Texas A&M University-Corpus Christi
College of Business
Course Syllabus

Course number: ACCT 2301
Course name: Financial Accounting
Instructor: Dr. Matthew Starliper
Location: TBD
Semester: Fall 2018
Office Telephone: 361-825-2756
Office: OCNR 355
Email: matthew.starliper@tamucc.edu
Office Hours: M/W 3-4pm or by appointment

Required Materials:

Course Description:

Course Prerequisites:
None.

Learning Objectives:
By the end of this course, the students will be able to:
- Demonstrate an understanding of basic accounting terminology, concepts, principles, and methods used to prepare financial statements
- Identify the difference between accrual and cash accounting
- Link the results of management decisions to information reported in financial statements
- Demonstrate an understanding of the ability to use computer software to complete the accounting cycle and prepare financial statements
- Demonstrate an understanding of the basic principles of proper ethical conduct
- Use a trial balance to prepare the adjusting entries and closing the accounting period
- Demonstrate an understanding of the U.S. Generally Accepted Accounting Principles (GAAP) such as historical cost and current valuation principles, matching costs concept, revenue recognition principle, and how these principles apply in preparing the financial statements
- Analyze general ledger major accounts’ balances and the importance of accounts’ reconciliation and adjustments as applied to inventory, accounts receivable, fixed assets, liabilities and equity
- Use financial ratios and trend analyses to interpret financial statements
- Describe the conceptual differences between International Financial Reporting System (IFRS) and U.S. GAAP
Major Field Test:
This course has been identified as critical to student mastery of the content covered by the MFT. The MFT is required for all students pursuing the Bachelor of Business Administration degree. Students register for the MFT in BUSI0088, Major Field Test in Business. To prepare for this test, business majors are advised to retain their class notes, textbooks, and other relevant materials from their business core courses in the areas referenced above. Completion of all College of Business core courses except MGMT 4388 is required. BUSI 0088 is CR/NC.

As an integral part of the College of Business’ Assurance of Learning program, the Major Field Test (MFT) is a nationally-normed, standardized multiple-choice test developed by the Educational Testing Service and administered to senior-level business students at many AACSB International accredited institutions in the United States. It is designed to measure students’ academic achievement through demonstration of their basic knowledge and understanding of key concepts, theories, and analytical methods in the functional areas of business. This test covers the areas of accounting, economics, finance, international issues, legal and social environment of business, management, marketing, quantitative business analysis, and information systems.

Websites Used:
Blackboard https://bb9.tamucc.edu/
PKL Work4Me Practice Set www.pklsoftware.com
McGraw Hill Connect connect.mheducation.com or through Blackboard

Electronic Device Usage - Computers or tablets are required to complete the course.

Performance Evaluation and Grading:
Student performance evaluation will be based on exams, a practice set, quizzes and homework as follows (rounded®):

<table>
<thead>
<tr>
<th></th>
<th>Points</th>
<th>Percent</th>
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</thead>
<tbody>
<tr>
<td>Exam I</td>
<td>100</td>
<td>17%*</td>
</tr>
<tr>
<td>Exam II</td>
<td>100</td>
<td>17%*</td>
</tr>
<tr>
<td>Final Exam</td>
<td>150</td>
<td>25%</td>
</tr>
<tr>
<td>In-Class Quizzes</td>
<td>100</td>
<td>17%*</td>
</tr>
<tr>
<td>Online Practice Set [PKL-Work4Me]</td>
<td>100</td>
<td>17%*</td>
</tr>
<tr>
<td>Connect Homework</td>
<td>50</td>
<td>07%*</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>600</td>
<td>100%</td>
</tr>
</tbody>
</table>

A letter grade will be determined based on the percentage earned of total points possible, as follows (rounded):

<table>
<thead>
<tr>
<th>Letter Grade</th>
<th>Points</th>
<th>Percentages</th>
</tr>
</thead>
<tbody>
<tr>
<td>A</td>
<td>535-600</td>
<td>90% - 100%</td>
</tr>
<tr>
<td>B</td>
<td>475-534</td>
<td>80% - 89%</td>
</tr>
<tr>
<td>C</td>
<td>415-474</td>
<td>70% - 79%</td>
</tr>
<tr>
<td>D</td>
<td>358-414</td>
<td>60.0% - 69%</td>
</tr>
<tr>
<td>F</td>
<td>&lt;358</td>
<td>00.0% - 59.5%</td>
</tr>
</tbody>
</table>
Exams
You may be tested on all assigned readings in the text book and exercises whether or not we discuss them in class. If you have a critical reason for needing to reschedule any of the exams discuss it with me in person or by email before the exam. You will receive a grade of zero for failure to sit for the final exam or any other quiz/exam. Not sitting for the final exam does NOT entitle you to a grade of “I” (incomplete).

Attendance Policy:
Students are held responsible for class attendance and are advised that excessive absences may adversely affect their grades. Absenteeism can affect your progress in this course and your mastery of the subject matter. Your regular attendance is expected and often necessary for class discussion on subject matter, exercises’ requirements, and instructions and for turning in out-of-class exercises on their due dates.

Communication with Instructor:
Please do so! I am here to help you and be your resource to understanding financial accounting. My office hours are available for discussing material from class, homework, or anything about this course. I want you all to try your best to understand and figure out your work yourself, but do not spend hours and hours spinning your wheels. Come to my office hours or send me an email. Sometimes a simple email conversation can help connect the dots. I am here to help you succeed.

Academic Integrity/Plagiarism:
University students are expected to conduct themselves in accordance with the highest standards of academic honesty. Academic misconduct for which a student is subject to penalty includes all forms of cheating, such as illicit possession of examinations or examination materials, falsification, forgery, complicity or plagiarism. (Plagiarism is the presentation of the work of another as one’s own work.) In this class, academic misconduct or complicity in an act of academic misconduct on an assignment or test will result in a zero the first time and failing the course for any additional offence.

Dropping a Class:
I hope that you never find it necessary to drop this or any other class. However, events can sometimes occur that make dropping a course necessary or wise. Please consult with me before you decide to drop to be sure it is the best thing to do. Should dropping the course be the best course of action, you must initiate the process to drop the course by going to the Student Services Center and filling out a course drop form. Just stopping attendance and participation WILL NOT automatically result in your being dropped from the class. **November 9th** is the last day to drop a class with an automatic grade of “W” this term.
Classroom/professional behavior:
Texas A&M University-Corpus Christi, as an academic community, requires that each individual respect the needs of others to study and learn in a peaceful atmosphere. Under Article III of the Student Code of Conduct, classroom behavior that interferes with either (a) the instructor’s ability to conduct the class or (b) the ability of other students to profit from the instructional program may be considered a breach of the peace and is subject to disciplinary sanction outlined in article VII of the Student Code of Conduct. Students engaging in unacceptable behavior may be instructed to leave the classroom. This prohibition applies to all instructional forums, including classrooms, electronic classrooms, labs, discussion groups, field trips, etc.

Grade Appeals:
As stated in University Procedure 13.02.99.C2.01, Student Grade Appeal Procedures, a student who believes that he or she has not been held to appropriate academic standards as outlined in the class syllabus, equitable evaluation procedures, or appropriate grading, may appeal the final grade given in the course. The burden of proof is upon the student to demonstrate the appropriateness of the appeal. A student with a complaint about a grade is encouraged to first discuss the matter with the instructor. For complete details, including the responsibilities of the parties involved in the process and the number of days allowed for completing the steps in the process, see University Procedure 13.02.99.C2.01, Student Grade Appeal Procedures. These documents are accessible through the University Rules Web site at http://www.tamucc.edu/provost/university_rules/index.html. For assistance and/or guidance in the grade appeal process, students may contact the Dean’s office in the college in which the course is taught or the Office of the Provost.

Disabilities Accommodations:
The Americans with Disabilities Act (ADA) is a federal anti-discrimination statute that provides comprehensive civil rights protection for persons with disabilities. Among other things, this legislation requires that all students with disabilities be guaranteed a learning environment that provides for reasonable accommodation of their disabilities. If you believe you have a disability requiring an accommodation, please call or visit Disability Services at (361) 825-5816 in Corpus Christi Hall 116. If you are a returning veteran and are experiencing cognitive and/or physical access issues in the classroom or on campus, please contact the Disability Services office for assistance at (361) 825-5816.

Statement of Academic Continuity:
In the event of an unforeseen adverse event, such as a major hurricane and classes could not be held on the campus of Texas A&M University–Corpus Christi; this course would continue through the use of Blackboard and/or email. In addition, the syllabus and class activities may be modified to allow continuation of the course. Ideally, University facilities (i.e., emails, web sites, and Blackboard) will be operational within two days of the closing of the physical campus. However, students need to make certain that the course instructor has a primary and a secondary means of contacting each student.
Five Easy Steps to Online Practice Set- PKL Software [Work4Me].

1. Go to www.pklsoftware.com
2. Select “Log In” [from Top Menu]
3. On main page, click on “Work4Me” [under ‘Product Login’]
4. On the Log-In page, click on the Yellow Button that says: First Time User? Click Here!
5. Print the instructions sheet and carefully follow the steps listed on the instruction sheet to complete the license purchase and the student registration process.

*** DO NOT forget to enter the following code below (without this code your professor cannot see your work and cannot grade it***

Professor’s Course Code (provided in class): ________________________________

Carefully enter this code while registering.

After you enter your assigned course code click on Submit Registration Data.
Start with the demonstration problem, practice and take assessment/evaluation for each problem.

Six problems (1-6) in PKL software “Work4Me” will be assigned for this course.
Software will grade your performance on each problem. You have to complete all detailed journal entries and then take the evaluation/exam for each problem to receive full credit. A grade of zero points will be assigned if the student completes ONLY the evaluations/exams without completing the actual entries. Further details about Work4Me computer software will be provided as needed in class.

Summary of Topical Coverage:

<table>
<thead>
<tr>
<th>TOPIC</th>
<th>HOURS</th>
</tr>
</thead>
<tbody>
<tr>
<td>The Financial Statements</td>
<td>2</td>
</tr>
<tr>
<td>Transaction Analysis</td>
<td>4</td>
</tr>
<tr>
<td>Using Accrual Accounting to Measure Income</td>
<td>6</td>
</tr>
<tr>
<td>Internal Control and Cash</td>
<td>3</td>
</tr>
<tr>
<td>Short-Term Investments and Receivables</td>
<td>4</td>
</tr>
<tr>
<td>Merchandise Inventory and Cost of Goods Sold</td>
<td>6</td>
</tr>
<tr>
<td>Plant Assets, Natural Resources, and Intangibles</td>
<td>6</td>
</tr>
<tr>
<td>Current and Long-Term Liabilities</td>
<td>4</td>
</tr>
<tr>
<td>Stockholders’ Equity</td>
<td>4</td>
</tr>
<tr>
<td>Tests and Simulation</td>
<td>6</td>
</tr>
<tr>
<td>TOTAL</td>
<td>45</td>
</tr>
</tbody>
</table>