SYLLABUS
Fall 2018 (Aug 27-Dec 5)
ACCT 3311, Sec 002, 003 - Intermediate Accounting I
(071218)

Course Number, Class time, Location:
ACCT-3311.002, CRN 73917, TR 4:15 to 5:30pm, Blinn Bldg Room 210.
ACCT-3311.003, CRN 73918, TR 10:35 to 11:50am, Blinn Bldg Room 210.

Instructor: Dr. Lawrence M. Smith, CPA
Office: CIR
Email: Lawrence.smith@tamucc.edu
Website: https://goo.gl/MJe1XI

Office Hours: TR 2-4:15. Please email for appointment, since University duties may prevent me from being in my office.

Course Description:
An intensive study of the balance sheet accounts and the related income statement accounts. It exposes the student to the various Accounting Principles Board opinions, Financial Accounting Standards Board, and International Financial Reporting Standards, statements as these publications affect the various accounts and transactions. It covers the various working capital accounts and operational assets.

Instructor Biographical Sketch:
Dr. Lawrence M. Smith, CPA is a Professor of Accounting in the College of Business at Texas A&M University-Corpus Christi. His academic record includes numerous journal articles, research grants, books, academic conference presentations, and awards for teaching and research. His work has been cited in various news media, including National Public Radio, Fortune, USA Today, and The Wall Street Journal. His work is among the most downloaded, with over 59,000 article-downloads on Social Science Research Network (SSRN.com). His work is highly cited, with over 2,300 citations per Google Scholar. Among his awards are the Outstanding Educator Award from the Texas Society of CPAs and the Outstanding Researcher Award from the American Accounting Association Strategic and Emerging Technologies Section. You can read more about Dr. Smith at http://meettheprof.com/prof/murphy-smith/.

Course Prerequisites:
• ACCT 2301 & ACCT 2302, Junior Standing or Above

Required Materials:
• Kieso, Donald E., Jerry J. Weygandt, and Terry D. Warfield, Intermediate Accounting, 16th edition, John Wiley and Sons, Inc

• Computerized Web-based Practice Set: Granite Bay Jet Ski, Level II from PKLSoftware.com.

Learning Objectives:
By the end of this course, the students will be able to:
• interpret, apply and assess theoretical principles to account for transactions
• compile a complex income statement and statement of retained earnings,
including applicable earnings per share disclosures

- compile a statement of cash flows, and a balance sheet with emphasis on assets and current liabilities
- describe the accounting environment, including those who impact generally accepted accounting principles
- describe and apply the accounting cycle to a set of business transactions

**Major Field Test:**

The MFT is required for all students pursuing the Bachelor of Business Administration degree. Students register for the MFT in BUSI0088, Major Field Test in Business. To prepare for this test, business majors are advised to retain their class notes, textbooks, and other relevant materials from their business core courses in the areas referenced above. Completion of all College of Business core courses except MGMT 4388 is required. BUSI 0088 is CR/NC.

As an integral part of the College of Business’ Assurance of Learning program, the Major Field Test (MFT) is a nationally-normed, standardized multiple-choice test developed by the Educational Testing Service and administered to senior-level business students at many AACSB International accredited institutions in the United States. It is designed to measure students’ academic achievement through demonstration of their basic knowledge and understanding of key concepts, theories, and analytical methods in the functional areas of business. This test covers the areas of accounting, economics, finance, international issues, legal and social environment of business, management, marketing, quantitative business analysis, and information systems.

**Websites Used:**

Blackboard [https://bb9.tamucc.edu/](https://bb9.tamucc.edu/)

PKL Granite Bay Jet Ski, Level II Practice Set [www.pklsoftware.com](http://www.pklsoftware.com)

McGraw Hill Connect [connect.mheducation.com](http://connect.mheducation.com) or through Blackboard

**Electronic Device Usage :**

Computers or tablets are required to complete the course.

**Course Policies:**

**Exams:** You may be tested on all assigned readings in the text book and exercises whether or not we discuss them in class. If you have a critical reason for needing to reschedule any of the exams discuss it with me in person or by email before the exam. You will receive a grade of zero for failure to sit for Final exam or any other quiz/exam. Not sitting for Final exam does NOT entitle you for a grade of “I” (incomplete).

**Attendance:** Students are expected to attend each class session. Late arrivals and early departures disturb the instructor and your classmates and will not be tolerated (except, of course, for emergencies). If you are unable to attend a class meeting, it is your responsibility to obtain lecture notes, problem solutions, announcement information, etc. from a classmate.
**Make-up Exams and Late work:** There are no makeup quizzes. Makeup exams will be given on a designated day near the end of the semester. Late work is accepted but with reduced point value.

**Cell Phone / Electronic Device Usage:** Cell phone use is not allowed during class. You may use a laptop if absolutely necessary, with instructor’s approval.

**Extra credit:**
By preparing a term paper, you may earn up to 5 points of extra credit (bonus points). The topic of your paper must be approved in advance by your instructor. You must submit by email (Lawrence.smith@tamucc.edu) a proposed topic and outline of your paper by mid-semester and submit your paper via Blackboard by the last class day. Your paper is checked for plagiarism, which if found, will result in a one-letter grade reduction for the course grade. So, be sure to cite your sources. You can earn the maximum grade of 5 if do the following: (1) Thoroughly research an accounting-related topic; Possible topic areas include new information technology, internal control, business fraud, ethics, transfer pricing, and money laundering. (2) Prepare the paper, which must include an introduction, major points, analysis, and conclusion. (3) The report must include 8 to 10 pages of double-spaced text in the body of the report, 2 to 3 exhibits, and a references page of at least 12 references (journal articles, books, and websites referred to in the paper). (4) The paper must be prepared in good form (The Accounting Review style). An example paper regarding ethics codes is available on SSRN at: http://ssrn.com/abstract=2551003.

**Performance Evaluation and Grading:**
Student performance evaluation may be based on exams, quizzes/attendance, homework problems, and other assignments. A sample of the relative weights of each of these components is as follows.

<table>
<thead>
<tr>
<th>Component</th>
<th>Points</th>
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<tbody>
<tr>
<td>Exams (3 @ 100 each)</td>
<td>300</td>
</tr>
<tr>
<td>Quizzes (10 @ 10 each)</td>
<td>100</td>
</tr>
<tr>
<td>PKL Granite Bay Project</td>
<td>50</td>
</tr>
<tr>
<td>Team Article Report &amp; Presentation</td>
<td>30</td>
</tr>
<tr>
<td>Homework, participation</td>
<td>20</td>
</tr>
<tr>
<td><strong>TOTAL</strong></td>
<td><strong>500</strong></td>
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</tbody>
</table>

A letter grade will be determined based on the percentage earned of total points possible, as follows: A: 90-100%; B: 80-89%; C: 70-79%; D: 60-69%; F: 0-59%.

After being graded, exams (except for the final) can be reviewed during class time only. So, ask questions and take notes at that time.

**Academic Integrity/Plagiarism:**
University students are expected to conduct themselves in accordance with the highest standards of academic honesty. Academic misconduct for which a student is subject to penalty includes all forms of cheating, such as illicit possession of examinations or examination materials, falsification, forgery, complicity or plagiarism. (Plagiarism is...
the presentation of the work of another as one’s own work.) In this class, academic misconduct or complicity in an act of academic misconduct on an assignment or test will result in a zero the first time and failing the course for any additional offence.

Dropping a Class:
I hope that you never find it necessary to drop this or any other class. However, events can sometimes occur that make dropping a course necessary or wise. Please consult with me before you decide to drop to be sure it is the best thing to do. Should dropping the course be the best course of action, you must initiate the process to drop the course by going to the Student Services Center and filling out a course drop form. Just stopping attendance and participation WILL NOT automatically result in your being dropped from the class. November 9, 2018 is the last day to drop a class with an automatic grade of “W” this term.

Preferred methods of scholarly citations:
APA style is the only accepted method used for citations and referencing during this class. All work should be paraphrased rather than copied directly. Material used from sources other than the text should use APA style citations and references.

Classroom/professional behavior:
Texas A&M University-Corpus Christi, as an academic community, requires that each individual respect the needs of others to study and learn in a peaceful atmosphere. Under Article III of the Student Code of Conduct, classroom behavior that interferes with either (a) the instructor’s ability to conduct the class or (b) the ability of other students to profit from the instructional program may be considered a breach of the peace and is subject to disciplinary sanction outlined in article VII of the Student Code of Conduct. Students engaging in unacceptable behavior may be instructed to leave the classroom. This prohibition applies to all instructional forums, including classrooms, electronic classrooms, labs, discussion groups, field trips, etc.

Grade Appeals:
As stated in University Procedure 13.02.99.C2.01, Student Grade Appeal Procedures, a student who believes that he or she has not been held to appropriate academic standards as outlined in the class syllabus, equitable evaluation procedures, or appropriate grading, may appeal the final grade given in the course. The burden of proof is upon the student to demonstrate the appropriateness of the appeal. A student with a complaint about a grade is encouraged to first discuss the matter with the instructor. For complete details, including the responsibilities of the parties involved in the process and the number of days allowed for completing the steps in the process, see University Procedure 13.02.99.C2.01, Student Grade Appeal Procedures. These documents are accessible through the University Rules Web site at http://www.tamucc.edu/provost/university_rules/index.html. For assistance and/or guidance in the grade appeal process, students may contact the Dean’s office in the college in which the course is taught or the Office of the Provost.
Disabilities Accommodations:
The Americans with Disabilities Act (ADA) is a federal anti-discrimination statute that provides comprehensive civil rights protection for persons with disabilities. Among other things, this legislation requires that all students with disabilities be guaranteed a learning environment that provides for reasonable accommodation of their disabilities. If you believe you have a disability requiring an accommodation, please call or visit Disability Services at (361) 825-5816 in Corpus Christi Hall 116. If you are a returning veteran and are experiencing cognitive and/or physical access issues in the classroom or on campus, please contact the Disability Services office for assistance at (361) 825-5816.

Statement of Academic Continuity:
In the event of an unforeseen adverse event, such as a major hurricane and classes could not be held on the campus of Texas A&M University–Corpus Christi; this course would continue through the use of Blackboard and/or email. In addition, the syllabus and class activities may be modified to allow continuation of the course. Ideally, University facilities (i.e., emails, web sites, and Blackboard) will be operational within two days of the closing of the physical campus. However, students need to make certain that the course instructor has a primary and a secondary means of contacting each student.

Team Article Report Assignment:
Each student will work in a team to prepare a 7 to 10 minute class presentation on an article assigned from the assigned article readings (shown on syllabus) using Microsoft PowerPoint. Going less than 7 or longer than 10 minutes will result in a grade penalty. Practice before class. You must also submit a one-page summary of key points from the article and provide copies to all class members. The report and presentation must include the following information, at a minimum:
   a. Main points of the article
   b. How this affects international accounting (e.g. effect on financial reporting or auditing)
   c. Recent developments related to the article
*Email Dr. Smith a copy of your PPT file and your one-page summary prior to class.

Summary of Topical Coverage:

<table>
<thead>
<tr>
<th>TOPIC</th>
<th>HOURS</th>
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<tbody>
<tr>
<td>Ch 1, Ch 2: Financial Accounting, Conceptual Framework</td>
<td>3</td>
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<tr>
<td>Ch 3: The AIS (Accounting Process)</td>
<td>6</td>
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<tr>
<td>Ch 4: Statements of Income and Retained Earnings</td>
<td>6</td>
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<tr>
<td>Ch 5: Balance Sheet and Cash Flow Statement</td>
<td>6</td>
</tr>
<tr>
<td>Ch 6: Time Value of Money</td>
<td>6</td>
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<tr>
<td>Ch 7: Cash and Receivables</td>
<td>3</td>
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<tr>
<td>Ch 8: Inventory Control</td>
<td>3</td>
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<tr>
<td>Ch 9: Inventory Valuation</td>
<td>3</td>
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<tr>
<td>Chapter</td>
<td>Title</td>
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<tr>
<td>Ch 10</td>
<td>Property, Plant and Equipment</td>
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<tr>
<td>Ch 11</td>
<td>Depreciation, Amortization and Depletion</td>
</tr>
<tr>
<td>Ch 12</td>
<td>Intangible Assets</td>
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<tr>
<td></td>
<td><strong>Total</strong></td>
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## ASSIGNMENTS

<table>
<thead>
<tr>
<th>Week</th>
<th>Dates</th>
<th>Assignments</th>
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| 1    | Tu Aug 28 - TR Aug 30 | Get acquainted, Review Syllabus  
Ch1, Fin. Acct.: CA1-10, CA1-12, CA1-15, CA1-16, IFRS1-5 |
|      | Tu Sep 4 - TR Sep 6 | **Quiz**, Ch2, Framework:  
**Quiz**, Ch3, Acct. Process: |
| 3    | Tu Sep 11 - TR Sep 13 | Ch3:  
**Quiz**, Ch4, I/S & SRE: |
| 4    | Tu Sep 18 - TR Sep 20 | **Exam 1 Chapters 1-4** |
| 5    | Tu Sep 25 - TR Sep 27 | Review Exam 1 
No Class, Work on Team Project Article Report |
| 6    | Tu Oct 2 - TR Oct 4 | **Quiz**, Ch 5, B/S & SCF:  
Ch 5: |
| 7    | Tu Oct 9 - TR Oct 11 | **Quiz**, Ch 6, Time Value of Money:  
Ch 6: |
| 8    | Tu Oct 16 - TR Oct 18 | **Quiz**, Ch7, Cash and Receivables:  
Ch7: |
| 9    | Tu Oct 23 - TR Oct 25 | **Quiz**, Ch8, Inventory Control:  
Ch8: |
| 10   | Tu Oct 30 - TR Nov 1 | **Exam 2: Chapters 5-8**  
Review Exam 1 |
| 11   | Tu Nov 6 - TR Nov 8 | **Quiz**, Ch9, Inventory Valuation:  
No Class, Work on Team Project Article Report |
| *    | Nov 9        | **Last Day to Drop Class** |
| 12   | Tu Nov 13 - TR Nov 15 | No Class, Finish Team Project Article Report, submit via email.  
**Quiz**, Ch10, PP&E: |
| 13   | Tu Nov 20 - TR Nov 23 | Ch11, Depreciation, Amort., & Depletion:  
No Class - Thanksgiving Holiday |
| 14   | Tu Nov 27 - TR Nov 29 | **Quiz**, Ch12, Intangibles:  
Present Article Reports in Class |
| 15   | Tu Dec 4 - TR Dec 6 | Review for Exam3-Final Exam, **Last Day to Withdraw**  
READING DAY |
|      | TH Dec 13    | **Exam 3 - FINAL EXAM 3311-02: 4:30-7** |
|      | TH Dec 13    | **Exam 3 - FINAL EXAM 3311-03: 11-1:30** |
Seating Chart:

TBA
Team Article Report Sign-up Form
(all articles are online at \url{http://ssrn.com/author=242236})

1. __________ Continuous Auditing: An Effective Tool for Internal Auditors

2. __________ Going International: Accounting and Auditing Standards

3. __________ Audit Committee Effectiveness: Did the Blue Ribbon Committee Recommendations Make a Difference?

4. __________ Using Social Audits to Detect and Eliminate Human Trafficking in Corporate Supply Chains

5. __________ The Advent of Accounting in Business Governance: From Ancient Scribes to Modern Practitioners


7. __________ A Fresh Look at Accounting Ethics

8. __________ A Multinational Analysis of Corruption and Economic Activity

9. __________ Impact of Internet Financial Reporting on Emerging Markets

10. __________ International Transfer Pricing Issues and Strategies for the Global Firm

11. __________ Understanding and Preventing Money Laundering

12. __________ The Perpetration and Prevention of Cybercrimes

13. __________ A Multinational Analysis of Tax Rates and Economic Activity

14. __________ Analysis of GMO Food Products Companies: Financial Risks and Opportunities in the Global Agriculture Industry
ACCT 3311: Intermediate Accounting, Fall 2018
*Get to Know Each Other (All Answers Optional, email form to Dr. Smith)*

Please Print

Last Name____________________________ First Name____________________________

Classification:
___Freshman   ___Sophomore  ___Junior    ___Senior    ___Master

Major/Minor or Area_____________________________________________________________

Any prior classes with Dr. Smith? _______________________________________________

Where are you from? ____________________________________________________________

Why did you pick Texas A&M University-Corpus Christi? ____________________________

Work experience (accounting or other) ____________________________________________

What do you want to do after graduation? __________________________________________

Who’s someone you admire? Why? ________________________________________________

What’s a song or music group you like? ____________________________________________

What’s a book or movie you like? ________________________________________________

How do you define success? ______________________________________________________

Anything else you’d like to tell me about yourself? _________________________________

By continuing in this class, students are expected to read and follow the syllabus.

(Signature) ___________________________________________ (Date) _________________