ACCOUNTING 2301.005
FINANCIAL ACCOUNTING
Spring 2019

INSTRUCTOR | Richard Bell, BS, MAcc | CLASS HOURS | MWF 11:00-11:50 am
| | CRN: 83801 | ROOM ➔ OCNR 117
E-MAIL | richard.bell@tamucc.edu | OFFICE HOURS | TR 9-11:30; 2-4
| | | and by appointment.
BLACKBOARD | https://bb9.tamucc.edu | OFFICE PHONE | (361) 825-3606
OFFICE | OCNR-365 |

REQUIRED MATERIALS:

Computerized Web-based Practice Set, Work4Me, PKLSoftware.com.
Green scantrons to be used for taking examinations and quizzes.

COURSE DESCRIPTION:


LEARNING OBJECTIVES:

By the end of this course, students will be able to:

- Demonstrate an understanding of basic accounting terminology, concepts, principles, and methods used to prepare financial statements (G2:O1-BBA Learning Goals and Objectives, available on Blackboard)
- Identify the difference between accrual and cash accounting (G2:O1)
- Link the results of management decisions to financial statements’ information (G2:O2)
- Demonstrate an understanding of the ability to use computer software to complete the accounting cycle and prepare financial statements
- Demonstrate an understanding of the basic principles of proper ethical conduct (G4:O1)
- Use a trial balance to prepare the adjusting entries and closing the accounting period
- Demonstrate an understanding of the U.S. Generally Accepted Accounting Principles (GAAP) such as historical cost and current valuation principles, matching costs concept, revenue recognition principle, and how these principles apply in preparing the financial statements (G2:O1)
- Analyze general ledger major accounts’ balances and the importance of accounts’ reconciliation and adjustments as applied to inventory, accounts receivable, fixed assets, liabilities and equity (G2:O3)
- Use financial ratios and trend analyses to interpret financial statements (G2:O3)
- Describe the conceptual differences between International Financial Reporting System (IFRS) and U.S. GAAP

RELATIONSHIP TO OTHER COURSEWORK:

Financial Accounting is a first course in accounting. It provides both business and non-business students with a foundation for understanding financial information they might encounter in their future careers. For accounting majors, this course develops the basic concepts that future courses will build upon.

MAJOR FIELD TEST:

“This course has been identified as critical to student mastery of the content covered by the MFT”

The Major Field Test (MFT) is required for all students pursuing the Bachelor of Business Administration degree and will be administered in the MGMT 4388 course, “Administrative Policy and Strategy.” To prepare for this test, business majors are advised to retain their class notes, textbooks, and other relevant materials from this class and the other business core courses. Students will enroll in BUSI 0088 “MFT Review” (concurrently with MGMT 4388) during their final semester; this online course should fine-tune their readiness for the MFT by encouraging them to complete the online MFT review materials and required quizzes available on the course Blackboard learning modules.

INSTRUCTIONAL METHODOLOGY:

Lecture, class discussion, in-class group problem-solving sessions, case studies, and video presentations may be used in this class. Quizzes are given periodically.

PERFORMANCE EVALUATION AND GRADING:

Student performance evaluation will be based on exams, a practice set, quizzes and homework as follows (approximate):

*rounded

<table>
<thead>
<tr>
<th>Points</th>
<th>Percent</th>
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<tbody>
<tr>
<td>Attendance</td>
<td>50</td>
</tr>
<tr>
<td>Exam I (In class)</td>
<td>100 Points</td>
</tr>
<tr>
<td>Exam II (In class)</td>
<td>100</td>
</tr>
<tr>
<td>Final Exam (In class)</td>
<td>150</td>
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<tr>
<td>Connect Quizzes</td>
<td>75</td>
</tr>
<tr>
<td>Online Practice Set [PKL-Work4Me]</td>
<td>80</td>
</tr>
<tr>
<td>Connect Homework</td>
<td>120</td>
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<tr>
<td><strong>Total</strong></td>
<td><strong>625 Points</strong></td>
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</table>
A letter grade will be determined based on the percentage earned of total points possible, as follows (approximate/rounded):

<table>
<thead>
<tr>
<th>Letter Grade</th>
<th>Points</th>
<th>Percentages</th>
</tr>
</thead>
<tbody>
<tr>
<td>A</td>
<td>563-625</td>
<td>90% - 100%</td>
</tr>
<tr>
<td>B</td>
<td>500-562</td>
<td>80% - 89%</td>
</tr>
<tr>
<td>C</td>
<td>437-499</td>
<td>70% - 79%</td>
</tr>
<tr>
<td>D</td>
<td>375-436</td>
<td>60.0% - 69%</td>
</tr>
<tr>
<td>F</td>
<td>&lt;375</td>
<td>00.0% - 59.5%</td>
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</table>

Exams
You may be tested on all assigned readings in the text book and exercises whether or not we discuss them in class. If you have a critical reason for needing to reschedule any of the exams discuss it with me in person or by email before the exam. You will receive a grade of zero for failure to sit for the final exam or any other quiz/exam. Not sitting for the final exam does NOT entitle you to a grade of “I” (incomplete).

APPOINTMENTS:

Please avoid “ambushing” the Professor before or after class. You will like the outcome of just about everything better if you make an appointment or send an email to my school account. I cannot maintain confidentiality in the classroom setting in front of other students. I do maintain an open door policy and if I am available to sit with you.

MY DECREE:

Please talk to me if you are having a problem finishing an assignment or other concerns. My goal is to help you succeed in the course and if you put in the effort you will! Treat this course as if it were a job you really like.

GRADE APPEALS:

As stated in University Rule 13.02.99.C2, Student Grade Appeals, a student who believes that he or she has not been held to appropriate academic standards as outlined in the class syllabus, equitable evaluation procedures, or appropriate grading, may appeal the final grade given in the course. The burden of proof is upon the student to demonstrate the appropriateness of the appeal. A student with a complaint about a grade is encouraged to first discuss the matter with the instructor. For complete details, including the responsibilities of the parties involved in the process and the number of days allowed for completing the steps in the process, see University Rule 13.02.99.C2, Student Grade Appeals, and University Procedure 13.02.99.C2.01, Student Grade Appeal Procedures. These documents are accessible through the University Rules Web site at http://www.tamucc.edu/provost/university_rules/index.html. For assistance and/or guidance in the grade appeal process, students may contact the Office of Student Affairs.
Please note that grading of all exercises and exams have added bonus points; grade appeal prompts re-grading all items based on points allocated to each item without any bonus points. ALSO, the grade appeal is subject to time limitation i.e. if no question or appeal to earlier assignments and earlier exams’ grades, then grade appeal applies ONLY to final exam, project, and assignment turned in last at end of semester.

INCOMPLETES:
A grade of "I" (incomplete) will be assigned only under extreme, verifiable emergency situations where you are unable to complete a minor portion of the course work because of circumstances beyond your control PROVIDED YOU ARE PASSING THE COURSE. It is your responsibility to complete the forms required to be granted the “I” grade. Not sitting for the final exam does NOT entitle you to a grade of “I” (incomplete).

ORAL AND WRITTEN COMMUNICATION CONTENT:
Oral communication is emphasized during class discussions. Effective written communication is stressed through the written component of collected assignments. Furthermore, exams may include an essay question component.

TECHNOLOGY APPLICATIONS:
During the class, students will use a computerized software system, where they will input journal entries and produce statements, ledgers and journals. The students will then answer questions that demonstrate an understanding of the accounting concepts and apply what they have learned in class. The whole process will take part on the Internet and is accessible from any location.

ETHICAL PERSPECTIVES:
Accounting often involves gray areas that require judgment to resolve. Throughout the text, the importance of forming ethical judgments in these situations is stressed. Furthermore, some of the assigned material from the text focuses explicitly on the ethical dimension of accounting decision making.

GLOBAL PERSPECTIVES:
The globalization of many business entities raises the issue of international accounting practices. While this course will occasionally discuss the implications of internationalization on accounting, an in-depth discussion of these issues is generally beyond the scope of the course.

DEMOGRAPHIC DIVERSITY PERSPECTIVES:
This course will not specifically address the issue of demographic diversity.
POLITICAL, SOCIAL, LEGAL, REGULATORY, AND ENVIRONMENTAL PERSPECTIVES:

This course will address the influence of the SEC and other regulatory bodies on the accounting profession. There will be limited coverage of political, social and environmental issues.

ATTENDANCE POLICY:

Students are held responsible for class attendance and are advised that excessive absences will adversely affect their grades. Absenteeism can affect your progress in this course and your mastery of the subject matter. Your regular attendance is expected and is required for class discussion on subject matter, exercises’ requirements, instructions and for turning in out-of-class exercises on their due dates.

ACADEMIC HONESTY:

University students are expected to conduct themselves in accordance with the highest standards of academic honesty. Academic misconduct for which a student is subject to penalty includes all forms of cheating, such as illicit possession of examinations or examination materials, forgery, or plagiarism. (Plagiarism is the presentation of the work of another as one’s own work.) All assignments and exams are expected to be done independently unless otherwise specifically noted in the instructions. Any student, who submits another student’s work as her/his work, will receive a grade of “F” in the course and has to sign the TAMUCC Academic Misconduct Incident Form. This include any cheating or using of any outside source material to complete your PKL Assignments.

CODE OF ETHICS:

This course, and all other courses offered by the College of Business (COB), requires all of its students to abide by the COB Student Code of Ethics (available online at www.cob.tamucc.edu) Provisions and stipulations in the code are applicable to all students taking College of Business courses regardless of whether or not they are pursuing a degree awarded by the COB.

DISABILITY STATEMENT:

The Americans with Disabilities Act (ADA) is a federal anti-discrimination statute that provides comprehensive civil rights protection for persons with disabilities. Among other things, this legislation requires that all students with disabilities be guaranteed a learning environment that provides for reasonable accommodation of their disabilities. If you believe you have a disability requiring an accommodation, please contact the Disability Services Office at (361) 825-5816 or visit the office in CCH 116.
STATEMENT OF CIVILITY

Texas A&M University-Corpus Christi has a diverse student population that represents the population of the state. Our goal is to provide you with a high quality educational experience that is free from repression. You are responsible for following the rules of the University, city, state and federal government. We expect that you will behave in a manner that is dignified, respectful and courteous to all people, regardless of sex, ethnic/racial origin, religious background, sexual orientation or disability. Behaviors that infringe on the rights of another individual will not be tolerated.

STATEMENT OF ACADEMIC CONTINUITY

In the event of an unforeseen adverse event, such as a major hurricane and classes could not be held on the campus of Texas A&M University–Corpus Christi; this course would continue through the use of Blackboard and/or email. In addition, the syllabus and class activities may be modified to allow continuation of the course. Ideally, University facilities (i.e., emails, web sites, and Blackboard) will be operational within two days of the closing of the physical campus. However, students need to make certain that the course instructor has a primary and a secondary means of contacting each student.

VETERANS:

If you are a returning veteran and are experiencing cognitive and/or physical access issues in the classroom or on campus, please contact the Disability Services office for assistance at (361) 825-5816.

DROP DATE:

The last day to drop this course with an automatic grade of “W” this term is November 9th. Please consult with the instructor before you decide to drop to be sure it is the best thing to do. Should dropping the course be the best course of action, you must initiate the process to drop the course by going to the Student Services Center and completing a course drop form. Just stopping attendance and participation WILL NOT automatically result in your being dropped from the class.

ONLINE RESOURCES:

We will be using three online resources for this class:
- McGraw Hill Connect will be used for self-assessment homework and quizzes.
- OKL Work4Me is an accounting simulation similar to a basic “QuickBooks, Quicken or Peachtree” accounting software systems.
- TAMUCC Blackboard (BB) to post announcements and resource materials. I do not post grades in BB since this is not an online course and all material grades are provided in PKL, Connect or reviewed in class.
Five Easy Steps to Online Practice Set- PKL Software [Work4Me],

1. Go to www.pklsoftware.com
2. Select “Log In” [from Top Menu]
3. On main page, click on “Work4Me” [under ‘Product Login’]
4. On the Log-In page, click on the Yellow Button that says: First Time User? Click Here!
5. Print the instructions sheet and carefully follow the steps listed on the instruction sheet to complete the license purchase and the student registration process.

*** DO NOT forget to enter the following code below (without this code your professor cannot see your work and cannot grade it)***

Order your PKL prior to the third week of class. It sometimes takes a week to receive your registration code.

Your Professor’s Course Code will be provided in class.

**Carefully enter this code while registering.**

After you enter your assigned course code click on Submit Registration Data.

Start with the demonstration problem, practice and take assessment/evaluation for each problem.

**Nine problems (1-9) in PKL software “Work4Me” will be assigned for this course.** Software will grade your performance on each problem. **You have to complete all the detailed journal entries and then take the evaluation/exam for each problem to receive full credit.** A grade of zero points will be assigned if the student completes ONLY the evaluations/exams without completing the actual entries. Further details about Work4Me computer software will be provided as needed in class.

PKL is a very effective and inexpensive teaching tool to help you develop your basic accounting skills and understanding. I fully understand that the answer keys are readily available. Please do not be tempted to cut corners or cheat on your PKL. There are systemic processes in place to detect. If you are caught cheating in PKL you will receive a 0 for the work (1 Letter Grade) and/or will fall under the academic honesty paragraph above.

This is your opportunity to learn accounting. Do the work!
# TENTATIVE SCHEDULE

<table>
<thead>
<tr>
<th>DATE</th>
<th>CHAPTER</th>
<th>Work4Me</th>
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<tbody>
<tr>
<td>1/14 - 1/18</td>
<td>Intro and Chapter 1</td>
<td>Order PKL</td>
</tr>
<tr>
<td>1/21</td>
<td>MLK Day – No Class</td>
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<tr>
<td>1/23 - 1/25</td>
<td>Chapter 2</td>
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<tr>
<td>1/28 - 2/1</td>
<td>Chapter 3</td>
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<tr>
<td>2/4 - 2/8</td>
<td>PKL Demo and Exercises 1 - 3</td>
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<tr>
<td>2/11 - 2/15</td>
<td>Chapter 4</td>
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<tr>
<td>2/18 - 2/22</td>
<td>Review and Exam 1 (Wed)</td>
<td>Feb 19th all PKL 1-3 due</td>
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<td>Connect work due Chapters 1-4</td>
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<td>2/25 - 3/1</td>
<td>Chapter 5</td>
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<td>3/4 - 3/8</td>
<td>Chapter 6</td>
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<td>3/11 - 3/15</td>
<td>Spring Break!!!</td>
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<tr>
<td>3/18 - 3/22</td>
<td>Chapter 7</td>
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<td>3/25 - 3/29</td>
<td>Chapter 8</td>
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<tr>
<td>4/1 - 4/5</td>
<td>Review and Exam 2 (Wed)</td>
<td>Apr 2nd all PKL 4-6 due</td>
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<td>Connect work due Chapters 5-8</td>
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<tr>
<td>4/8 - 4/12</td>
<td>Chapter 9</td>
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<td>4/15 - 4/19</td>
<td>Chapter 10</td>
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<td>4/22 - 4/26</td>
<td>Chapter 11</td>
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<tr>
<td>4/29 - 5/1</td>
<td>Chapter 12</td>
<td>May 1st all PKL 7 - 9 due</td>
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<td>Connect work due Chapters 9-12</td>
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<tr>
<td>5/2</td>
<td>Reading Day</td>
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<tr>
<td>5/3 - 5/9</td>
<td>Final Exam TBD</td>
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