Syllabus: Multinational Entities: Accounting and Consolidations

Course Description
A study of the similarities and differences between U.S. and other countries’ accounting and reporting procedures. Basic consolidation of international segments will be covered. Use of spreadsheets and web technology required. Prerequisites: ACCT 2302 and Junior standing or above.

Learning Objectives
1. Explain the role of accounting in the global financial markets.
2. Describe the convergence/condorsement of U.S. GAAP and IFRS.
3. Evaluate how tax policies affect multinational corporations (e.g. tax treaties, tax havens, quotas, and tariffs).
5. Prepare financial statements that account for changing prices (inflation).
6. Discuss the role of corporate segment reporting and social reporting by multinational firms.
7. Evaluate aspects of emerging capital markets.
8. Describe managerial issues (e.g. job performance, technology, and ethics) associated with international operations.
9. Discuss how culture affects accounting and business activities.

Major Course Requirements
- Four tests @ 100 points each, includes final exam 400
- Quizzes, 6 @ 10 points each 60
- Homework, In-Class Work, Participation 20
- Article Report 20
- Country Study PPT 50
- Total points possible 550

Grading Scale: A - 90-100%, B - 80-89%, C - 70-79%, D - 60-69%, E - Below 60%.

After being graded, exams (except for the final) can be reviewed during class time only. So, ask questions and take notes at that time.

Required Readings
Textbooks:

Supplemental Reading: Excel assignments and journal articles (all available online or on Blackboard).
Website: Resources at https://goo.gl/8So2ym; Texbook at https://goo.gl/vN13gH.
**Course Policies**

**Attendance:** Students are expected to attend each class session. Late arrivals and early departures disturb the instructor and your classmates and will not be tolerated (except, of course, for emergencies). If you are unable to attend a class meeting, it is your responsibility to obtain lecture notes, problem solutions, announcement information, etc. from a classmate.

**Make-up Exams and Late work:** There are no makeup quizzes. Makeup exams will be given on a designated day near the end of the semester. Late work is accepted but with reduced point value.

**Extra Credit:** By preparing a term paper, you may earn up to 5 points of extra credit (bonus points). The topic of your paper must be approved in advance by your instructor. You must submit by email (msmith93@murraystate.edu) a proposed topic and outline of your paper by April 14 and submit your paper via Canvas by the last class day, May 5. Your paper is checked for plagiarism, which if found, will result in a one-letter grade reduction for the course grade. So, be sure to cite your sources. You can earn the maximum grade of 5 if do the following: (1) Thoroughly research an international accounting-related topic; Possible topic areas include new information technology, internal control, business fraud, ethics, transfer pricing, and money laundering. (2) Prepare the paper, which must include an introduction, major points, analysis, and conclusion. (3) The report must include 8 to 10 pages of double-spaced text in the body of the report, 2 to 3 exhibits, and a references page of at least 12 references (journal articles, books, and websites referred to in the paper). (4) The paper must be prepared in good form (The Accounting Review style). An example paper regarding ethics codes is available on SSRN at: [http://ssrn.com/abstract=2551003](http://ssrn.com/abstract=2551003).

**Cell Phone / Electronic Device Usage:** Cell phone use is not allowed during class. You may use a laptop if absolutely necessary, with instructor’s approval.

**Academic Integrity / Plagiarism:**
University students are expected to conduct themselves in accordance with the highest standards of academic honesty. Academic misconduct for which a student is subject to penalty includes all forms of cheating, such as illicit possession of examinations or examination materials, falsification, forgery, complicity or plagiarism. (Plagiarism is the presentation of the work of another as one’s own work.) In this class, academic misconduct or complicity in an act of academic misconduct on an assignment or test will result in possible failure.

**Dropping a Class**
I hope that you never find it necessary to drop this or any other class. However, events can sometimes occur that make dropping a course necessary or wise. Please consult with your academic advisor, the Financial Aid Office, and me, before you decide to drop this course. Should dropping the course be the best course of action, you must initiate the process to drop the course by going to the Student Services Center and filling out a course drop form. Just stopping attendance and participation WILL NOT automatically result in your being dropped from the class. November 15 is the last day to drop a class with an automatic grade of “W” this term.

**Statement of Civility**
Texas A&M University-Corpus Christi has a diverse student population that represents the population of the state. Our goal is to provide you with a high quality educational experience that is free from repression. You are responsible for following the rules of the University, city, state and federal government. We expect that you will behave in a manner that is dignified, respectful and courteous to all people, regardless of sex, ethnic/racial origin, religious background, sexual orientation or disability. Behaviors that infringe on the rights of another individual will not be tolerated.
Grade Appeals
As stated in University Procedure 13.02.99.C2.01, Student Grade Appeal Procedures, a student who believes that he or she has not been held to appropriate academic standards as outlined in the class syllabus, equitable evaluation procedures, or appropriate grading, may appeal the final grade given in the course. The burden of proof is upon the student to demonstrate the appropriateness of the appeal. A student with a complaint about a grade is encouraged to first discuss the matter with the instructor. For complete details, including the responsibilities of the parties involved in the process and the number of days allowed for completing the steps in the process, see University Procedure 13.02.99.C2.01, Student Grade Appeal Procedures. These documents are accessible through the University Rules Web site at http://www.tamucc.edu/provost/university_rules/index.html. For assistance in the grade appeal process, contact the Dean’s office in the college in which the course is taught or the Office of the Provost.

Disabilities Accommodations
The Americans with Disabilities Act (ADA) is a federal anti-discrimination statute that provides comprehensive civil rights protection for persons with disabilities. Among other things, this legislation requires that all students with disabilities be guaranteed a learning environment that provides for reasonable accommodation of their disabilities. If you believe you have a disability requiring an accommodation, please call or visit Disability Services at (361) 825-5816 in Corpus Christi Hall 116. If you are a returning veteran and are experiencing cognitive and/or physical access issues in the classroom or on campus, please contact the Disability Services office for assistance at (361) 825-5816.

Statement of Academic Continuity
In the event of an unforeseen adverse event, such as a major hurricane and classes could not be held on the campus of Texas A&M University–Corpus Christi; this course would continue through the use of Blackboard and/or email. In addition, the syllabus and class activities may be modified to allow continuation of the course. Ideally, University facilities (i.e., emails, web sites, and Blackboard) will be operational within two days of the closing of the physical campus. However, students need to make certain that the course instructor has a primary and a secondary means of contacting each student.

Syllabus

<table>
<thead>
<tr>
<th>Date</th>
<th>Topic</th>
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<tbody>
<tr>
<td>Aug 29</td>
<td>Introduction.</td>
</tr>
<tr>
<td>Aug 31</td>
<td>IA Chap 1: Overview of International Accounting; Assign teams.</td>
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<tr>
<td>Sept 5</td>
<td>Ch. 1 Quiz.</td>
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<td>Sept 7</td>
<td>Film: Going International.</td>
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<td>Sept 12</td>
<td>Tax Matters (PPT available on BlackBoard). MS 67 (quota) and MS 69 (tariff).</td>
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<td>Sept 14</td>
<td>Auditing the Global Firm; Reading Assignments 1, 2, and 3.</td>
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<tr>
<td>Sept 19</td>
<td>Ch. 2 Quiz.</td>
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<td>Sept 21</td>
<td>Exam 1: IA Chapters 1-2, BLIB Chapters 1-6.</td>
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<tr>
<td>Sept 26</td>
<td>Review Exam 1, Start Ch. 3</td>
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<tr>
<td>Sept 28</td>
<td>Ch. 3 Quiz. Reading Assignment 4 and 5.</td>
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<td>Oct 3</td>
<td>Team work day.</td>
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<tr>
<td>Oct 5</td>
<td>Team work day.</td>
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<tr>
<td>Oct 10</td>
<td>Teams present.</td>
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<tr>
<td>Oct 12</td>
<td>Teams present.</td>
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<tr>
<td>Oct 17</td>
<td>Ch. 4 Quiz. Reading Assignments 6 and 7.</td>
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<tr>
<td>Oct 19</td>
<td>Exam 2: IA Chapters 3-4, BLIB Chapters 7-12.</td>
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<tr>
<td>Oct 26</td>
<td>Review Exam 2 and Start Chapter 5.</td>
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<tr>
<td>Oct 31</td>
<td>Ch. 5 Quiz.</td>
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Nov 2       Ch. 6. Reading Assignment 8 and 9.
Nov 7       Team work day.
Nov 9       Team work day.
Nov 14      Teams present.
Nov 16      Teams present.
Nov 21      Ch. 7 Quiz. Reading assignments 10 and 11.
Nov 23      No class - Thanksgiving
Nov 30      Review Exam 3.
Dec 5       Prep for final exam.
Comprehensive Final:       Dec. 12, Tues. @ 8 am.

**MS** = Microsoft Excel assignment.