ACCT 5312 - Foundations of Accounting
Syllabus Summer 2018
(040618)

Class time: Online, 5/9/18 to 6/27/18
Instructor: Dr. Lawrence M. Smith, CPA
Contact: By email 24/7: Lawrence.Smith@tamucc.edu, Telephone: 361-825-3729,
Office (OCNR 349) hours: Anytime by appointment.
Website: https://goo.gl/MEe1X1

Course Description:
This course covers theoretical and applied facets of financial and managerial accounting for business. The course includes preparation and communication of financial reports as well as the uses of accounting data in planning and controlling activities of business firms and other types of organizations. Not open to students who have completed six semester hours of accounting. (This is a core course). Special note: Read the chapter, then do the homework assignments on WebAssign (http://www.webassign.net/). We will complete the chapters in numerical sequence.

Instructor Biographical Sketch:
Dr. Lawrence M. Smith, CPA is a Professor of Accounting in the College of Business at Texas A&M University-Corpus Christi. His academic record includes numerous journal articles, research grants, books, academic conference presentations, and awards for teaching and research. His work has been cited in various news media, including National Public Radio, Fortune, USA Today, and The Wall Street Journal. His work is among the most downloaded, with over 58,000 article-downloads on Social Science Research Network (SSRN.com). His work is highly referenced, with over 2,200 citations per Google Scholar. Among his awards are the Outstanding Author Award from Texas A&M University-Corpus Christi and Outstanding Educator Award from the Texas Society of CPAs. You can read more about Dr. Smith at http://meettheprof.com/prof/murphy-smith/.

Learning Objectives:
- Develop understanding of theoretical and applied facets of financial and managerial accounting for business.

Relation to Other Coursework:
The skills developed in this course will provide a foundation for other MBA courses. Accounting is the language of business. MBA students must develop an understanding of business transactions, and the manner in which they are recorded and reported in financial statements.

Instructional Methodology:
- Reading assignments, homework, and exams.
Major Course Requirements:

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<thead>
<tr>
<th>Component</th>
<th>Points</th>
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<tr>
<td>Four tests @ 100 points each, includes final exam</td>
<td>400</td>
</tr>
<tr>
<td>WebAssign Homework</td>
<td>100</td>
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<tr>
<td>Total points possible</td>
<td>500</td>
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Grading Scale: A - 90-100%, B - 80-89%, C - 70-79%, D - 60-69%, E - Below 60%.

Textbooks:


Course Key: TBA

Course Policies:

Attendance: This is an online class.

Extra Credit: By preparing a second term paper, you may earn up to 5 points of extra credit (bonus points). The topic of your paper must be approved in advance by your instructor. You must submit by email (Lawrence.Smith@tamucc.edu) a proposed topic and outline of your paper by mid-semester and submit your paper by the last class day.

Academic Integrity / Plagiarism: This course, and all other courses offered by the College of Business (COB), requires all of its students to abide by the COB Student Code of Ethics (available online at www.cob.tamucc.edu) Provisions and stipulations in the code are applicable to all students taking College of Business courses regardless of whether or not they are pursuing a degree awarded by the COB.

University students are expected to conduct themselves in accordance with the highest standards of academic honesty. Academic misconduct for which a student is subject to penalty includes all forms of cheating, such as illicit possession of examinations or examination materials, falsification, forgery, complicity or plagiarism. (Plagiarism is the presentation of the work of another as one’s own work.) In this class, academic misconduct or complicity in an act of academic misconduct on an assignment or test will result in possible failure.

Dropping a Class: I hope that you never find it necessary to drop this or any other class. However, events can sometimes occur that make dropping a course necessary or wise. Please consult with your academic advisor, the Financial Aid Office, and me, before you decide to drop this course. Should dropping the course be the best course of action, you must initiate the process to drop the course by going to the Student Services Center and filling out a course drop form.

Statement of Civility: Texas A&M University-Corpus Christi has a diverse student population that represents the population of the state. Our goal is to provide you with a high quality educational experience that is free from repression. You are responsible for
following the rules of the University, city, state and federal government. We expect that you will behave in a manner that is dignified, respectful and courteous to all people, regardless of sex, ethnic/racial origin, religious background, sexual orientation or disability. Behaviors that infringe on the rights of another individual will not be tolerated.

**Grade Appeals:**
As stated in University Procedure 13.02.99.C2.01, Student Grade Appeal Procedures, a student who believes that he or she has not been held to appropriate academic standards as outlined in the class syllabus, equitable evaluation procedures, or appropriate grading, may appeal the final grade given in the course. The burden of proof is upon the student to demonstrate the appropriateness of the appeal. A student with a complaint about a grade is encouraged to first discuss the matter with the instructor. For complete details, including the responsibilities of the parties involved in the process and the number of days allowed for completing the steps in the process, see University Procedure 13.02.99.C2.01, Student Grade Appeal Procedures. These documents are accessible through the University Rules Web site at http://www.tamucc.edu/provost/university_rules/index.html. For assistance in the grade appeal process, contact the Dean’s office in the college in which the course is taught or the Office of the Provost.

**Disabilities Accommodations:**
The Americans with Disabilities Act (ADA) is a federal anti-discrimination statute that provides comprehensive civil rights protection for persons with disabilities. Among other things, this legislation requires that all students with disabilities be guaranteed a learning environment that provides for reasonable accommodation of their disabilities. If you believe you have a disability requiring an accommodation, please call or visit Disability Services at (361) 825-5816 in Corpus Christi Hall 116.

If you are a returning veteran and are experiencing cognitive and/or physical access issues in the classroom or on campus, please contact the Disability Services office for assistance at (361) 825-5816.

**Statement of Academic Continuity:**
In the event of an unforeseen adverse event, such as a major hurricane and classes could not be held on the campus of Texas A&M University–Corpus Christi; this course would continue through the use of Blackboard and/or email. In addition, the syllabus and class activities may be modified to allow continuation of the course. Ideally, University facilities (i.e., emails, web sites, and Blackboard) will be operational within two days of the closing of the physical campus. However, students need to make certain that the course instructor has a primary and a secondary means of contacting each student.

**Term Paper:**
The term paper is an optional extra-credit assignment. The paper can be on any accounting or business-related topic, such as fraud, a fraud case, preventing fraud, cybercrime, money laundering, setting an ethical tone at the top, history of ethical thinking, a corporate financial scandal, internal controls, forensic accounting, or other ethics-related topic. Your paper is checked for plagiarism, which if found, will result in a one-letter grade reduction for the course grade. So, be sure to cite your sources.

Requirements: (1) Thoroughly research an ethics-related topic. (2) Prepare the paper, which must include an introduction, major points, analysis, and conclusion. (3) The
report must include 5 to 6 pages of double-spaced text in the body of the paper, 2 to 3 exhibits, and a references page of at least 10 references (e.g. journal articles, books, and websites referred to in the paper). (4) The paper must be prepared in good form (The Accounting Review style). An example paper regarding the advent of accounting is available on SSRN at: https://ssrn.com/abstract=3035965.
Acct 5312 Syllabus (Subject to Change)

CHAPTER 1 THE ACCOUNTING INFORMATION SYSTEM
CHAPTER 2 THE FINANCIAL STATEMENTS
CHAPTER 3 ACCOUNTING TRANSACTION PROCESSING
CHAPTER 4 MEASURING PROFITABILITY AND FINANCIAL POSITION ON THE FINANCIAL STATEMENTS
CHAPTER 5 CASH, INTERNAL CONTROL, AND ETHICS
CHAPTER 6 ACCOUNTS RECEIVABLE AND NOTES RECEIVABLE
CHAPTER 7 ACCOUNTING FOR THE MERCHANDISING FIRM
CHAPTER 8 PLANT ASSETS, INTANGIBLES, AND LONG-TERM INVESTMENTS
CHAPTER 9 LIABILITIES
CHAPTER 10 ACCOUNTING FOR THE CORPORATION
CHAPTER 11 MORE ABOUT THE INCOME STATEMENT AND STATEMENT OF STOCKHOLDERS’ EQUITY
CHAPTER 12 THE STATEMENT OF CASH FLOWS
CHAPTER 13 FINANCIAL STATEMENT ANALYSIS
CHAPTER 14 ACCOUNTING FOR GLOBAL COMMERCE
*Get to Know Each Other (All Answers Optional)*

**Please Print**

Last Name ___________________________ First Name ___________________________

Classification:
☐ Freshman ☐ Sophomore ☐ Junior ☐ Senior ☐ Master

Major/Minor or Area ____________________________________________________________

Any prior classes with Dr. Smith? ________________________________________________

Where are you from? __________________________________________________________

Why did you pick Texas A&M University-Corpus Christi? ____________________________

Work experience (accounting or other) ____________________________________________

What do you want to do after graduation? _________________________________________

Who’s someone you admire? Why? ________________________________________________

What’s a song or music group you like? __________________________________________

What’s a book or movie you like? ____________________________

How do you define success? ____________________________________________

Anything else you’d like to tell me about yourself? ________________________________

Have you read the syllabus?

I have read and I understand the contents of this Syllabus.

__________________________________________________ (Signature)  __________________________ (Date)