAL MANAGEMENT A survey of financial management issues emphasizing planning and decision making. Specific topics covered include discounted cash flow analysis, stock and bond valuation, financial intermediation, organizing, raising and managing capital, capital investment, risk analysis, and financial statement analysis. Prerequisites: ACCT 2301, ACCT 2302, MATH 1325 or equivalent and Junior standing or above.  
3.000 Credit hours  
3.000 Lecture hours

Instructional Methodology:  
Lectures may be supplemented by class discussion, handouts, questions and answer sessions, computer presentations, guest speakers, videos and via the internet.

Learning Objectives:  
By the end of this course, the students will be able to:  
1. Construct a company’s financial statements, calculate financial ratios and make inferences about its financial characteristics and position.  
2. Calculate the present and future values of a lump sum or a series of cash flows.  
3. Differentiate the characteristics of stocks and bonds and estimate the prices of bonds and stocks  
4. Use the Security Market line to measure an asset’s return when given its risk, or vice versa.  
5. Understand the Weighted Average Cost of Capital.  
6. Calculate Net Present Value, Internal Rate of Return, and determine if an investment is acceptable.  
7. Effectively review and prepare for the Major Field Test for business majors.

Performance Evaluation and Grading:  
Three tests and a final exam will be given. The final exam will be cumulative. Test materials will come from lecture notes, the text, assigned readings, homework, and class discussion. Test format is primarily multiple choice; questions will emphasize the understanding and application of concepts and topics covered. All tests are closed books, closed notes. Only a formula sheet will be allowed during examinations. Students will prepare a written project. To facilitate student mastery of financial concepts, problems will be assigned following the discussion of each major topic area. A semester project is required and outside readings may be assigned. Students should prepare for class meetings by studying the assigned text materials and preparing problems and other assignments prior to class.
Grades will be assigned based on the following weights:

<table>
<thead>
<tr>
<th>Component</th>
<th>Points</th>
</tr>
</thead>
<tbody>
<tr>
<td>3 Tests, (100 points each)</td>
<td>300</td>
</tr>
<tr>
<td>Final Exam (Cumulative)</td>
<td>400</td>
</tr>
<tr>
<td>Homework (100 points) and Quizzes (100 points)</td>
<td>200</td>
</tr>
<tr>
<td>StockTrak trading and report</td>
<td>100</td>
</tr>
<tr>
<td>TOTAL POINTS</td>
<td>1000</td>
</tr>
</tbody>
</table>

Letter Grades Assignments (tentative)

If your points are

- 90% and above A
- 80 to 89 B
- 70 to 79 C
- 60 to 69 D
- below 60 F

Exam dates will be announced in class. **No make-up exams will be administered.** If you must miss an exam, notify me in advance and provide written documentation that the absence was an excused University activity, a severe illness, or a dire emergency. Otherwise, I will assign you a zero for the exam.

**Exams are closed book.** Formula sheets will be provided and collected after the exam. To protect the integrity of the test banks employed, exams will not be returned. However, exams are available for review in my office during scheduled office hours for two weeks after the exam. **Students are responsible for all material in the assigned readings, handouts, homework, and class presentations.** All assignments are to be turned in at the beginning of the class on their due date unless otherwise instructed. Late assignments are penalized 20 percentage points for each day that they are late.

**Oral and Written Communication Requirements:**

Students are required to prepare a formal written project for the semester. Effective written communication is also necessary for exams and homework.

**Technological Applications:**

Students are required to use computer applications, computer databases, and online information services for this course. Written presentations must be prepared with word processing software and the use of computer graphics and computer-based visuals is encouraged.

**Attendance Policy:**

Attendance is required and is reflected in the student’s participation grade. Every student is responsible for their homework assignments, lecture notes, handouts, and exams. Excuses are not accepted unless a student gains prior permission for missing a class, assignment, or exam. Gaining class notes for missed classes from other students is encouraged. The student is responsible for collecting all handouts and assignments from the professor for all classes that are missed. Excessive absences will result in lower grades.

**Classroom Etiquette:**

Examples of classroom misconduct that may affect student evaluation include: habitually entering or leaving the classroom during class time without the consent of the instructor, using any telecommunication device, talking or chit-chatting with other students, and any other activities that are disruptive to the learning environment. Students caught engaging in such activities should expect class or course dismissal along with a letter of reprimand placed in their academic files. According to the University policy, no cell phone is allowed in a room when a test/exam is taken.

**Americans with Disabilities Act Compliance:**

The Americans with Disabilities Act (ADA) is a federal anti-discrimination statute that provides comprehensive civil rights protection for persons with disabilities. Among other things, this legislation requires that all students with disabilities be guaranteed a learning environment that provides for reasonable accommodation of their disabilities. If you believe you have a disability requiring an accommodation, please contact the Disability Services Office at (361) 825-5816 or visit the office in Corpus Christi Hall 116. If you are a returning veteran and are experiencing cognitive and/or physical access issues in the classroom or on campus, please contact the Disability Services office for assistance at (361) 825-5816.
**Academic Honesty and Student Ethics Code**

This course, and all other courses offered by the College of Business (COB), requires all of its students to abide by the COB Student Code of Ethics (available online at [www.cob.tamucc.edu](http://www.cob.tamucc.edu)). Provisions and stipulations in the code are applicable to all students taking College of Business courses regardless of whether or not they are pursuing a degree awarded by the COB.

**Grade Appeals**

As stated in University Rule 13.02.99.C2, Student Grade Appeals, a student who believes that he or she has not been held to appropriate academic standards as outlined in the class syllabus, equitable evaluation procedures, or appropriate grading, may appeal the final grade given in the course. The burden of proof is upon the student to demonstrate the appropriateness of the appeal. A student with a complaint about a grade is encouraged to first discuss the matter with the instructor. For complete details, including the responsibilities of the parties involved in the process and the number of days allowed for completing the steps in the process, see University Rule 13.02.99.C2, Student Grade Appeals, and University Procedure 13.02.99.C2.01, Student Grade Appeal Procedures. These documents are accessible at [http://www.tamucc.edu/provost/university_rules/index.html](http://www.tamucc.edu/provost/university_rules/index.html). For assistance and/or guidance in the grade appeal process, students may contact the Office of Student Affairs.

**Dropping a Class**

I hope that you never find it necessary to drop this or any other class. However, events can sometimes occur that make dropping a course necessary or wise. Please consult with me before you decide to drop to be sure it is the best thing to do. Should dropping the course be the best course of action, you must initiate the process to drop the course by going to the Student Services Center and filling out a course drop form. Just stopping attendance and participation WILL NOT automatically result in your being dropped from the class. **November 15, Friday** is the last day to drop a class with an automatic grade of “W” this term.

**Major Field Test**

The Major Field Test (MFT) is required for all students pursuing the Bachelor of Business Administration degree and will be administered in the MGMT 4388, Administrative Policy and Strategy course. To prepare for this test, business majors are advised to retain their class notes, textbooks and other relevant materials from this class and the other business core courses and to fine-tune their readiness for the MFT by completing the online MFT review available through the COB website at [www.cob.tamucc.edu](http://www.cob.tamucc.edu).

**Spring 2014**

- **January 20, Monday**  
  Martin Luther King, Jr. Holiday
- **January 22, Wednesday**  
  Classes begin
- **January 29, Wednesday**  
  Last day to register or add a class
- **March 10-14, Monday-Friday**  
  Spring Break
- **April 11, Friday**  
  Last day to drop a class
- **May 5, Monday**  
  Last day to withdraw from the University
- **May 6, Tuesday**  
  Last day of classes
  Last day to apply for August 2014 graduation
- **May 7, Wednesday**  
  Reading Day
- **May 8-9, Thursday-Friday**  
  Final examinations
- **May 12-14, Monday-Wednesday**  
  Grading days
- **May 17, Saturday**  
  Spring Commencement
- **May 23, Friday**  
  Faculty End Date
### Spring 2014 Schedule (subject to change as required)

<table>
<thead>
<tr>
<th>Week of</th>
<th>Tuesday</th>
<th>Thursday</th>
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<tbody>
<tr>
<td>Jan 20</td>
<td>1/21</td>
<td>1/23</td>
</tr>
<tr>
<td>Jan 27</td>
<td>1/28 Financial Management Chapter 1</td>
<td>1/30 Financial Statements, Taxes, and Cash Flow Chapter 2</td>
</tr>
<tr>
<td>Feb 3</td>
<td>2/4 Financial Statements, Taxes, and Cash Flow Chapter 2</td>
<td>2/6 Working with Financial Statements Chapter 3</td>
</tr>
<tr>
<td>Feb 10</td>
<td>2/11 Working with Financial Statements Chapter 3</td>
<td>2/13 Introduction to Valuation: The Time Value of Money Chapter 4</td>
</tr>
<tr>
<td>Feb 17</td>
<td>2/18 Introduction to Valuation: The Time Value of Money Chapter 4</td>
<td>2/20 Discounted Cash Flow Valuation Chapter 5</td>
</tr>
<tr>
<td>Feb 24</td>
<td>2/25 Discounted Cash Flow Valuation Chapter 5</td>
<td>2/27 Review 1-5</td>
</tr>
<tr>
<td>Mar 3</td>
<td>3/4 Exam 1 Chapters 1-5</td>
<td>3/6 Interest Rates and Bond Valuation Chapter 6</td>
</tr>
<tr>
<td>Mar 10</td>
<td>3/11 Spring Break</td>
<td>3/13 Spring Break</td>
</tr>
<tr>
<td>Mar 17</td>
<td>3/18 Interest Rates and Bond Valuation Chapter 6</td>
<td>3/20 Chapter 7</td>
</tr>
<tr>
<td>Mar 24</td>
<td>3/25 Chapter 7</td>
<td>3/27 Chapter 8</td>
</tr>
<tr>
<td>Mar 31</td>
<td>4/1 Chapter 8</td>
<td>4/3 Chapter 9</td>
</tr>
<tr>
<td>Apr 7</td>
<td>4/8 Chapter 9 / Review</td>
<td>4/10 Exam 2 Chapters 6-9</td>
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<tr>
<td>Apr 14</td>
<td>4/15 Chapter 10</td>
<td>4/17 Chapter 10</td>
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<tr>
<td>Apr 21</td>
<td>4/22 Chapter 11</td>
<td>4/24 Chapter 11</td>
</tr>
<tr>
<td>Apr 28</td>
<td>4/29 Chapter 12</td>
<td>5/1 Chapter 12/ Review</td>
</tr>
<tr>
<td>May 5</td>
<td>5/6 Exam 3 Chapters 10-12</td>
<td>5/8</td>
</tr>
<tr>
<td>May 12</td>
<td>5/13 Final Exam TBA</td>
<td>5/15</td>
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