This document is subject to change at the discretion of the instructor.

Course Number: ACCT 3311.002

Course Name: Intermediate Accounting I

Time/Location: MW 2:00 pm – 3:15 pm in OCNR 116

Instructor: Ms. Sharon Polansky

Email: sharon.polansky@tamucc.edu

Office: O’Connor Building Room 239

Phone: (361) 825-3448

Office Hours: TR 1:00 pm – 4:00 pm
And by appointment


DO NOT PURCHASE THIS UNTIL THE FIRST WEEK OF CLASS

Prerequisites: ACCT 2301, ACCT 2302, and Junior standing or above.

Course Description:

An intensive study of the balance sheet accounts and the related income statement accounts. It exposes the student to the various Accounting Principles Board opinions and Financial Accounting Standards Board statements as these publications affect the various accounts and transactions. It covers the various working capital accounts and operational assets.
Learning Objectives:

By the end of this course, the students will be able to:

- interpret, apply and assess theoretical principles to account for transactions
- compile a complex income statement and statement of retained earnings, including applicable earnings per share disclosures
- compile a statement of cash flows, and a balance sheet with emphasis on assets and current liabilities
- describe the accounting environment, including those who impact generally accepted accounting principles
- describe and apply the accounting cycle to a set of business transactions

Relationship to Other Coursework:

Intermediate accounting expands and builds upon the topics covered in introductory financial accounting. The course explores the more advanced and complex aspects of identifying, measuring, and communicating financial information about economic entities to interested persons. Intermediate Accounting II continues the study begun in this course.

Instructional Methodology:

Lecture, class discussion and in-class problem solving sessions.

Performance Evaluation and Grading:

Student performance evaluation will be based on exams, practice sets, quizzes/attendance, homework problems, and other assignments as follows:

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<table>
<thead>
<tr>
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<tbody>
<tr>
<td>Exam 1</td>
<td>100</td>
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<tr>
<td>Exam 2</td>
<td>100</td>
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<tr>
<td>Exam 3 (Final Exam)</td>
<td>100</td>
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<tr>
<td>Granite Bay Practice Set</td>
<td>65</td>
</tr>
<tr>
<td>Quizzes</td>
<td>100</td>
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<td>Total</td>
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A letter grade will be determined based on the percentage earned of total points possible, as follows: A: 90-100%; B: 80-89%; C: 70-79%; D: 60-69%; F: 0-59%.

Course Policies:

Attendance/tardiness: Students are held responsible for class attendance and are advised that excessive absences may adversely affect their grades. In addition, you should come to class prepared to stay the full time. If you must leave during class, please inform me at the beginning of class and then leave without causing a disturbance.
Late quizzes: Absolutely no quizzes will be accepted after the due date. Make-ups for quizzes are not allowed.

Make-up Exams: Make-up exams are not available. If an Exam is missed, the instructor may allow the final exam to count for the missed exam grade. Do not assume you will be granted this privilege. Contact the instructor before missing the exam or as quickly as possible after missing the exam to discuss the missed exam.

Other Exam Policies: Use of cell phones or other electronic devices during an exam will be considered a violation of academic honesty and will result in a zero on the exam and other consequences as deemed appropriate by the instructor.

Exam Calculators: Programmable calculators will not be allowed for exams.

Return of Exams: Failure to return an exam at the end of a testing period or at the end of the class when the exam is reviewed will be considered a violation of academic honesty. Graded exams will be reviewed in class and then returned to the instructor. You will not be allowed to keep your exams. The exams will be available in the instructor’s office for discussion during office hours.

Extra Credit: One or more assignments for extra credit will be available to the entire class during the semester. No other extra credit will be made available.

Cell Phone/Electronic Device Usage: If you bring a cell phone or other electronic device to class, please be sure to turn it OFF and do not use it in the classroom. Putting the device on silent mode is not the same as turning it OFF. Devices that are determined to be in any form of ON position will be confiscated by the professor. During an exam, these devices are not to be used for any reason, either inside or outside the classroom.

Laptop computers: Use of laptop computers in the classroom is subject to my approval. Do not assume you will be allowed to use laptops during class. Use of laptops will be limited to class activities and use for any other purpose will result in withdrawal of permission.

Recording: Video or voice recording using tape or digital devices during class is not allowed without prior permission from the instructor.

Additional Policies: Additional classroom/course policies will be discussed on the first day of class.

**Oral and Written Communication Content:**

Oral communication is emphasized during class discussions. Effective written communication is stressed through the written component of collected assignments. Furthermore, exams may include an essay question component.
Technology Applications:

Students will use Excel spreadsheets and Word while completing this course. Additionally, students will be required to use a computerized accounting software package for the completion of the Granite Bay Jet Ski problem, and may use CCH’s Miller-GAAP electronic database module (available through the Mary and Jeff Bell Library) to research accounting questions.

Ethical Perspectives:

Accounting often involves gray areas that require judgment to resolve. Throughout the text, the importance of forming ethical judgments in these situations is stressed. Furthermore, some of the assigned material from the text focuses explicitly on the ethical dimension of accounting decision making.

Global Perspectives:

The globalization of many business entities raises the issue of international accounting practices. This course discusses the International Accounting Standards Board and the dynamic relationship with U.S. based Financial Accounting Standards Board and the international merging of accounting standards.

Demographic Diversity Perspectives:

This course will not specifically address the issue of demographic diversity.

Political, Social, Legal, Regulatory, and Environmental Perspectives:

This course will address the influence of the SEC and other regulatory bodies on the accounting profession. There will be limited coverage of political, social and environmental issues.

Attendance Policy:

Students are held responsible for class attendance and are advised that excessive absences may adversely affect their grades.

Academic Honesty:

University students are expected to conduct themselves in accordance with the highest standards of academic honesty. Academic misconduct for which a student is subject to penalty includes all forms of cheating, such as illicit possession of examinations or examination materials, forgery, or plagiarism. (Plagiarism is the presentation of the work of another as one’s own work.) All assignments and exams are expected to be done independently unless otherwise specifically noted in the instructions.
**Code of Ethics**

This course, and all other courses offered by the College of Business (COB), requires all of its students to abide by the COB Student Code of Ethics (available online at www.cob.tamucc.edu). Provisions and stipulations in the code are applicable to all students taking College of Business courses regardless of whether or not they are pursuing a degree awarded by the COB.

**Disability Statement**

The Americans with Disabilities Act (ADA) is a federal anti-discrimination statute that provides comprehensive civil rights protection for persons with disabilities. Among other things, this legislation requires that all students with disabilities be guaranteed a learning environment that provides for reasonable accommodation of their disabilities. If you believe you have a disability requiring an accommodation, please call or visit Disability Services at (361) 825-5816 in CCH 116.

If you are a returning veteran and are experiencing cognitive and/or physical access issues in the classroom or on campus, please contact the Disability Services office for assistance at (361) 825-5816.

**Dropping Class:**

I hope that you never find it necessary to drop this or any other class. However, events can sometimes occur that make dropping a course necessary or wise. Please consult with me before you decide to drop to be sure it is the best thing to do. Should dropping the course be the best course of action, you must initiate the course drop form. Just stopping attendance and participation WILL NOT automatically result in your being dropped from the class. The last day to drop a class with an automatic grade of "W" for this term is April 7, 2017.

**Grade Appeals:**

As stated in University Rule 13.02.99.C2, Student Grade Appeals, a student who believes that he or she has not been held to appropriate academic standards as outlined in the class syllabus, equitable evaluation procedures, or appropriate grading, may appeal the final grade given in the course. The burden of proof is upon the student to demonstrate the appropriateness of the appeal. A student with a complaint about a grade is encouraged to first discuss the matter with the instructor. For complete details, including the responsibilities of the parties involved in the process and the number of days allowed for completing the steps in the process, see University Rule 13.02.99.C2, Student Grade Appeals and University Procedure 13.02.99.C2.01, Student Grade Appeal Procedures. These documents are accessible through the University Rules Web site at http://www.tamucc.edu/provost/university_rules/index.html. For assistance and/or guidance in the grade appeal process, students may contact the Office of Student Affairs.
Summary of Topical Coverage:

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<thead>
<tr>
<th>TOPIC</th>
<th>HOURS</th>
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<tr>
<td>Financial Accounting: Standards and Concepts</td>
<td>3</td>
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<tr>
<td>The Accounting Process</td>
<td>6</td>
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<tr>
<td>Statements of Income and Retained Earnings</td>
<td>6</td>
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<tr>
<td>Balance Sheet and Cash Flow Statement</td>
<td>3</td>
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<tr>
<td>Time Value of Money</td>
<td>6</td>
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<tr>
<td>Receivables</td>
<td>3</td>
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<td>Inventory Control</td>
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<td>Inventory Valuation</td>
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<td>Property, Plant and Equipment</td>
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<tr>
<td>Depreciation, Amortization and Depletion</td>
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<tr>
<td>Intangible Assets</td>
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<tr>
<td>Current Liabilities and Contingencies</td>
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<td><strong>Total</strong></td>
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<tr>
<td></td>
<td>Introduction</td>
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<tr>
<td></td>
<td>Chapter 1: Financial Accounting &amp; Accounting Standards</td>
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<td>Chapter 2: Conceptual Framework for Financial Reporting</td>
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</table>
| | Chapter 3: The Accounting Information System  
**Quiz 1** |
| | Chapter 4: Income Statement and Related Information  
**EXAM 1: CHAPTERS 1, 2, 3, 4** |
| | Chapter 5: Balance Sheet and Statement of Cash Flows |
| | Chapter 6: Accounting and The Time Value of Money  
**Quiz 2** |
| | Chapter 7: Cash and Receivables |
| | Chapter 8: Valuation of Inventories: A Cost-Basis Approach  
**Quiz 3**  
**Granite Bay Jet Ski Mid-Project Evaluation Due** |
| | **EXAM 2: CHAPTERS 5, 6, 7, 8** |
| | Chapter 9: Inventories: Additional Valuation Issues |
| | Chapter 10: Acquisition and Disposition of Property, Plant and Equipment  
**Quiz 4** |
| | Chapter 11: Depreciation, Impairments, and Depletion |
| | Chapter 12: Intangible Assets  
**Quiz 5** |
| | Chapter 13: Current Liabilities and Contingencies  
**EXAM 3: CHAPTERS 9, 10, 11, 12, 13**  
**Granite Bay Jet Ski Final Project Evaluation Due** |