FINA 5311
FINANCIAL MANAGEMENT CONCEPTS
Summer I, 2015
SYLLABUS (Draft 4-1-15)

Office: OCNR 326

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Office Hours: Official times will be posted during the first week of the semester. Times are subject to change. Drop-ins are welcome if I am available.

Instructor: Eugene Bland, Ph.D., CFM, CTP, CFA

BAII Plus Financial Calculator (Professional version preferred)

Prerequisites: ACCT 5312, ECON 5311 and ORMS 5310, or equivalents.

Course Description:
An intensive study for students with limited or no academic experience in Finance. Provides an understanding of the concepts of present value, funds flow analysis, and valuation theories used in corporate finance. This is a foundation course.

Relationship to Other Coursework:
Knowledge of the subject matter in this course is a requisite to comprehending advanced financial management concepts contained in FINA 5320, Managerial Finance. The principles of financial management in a corporate environment form a foundation for concepts in related finance courses including risk management, real estate, and financial markets and institutions. Although a corporate environment is emphasized in the course, basic principles are applicable in partnerships, proprietorships, and estate management.

Instructional Methodology:
Lecture, class discussion, handouts, question and answer sessions, computer presentations, reading assignments, required homework problems, and videos.

Performance Evaluation and Grading:
There will be 1 major semester examination and a comprehensive final examination. The final grade in this course is determined by the following grading criteria:

<table>
<thead>
<tr>
<th>Component</th>
<th>Percentage</th>
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<tbody>
<tr>
<td>Major exams (each)</td>
<td>40%</td>
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<tr>
<td>Quiz</td>
<td>20%</td>
</tr>
<tr>
<td>Final Exam</td>
<td>40%</td>
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<tr>
<td><strong>Total</strong></td>
<td><strong>100%</strong></td>
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</tbody>
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A letter grade will be determined based on the percentage earned of total points possible, as follows: A: 90-100%; B: 80-89%; C: 70-79%; D: 60-69%; F: 0-59%. In some instances, a modification of these guidelines may be applied.
If a student misses the first test, the final will count for 100% of the student’s grade. No make-up tests are administered.
Oral and Written Communication Content:
All major exams and the final exam are essay or mathematical manipulation. All homework is likewise prose or math and are graded and returned to the student as indicated above. As class size permits, students will be required to express themselves on various current topics or concepts.

Technology Applications:
Students are required to possess and have knowledge in the use of business or advance engineering calculators. Time value of money and other related financial computations are required in their usage. Text problems assigned as homework will often have a 3 1/2” floppy disk (or ZIP disk) and spreadsheet applications.

Ethical Perspectives:
The difficulty of assigning financial values to human welfare, moral and ethical concepts in a cost-benefit or risk-return analysis is stressed. Several examples are discussed stressing these conflicts, such as the Ford Pinto cost-benefit analysis. Ethics in financial analysis is stressed not only for the consumer but for employees, government, and stockholders.

Global Perspective:
The global nature of current economic enterprises is reviewed. The concepts of exchange rate risk and governmental risk is discussed in as much as detail as possible given class size and time restraints.

Demographic Diversity Perspective:
The diversity within and among this country and that of other countries is discussed as it affects numeric inputs into the financial analysis. The financial goals of a corporation and its impact on demographic diversity are reviewed.

Political Social, Legal, Regulatory, and Environmental Perspectives:
The interaction of the economic, legal system and financial goals is considered. The contrast of accounting goals and financial goals in a legal environment is presented and contrasted as to their time dimension, discipline, and function. The interrelations of the various disciplines are considered from this integrated approach.

Attendance Policy:
Attendance is required. Every student is responsible for their homework assignments, lecture notes, handouts, and exams. Excuses are not accepted unless a student gains prior permission for missing a class, assignment, or exam. Gaining class notes for missed classes from other students is encouraged. The student is responsible for collecting all handouts and assignments from the professor for all classes that are missed. Excessive absences will result in lower grades.

Academic Honesty:
This course, and all other courses offered by the College of Business (COB), requires all of its students to abide by the COB Student Code of Ethics (available online at www.cob.tamucc.edu). Provisions and stipulations in the code are applicable to all students taking College of Business courses regardless of whether or not they are pursuing a degree awarded by the COB. As part of that policy, Honesty is expected. Any student who is cheating will be referred to the Dean and will at a minimum receive an “F” for the course. Please refer to www.cob.tamucc.edu for a full discussion of the policy.

Online Testing Fees
Courses may require the use of exam-proctoring involving third party charges. Exam-proctoring charges may range from $1 - $50.00 per exam. Students may be required to schedule exams at least 24 hours in advance or incur late scheduling charges. All costs for exams are the responsibility of the student. Students may also be responsible for providing webcams to be used in test proctoring.
**COURSE OUTLINE**  
**Summer I, 2015**

**Preliminary Schedule**

<table>
<thead>
<tr>
<th>Chapter</th>
<th>Topics</th>
<th>Week</th>
</tr>
</thead>
<tbody>
<tr>
<td>Chapter 1</td>
<td>Introduction to Finance</td>
<td></td>
</tr>
<tr>
<td>Chapter 2</td>
<td>Ratio Analysis</td>
<td>6/2</td>
</tr>
<tr>
<td>Chapter 3</td>
<td>Intro to Time Value of Money</td>
<td>6/2</td>
</tr>
<tr>
<td>Chapter 4</td>
<td>Annuities and Loans</td>
<td>6/9</td>
</tr>
<tr>
<td>Chapter 7</td>
<td>Interest rates and Bonds</td>
<td>6/9</td>
</tr>
<tr>
<td>Chapter 8</td>
<td>Stock Valuation</td>
<td>6/9</td>
</tr>
</tbody>
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****** MIDTERM EXAM I ******  
6/16

| Chapter 5 | Risk and Rates of Return (Review midterm) | 6/23-7/1 |
| Chapter 6 | Portfolio Theory                        | 6/23-7/1 |
| Chapter 9 | Capital Budgeting Decision Criteria     | 6/23-7/1 |
| Chapter 10 | Capital Budgeting: Estimating Cash Flows | 6/23-7/1 |
| Chapter 11 | Cost of Capital                         | 6/23-7/1 |
| Chapter 12 | Capital Structure                       | 6/23-7/1 |

****** MIDTERM EXAM II ******  
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