Texas A&M University - Corpus Christi  
College of Business  
Course Syllabus

Course Number: FINA 3351  
Class Time – Wed 7:00 - 9:30 p.m.  
Class Location - OCNR 117

Instructor: Allen Borden, CIC, CPCU  
Office: 361-693-1752  
Cell: 361-946-0176

Email: aborden@bordenins.com  
Office Hours: By Appointment

Rejda and McNamara

Course Prerequisites: Junior level or above standing

Learning Objectives: Upon completion of the course, students will be able to

- Understand insurance terminology and vocabulary.
- Discuss the methods to handle risk.
- Discuss the steps in the risk management process and use risk management tools.
- Understand the various types insurance carriers and how they operate.
- Role of government in insurance.
- Basic Fundamental Legal Principles and liability risk.
- Analyze insurance policies and contracts.
- Understand the fundamentals of life insurance, health care reform and health insurance.
- Understand personal insurance such as auto and homeowners insurance.
- Understand other personal insurance coverage.
- Understand Commercial forms of insurance coverage.

Relationship to Other Courses: This course serves finance majors and minors by providing students a broad understanding of insurance and risk management.

Instructional Method: Lectures supplemented by class discussion, handouts, group projects along with question and answer sessions.

Performance and Evaluation: Three exams and a group or team case study will be assigned. There will also be random pop quizzes covering assigned reading material.

Test questions will come from lecture notes, textbook material, and homework assignments. Exams are a combination of multiple choice and short answer questions. Exam questions will emphasize your understanding and application of concepts and topics covered in class.

You will be assigned a topic for a group case study. Your team should follow the guidelines of a sound academic research project and provide the instructor and class a summary of your background research. I expect you to research and investigate the topic and provide an organized analysis of the critical points you want to convey.

A group case study can be a rewarding experience in your academic experiences. I am available to provide assistance if needed.

Grading will be assigned as follows: The standard alphabetical grading scale is employed where:
Exam 1  20%  A  90 - 100
Exam 2  20%  B  80 - 89.9
Case Study  20%  C  70 - 79.9
Final Exam  30%  D  60 - 69.9
Pop Quiz  10%  F  Below 60

Academic Honesty/Plagiarism:

University students are expected to conduct themselves in accordance with the highest standards of academic honesty. Academic misconduct for which a student is subject to penalty includes all forms of cheating such as illicit possession of examinations or examination materials, falsification, forgery, complicity, or plagiarism (the presentation of the work of another person as one’s own work). Academic misconduct may result in disciplinary action.

Dropping a Class:

I hope you never find it necessary to drop this or any other class. However, events can sometimes occur that make dropping a course necessary or wise. Please consult with me before you decide to drop to be certain it is in your best interest.

Should dropping the course be the best option available for you, you must initiate the process to drop the course by going to the Student Services Center and fill out a course drop form. Merely stopping attendance of the class will not automatically result in your being dropped from the course. April 11 (Friday) is the last day to drop a class with an automatic grade of “W” for this term.

Classroom Professional Behavior:

Texas A&M University - Corpus Christi, as an academic community, requires that each individual respect the needs of others to study and learn in a peaceful atmosphere. Under Article III of the Student Code of Conduct, classroom behavior that interferes with either (a) the instructor’s ability to conduct the class, or (b) the ability of other students to profit from the instructional program may be considered a breach of the peace and is subject to disciplinary sanction as outlined in article VII of the Student Code of Conduct. Students engaging in unacceptable behavior may be instructed to leave the classroom. This prohibition applies to all instructional forms including classroom, electronic classrooms, labs, discussion groups, field trips, etc.

Grade Appeals:

As stated in University Rule 13.02.99, C2, Student Grade Appeals, a student who believes that he or she has not been held to appropriate academic standards as outlined in the class syllabus, equitable evaluation procedures, or appropriate grading, may appeal the final grade given in the course. The burden of proof is upon the student to demonstrate the appropriateness of the appeal. A student with a complaint about a grade is encouraged to first discuss it with the instructor.

For complete details, including the responsibilities of the parties involved in the process and the number of days allowed for completing the steps in the process see University Rule 13.02.99, C2, Student Grade Appeals, and University Procedure 13.02.99, C2.01, Student Grade Appeals. These documents are accessible through University Rules Web Site at http://www.tamucc.edu/provost/university rules/index.html

For assistance or guidance in the grade appeals process, students may contact the office of Student Affairs.

Disabilities/ Accommodations:
The Americans with Disabilities Act (ADA) is a Federal anti-discrimination statute that provides comprehensive civil rights protection for persons with disabilities. Among other things, this legislation requires that all students with disabilities be guaranteed a learning environment that provides for reasonable accommodation for their disability. If you believe you have a disability requiring accommodation, please call Disability Services at 361-825-5816 in Corpus Christi Hall (CCH) 116.

If you are a returning veteran and are experiencing cognitive and/or physical access issues in the classroom or on campus, please contact the Disability Services office for assistance (361-825-5816).

FINA 3351 – Risk Management and Insurance

Lecture Schedule

Class 1 – Chapters 1 & 2
- Risk and its treatment
- Insurance and Risk

Class 2 – Chapters 3 & 4
- Risk Management
- Advanced Topics in Risk Management

Class 3 – Chapters 5 & 6 with Chapter 1 and 5 of AM Best
- Types of Insurers and Marketing Systems
- Insurance Company Operations

Class 4 - Chapters 7 & 8 with Chapter 6 of AM Best 6
- Financial Operations of an insurance
- Governmental Regulation of Insurance industry

Class 5 – Chapter 9, 10 & 11
- Legal Principals of Insurance
- Analysis of Insurance Contracts
- Life Insurance

Class 6 – Specific portions of Chapters 20 & 21 with Chapter 2 of AM Best
- Homeowners Insurance

Class 7 – Specific portions of Chapters 24
- Other Property and Liability Insurance
- Review for mid term test

Class 8 – TEST

Class 9 – Chapters 22 &23
- Auto Insurance

Class 10 – Chapter 16, 18 & 19 with Chapter 4 AM Best Understanding Insurance
- Workers’ Compensation
- Employee Benefit Insurance
- The Liability Risk

Class 11 – Chapter 25 with Chapter 2 of AM Best
- Commercial Property
Class 12 – Chapter 26 & 27
  - Commercial Liability
  - Commercial Crime and Bonds

Class 13- Project Presentations & review

Class 14 – TEST

Class 15 - Final Exam