Course Number: ACCT 2301
Course Name: Financial Accounting
Professor: Dr. Steven Hall, CPA, CGFM
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Office Hours: 
         TR            3:30-5:30 and R 
         9:45 – 10:00 p.m. 
         Or by 
         appointment

Required Materials: All materials will be leased from publisher, do not purchase a book until the first day of class!!!!!


Course Description: Financial accounting concepts and their application in the accounting process for business organizations, including financial statement preparation, analysis and communication of financial information.

Learning Objectives:
By the end of this course, the students will be able to:
• demonstrate an understanding of the concepts, principles, and methods used to prepare financial statements
• link the results of management decisions to information reported in financial statements
• demonstrate an understanding of the ability to use computer software to complete the accounting cycle and prepare financial statements
• demonstrate an understanding of the basic principles of proper ethical conduct
• use a trial balance to prepare the adjusting entries
• demonstrate an understanding of the matching concept, compute cost of goods sold of a merchandising business firm with three inventory models, and give entries required after a bank reconciliation
• demonstrate an understanding of the accounting treatment for receivables, the cost and allocation of expense methods for fixed assets, and the reasons for and allocations of bond premiums or discounts

Relationship to Other Coursework:
Financial Accounting is a first course in accounting. It provides both business and non-business students with a foundation for understanding financial information they might encounter in their future careers. For accounting majors, this course develops the basic concepts that future courses will build upon.

**Major Field Test:**
The Major Field Test (MFT) is required for all students pursuing the Bachelor of Business Administration degree and will be administered in the MGMT 4388, Administrative Policy and Strategy course. To prepare for this test, business majors are advised to retain their class notes, textbooks and other relevant materials from this class and the other business core courses and to fine-tune their readiness for the MFT by completing the online MFT review available through the COB website at [www.cob.tamus.edu](http://www.cob.tamus.edu).

**Instructional Methodology:**
This is a web based class where you will proceed at your own pace. Students are to read the chapter, do the “learn smart” section for each chapter, take the quiz for the chapter and do the exams.

**Performance Evaluation and Grading:**

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<thead>
<tr>
<th></th>
<th>Percentage</th>
<th>Points</th>
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<tbody>
<tr>
<td>McGraw Hill Learn Smart*</td>
<td>20%</td>
<td>100 pts.</td>
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<tr>
<td>3 Exams</td>
<td>60%</td>
<td>300 pts.</td>
</tr>
<tr>
<td>Chapter Quizzes</td>
<td>20%</td>
<td>100 pts.</td>
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500 Total Points

*These problems must be satisfactorily completed in order to pass the course.

**Make-up Exams:**
Make-up exams will only be given for emergencies and university excused absences.

**Oral and Written Communication Content:**
Oral communication is emphasized during class discussions. Effective written communication is stressed through the written component of collected assignments. Furthermore, exams may include an essay question component.

**Technology Applications:**
During the class, students will use a computerized software system, where they will input journal entries and produce statements, ledgers and journals. The students will then answer questions that demonstrate an understanding of the accounting concepts and apply what they have learned in class. The whole process will take part on the Internet and is accessible from any location.

**Ethical Perspectives:**
Accounting often involves gray areas that require judgment to resolve. Throughout the text, the importance of forming ethical judgments in these situations is stressed.
Furthermore, some of the assigned material from the text focuses explicitly on the ethical dimension of accounting decision making.

**Global Perspectives:**
The globalization of many business entities raises the issue of international accounting practices. While this course will occasionally discuss the implications of internationalization on accounting, an in-depth discussion of these issues is generally beyond the scope of the course.

**Demographic Diversity Perspectives:**
This course will not specifically address the issue of demographic diversity.

**Political, Social, Legal, Regulatory, and Environmental Perspectives:**
This course will address the influence of the SEC and other regulatory bodies on the accounting profession. There will be limited coverage of political, social and environmental issues.

**Attendance Policy:**
Students are expected to attend all classes. Attendance will be checked at all class meetings. Unexcused absences will be considered in the final grade determination.

**Academic Honesty:**
University students are expected to conduct themselves in accordance with the highest standards of academic honesty. Academic misconduct for which a student is subject to penalty includes all forms of cheating, such as illicit possession of examinations or examination materials, forgery, or plagiarism. (Plagiarism is the presentation of the work of another as one’s own work.) All assignments and exams are expected to be done independently unless otherwise specifically noted in the instructions.

**Code of Ethics**
This course, and all other courses offered by the College of Business (COB), requires all of its students to abide by the COB Student Code of Ethics (available online at [www.cob.tamucc.edu](http://www.cob.tamucc.edu)). Provisions and stipulations in the code are applicable to all students taking College of Business courses regardless of whether or not they are pursuing a degree awarded by the COB.

**Disability Statement**
The Americans with Disabilities Act (ADA) is a federal anti-discrimination statute that provides comprehensive civil rights protection for persons with disabilities. Among other things, this legislation requires that all students with disabilities be guaranteed a learning environment that provides for reasonable accommodation of their disabilities. If you believe you have a disability requiring an accommodation, please contact the Disability Services Office at (361) 825-5816 or visit the office in Driftwood 101.