FINA 3310.001
FINANCIAL MANAGEMENT – Spring 2017

(Draft 12-12-16)

Instructor: Eugene Bland, Ph.D., CFM, CTP, CFA
Phone: (361) 825-2829
Email: Eugene.bland@tamucc.edu
Office: OCNR 326
Office Hours: By appointment. Official times will be posted during the first week of the semester. Times are subject to change. Drop-ins are welcome and encouraged. I will be glad to help as long as I am available.

Class: , Monday and Wednesday, 3:30 p.m. to 4:45 p.m.

Required Materials:
2. Internet Access for Connect™ Finance, Blackboard 9.1, StockTrak – Homework, Quizzes, and Other Assignments

Additional Requirements:
3. Financial Calculator (Texas Instrument’s BA II Plus. The Professional Version is recommended
4. StockTrak software, REQUIRED
5. Textbook Connect™ Finance Access, REQUIRED

Prerequisites:
Junior standing and above. ACCT 2301; ACCT 2302; MATH 1325 or MATH 2413.

Course Description:
FINA 3310, Financial Management, is an introductory survey of financial management issues and is a business core requirement. The course emphasizes planning and decision making. It covers specific topics such as discounted cash flow analysis, stock and bond valuation, financial intermediation, organizing, raising and managing capital, capital investment, risk analysis, and financial statement analysis. Lectures and class discussion are supplemented with sample problems, and outside readings. Quantitative techniques are introduced to facilitate analysis.

Learning Objectives:
By the end of this course, the students will be able to:
1. Construct a company’s financial statements, calculate financial ratios and make inferences about its financial characteristics and position.
2. Calculate the present and future values of a lump sum or a series of cash flows.
3. Differentiate the characteristics of stocks and bonds and estimate the prices of bonds and stocks
4. Use the Security Market line to measure an asset’s return when given its risk, or vice versa.
5. Understand the Weighted Average Cost of Capital.
6. Calculate Net Present Value, Internal Rate of Return, and determine if an investment is acceptable.
7. Effectively review and prepare for the finance segment of the Major Field Test for business majors.

**Relationship to Other Coursework:**
Knowledge of the subject matter in this course is a requisite to comprehending advanced financial management concepts contained in FINA 4310, Advanced Financial Management. The principles of financial management form a foundation for concepts in related finance courses including investments, risk management, real estate, and financial markets and institutions.

**Instructional Methodology:**
Lectures may be supplemented by class discussion, handouts, questions and answer sessions, computer presentations and quizzes and assignments to reinforce learning. Class attendance is very critical and absences may affect the course grade.

**Performance Evaluation and Grading:**
Three tests and a final exam will be given. The final exam will be cumulative. Test materials will come from lecture notes, the text, assigned readings, homework, and class discussion. Test format is primarily multiple choice; questions will emphasize the understanding and application of concepts and topics covered. All tests are closed books, closed notes. Only a formula sheet will be allowed during examinations. To facilitate student mastery of financial concepts, problems will be assigned following the discussion of each major topic area. Students should prepare for class meetings by studying the assigned text materials and preparing problems and other assignments prior to class. Quizzes, announced and unannounced, may be given with no make-ups.

Grades will be assigned based on the following approximate weights:
- 3 Tests (150 points each) 450 points
- Final Exam (Cumulative) 150 points
- Homework (100 points) and Quizzes (100 points) 200 points
- StockTrak assignment 100 points
- In-Class quizzes & Other Assignments 100 points
- Learn Smart (Extra Credit: up to 5 points bonus per assignment to be added to the total points earned).

**TOTAL POINTS**

<table>
<thead>
<tr>
<th>TOTAL POINTS*</th>
<th>1000 points</th>
</tr>
</thead>
</table>

*Total Points is an approximation only. Your current grade can be calculated by points earned/points available. The total points available at the end of the semester will be calculated and the grading scale below will be applied. Bonus points are added at the end to the total points earned.

**Letter Grades Assignments (tentative)**

If your points are
- 90% - 100% A
- 80% - 89%  B
- 70% - 79%  C
- 60% - 69%  D
- below 60%  F
**Exam dates will be announced in class. Generally, no make-up exams will be administered.** If you must miss an exam, the comprehensive final exam grade will replace the missed exam. Students missing more than one exam should discuss with their advisor their options for replacing this class in their schedule. (Only one exam will be replaced by the final).

Exams are closed books. To protect the integrity of the exams, exams will not be returned. However, exams are available for review in my office during scheduled office hours for two weeks after the exam.

Students are responsible for all material in the assigned readings, handouts, homework, and class presentations.

All assignments are to be turned in at the beginning of the class on their due date unless otherwise instructed. **Late assignments will be penalized 20% for each day they are late and are not accepted beyond five days after due date.**

**Cell Phone / Pager and Laptop Policy:**
I expect everyone to follow all rules of common courtesy during classroom lecture and discussion. The presence of cell phones and pagers as well as other disruptive items or actions are prohibited in the classroom. Laptops used for any purpose other than class work is prohibited.

**Oral and Written Communication Requirements:**
Students are required to prepare a formal written project for the semester. Effective written communication is also necessary for exams and homework.

**Technological Applications:**
Students are required to use computer applications, computer databases, and online information services for this course. Written presentation must be prepared using Word. Use of computer graphics and computer-based audio-visuals is encouraged.

**Ethical Perspectives:**
Ethical issues such as wealth expropriation, socially conscious operations, and insider trading are discussed. Agency and other stakeholder conflicts are briefly explored.

**Attendance Policy**
Experience has shown that regular attendance is essential to successful completion of this course.

Attendance will be taken at every class meeting. Quizzes, announced and unannounced, may be given with no make-up.

**Global Perspectives:**
As even small to mid-size firms are now involved in multinational trade and operations, corporate finance is a global activity. While we have a separate course for international finance (FINA 4315), this course introduces international trade, foreign equity and debt issue.

**Political, Social, Legal, Regulatory, and Environmental Perspectives:**
The course will consider the structure, regulation, influence, and role in corporations and markets of a variety of governmental and social entities.
Time
Success in this class depends on your ability to correctly work the exam problems. The best way to accomplish this is to practice the sample problems and work the problems at the end of the chapter. A general rule of thumb is that the student should spend at least 3 hours of personal study time for each hour of class instruction. Practice is very important way of learning finance.

Academic Honesty:
University students are expected to conduct themselves in accordance with the highest standards of academic honesty. Academic misconduct for which a student is subject to penalty includes all forms of cheating, such as illicit possession of examinations or examination materials, forgery, or plagiarism (the presentation of the work of another as one’s own work). The University policy of scholastic dishonesty will be strictly followed with no exceptions. Understand that the University definition of scholastic dishonesty will be strictly adhered to and any student caught providing or receiving assistance on an exam will immediately be given a grade of “F” for the course. This course, and all other courses offered by the College of Business (COB), requires all of its students to abide by the COB Student Code of Ethics (available online at www.cob.tamucc.edu). Provisions and stipulations in the code are applicable to all students taking College of Business courses regardless of whether or not they are pursuing a degree awarded by the COB.

Americans with Disabilities Act Compliance:
The Americans with Disabilities Act (ADA) is a federal anti-discrimination statute that provides comprehensive civil rights protection for persons with disabilities. Among other things, this legislation requires that all students with disabilities be guaranteed a learning environment that provides for reasonable accommodation of their disabilities. If you believe you have a disability requiring an accommodation, please contact the Disability Services Office at (361) 825-5816 or visit the office in Corpus Christi Hall 116. If you are a returning veteran and are experiencing cognitive and/or physical access issues in the classroom or on campus, please contact the Disability Services office for assistance at (361) 825-5816.

Grade Appeals
As stated in University Rule 13.02.99.C2, Student Grade Appeals, a student who believes that he or she has not been held to appropriate academic standards as outlined in the class syllabus, equitable evaluation procedures, or appropriate grading, may appeal the final grade given in the course. The burden of proof is upon the student to demonstrate the appropriateness of the appeal. A student with a complaint about a grade is encouraged to first discuss the matter with the instructor. For complete details, including the responsibilities of the parties involved in the process and the number of days allowed for completing the steps in the process, see University Rule 13.02.99.C2, Student Grade Appeals, and University Procedure 13.02.99.C2.01, Student Grade Appeal Procedures. These documents are accessible through the University Rules Web site at http://www.tamucc.edu/provost/university_rules/index.html. For assistance and/or guidance in the grade appeal process, students may contact the Office of Student Affairs.

Dropping a Class
I hope that you never find it necessary to drop this or any other class. However, events can sometimes occur that make dropping a course necessary or wise. Please consult with me before you decide to drop to be sure it is the best thing to do. Should dropping the course be the best course of action, you must initiate the process to drop the course by going to the Student Services Center and filling out a course drop form (keep a copy for your records). Just stopping attendance and participation WILL NOT automatically result in your being dropped from the class. ______________________ is the last day to drop a class with an automatic grade of “W” this semester.

**Major Field Test**
The Major Field Test (MFT) is required for all students pursuing the Bachelor of Business Administration degree and will be administered in the MGMT 4388, Administrative Policy and Strategy course. To prepare for this test, business majors are advised to retain their class notes, textbooks and other relevant materials from this class and the other business core courses and to fine-tune their readiness for the MFT by completing the online MFT review available through the COB website at [www.cob.tamucc.edu](http://www.cob.tamucc.edu)

**Spring 2017 Academic Calendar**

| January 16 | Martin Luther King, Jr. Holiday (CLOSED) |
| January 18 | Classes begin |
| January 25 | Last day to late register or add a class |
| February 28 | Last day to apply for Spring graduation |
| March 10 | Last Day of classes for 1st 7-Week Session and Final Exams |
| March 13-17 | Spring Break |
| March 20 | First Day of Classes 2nd 7-week session |
| March 22 | Grades Due for 1st 7-Week Session |
| April 7 | Last day to drop a class |
| May 1 | Last day to withdraw from the University |
| May 2 | Last day of classes |
| May 2 | Final Exams 2nd 7-Week Session |
| May 3 | Reading Day |
| May 4-5, May 8-10 | Final examinations |
| May 11-12 | Grading days |
| May 13 | Spring Commencement |

* Some summer courses will follow a different schedule. Please see the class schedule for information on when particular courses are offered.
NOTE: Dates of holidays are tentative, pending approval by The Texas A&M University System Board of Regents. For the latest information on dates and deadlines, please consult the appropriate class schedule.
FINA 3310-001 Spring 2017, Preliminary Schedule

*All dates (INCLUDING EXAM DATES) are subject to change. Changes, if any, will be announced during class time.

<table>
<thead>
<tr>
<th>Tentative Dates</th>
<th>Chapters</th>
<th>Chapter Title</th>
</tr>
</thead>
<tbody>
<tr>
<td>January 18</td>
<td>Chapter 1</td>
<td>Syllabus, Introduction to Financial Management</td>
</tr>
<tr>
<td>January 30, Feb. 1</td>
<td>Chapter 3</td>
<td>Working with Financial Statements</td>
</tr>
</tbody>
</table>

*EXAM #1 on Monday February 6, 2017

| February 8, 13, 15    | Chapter 4  | Introduction to Valuation: The Time Value of Money           |
| February 20, 22       | Chapter 5  | Discounted Cash Flow Valuation                               |
| February 27, March 1  | Chapter 6  | Interest Rates and Bond Valuation                            |
| March 6, 8            | Chapter 7  | Equity Markets and Stock Valuation                           |
| **March 13, 15**      |            | **Spring Break**                                             |
| March 20, 22          | Chapter 8  | Net Present Value and Other Investment Criteria              |

*EXAM #2 on Monday March 27

| March 29, April 3     | Chapter 9  | Making Capital Investment Decisions                         |
| April 5, 10           | Chapter 10 | Some Lessons from Capital Market History                    |
| April 12, 17          | Chapter 11 | Risk and Return                                             |
| April 19, 24          | Chapter 12 | Cost of Capital                                             |

*EXAM #3 on Wednesday April 26

| May 1                 | Final Exam Review |

FINAL EXAM: (Check University Exam Schedule for Possible Changes)

Monday, May 8 from 1:45-4:15

All assignments are to be turned in at the beginning of the class on their due date unless otherwise instructed. Once accepted, no makeup or resubmission is allowed.