Syllabus: Multinational Entities: Accounting and Consolidaions

Course Description
A study of the similarities and differences between U.S. and other countries’ accounting and reporting procedures. Basic consolidation of international segments will be covered. Use of spreadsheets and web technology required. Prerequisites: ACCT 2302 and Junior standing or above.

Learning Objectives
1. Explain the role of accounting in the global financial markets.
2. Understand the differences in accounting treatments across countries and standard-setting bodies and the convergence/harmonization of U.S. GAAP and IFRS.
3. Explain issues pertaining to international transactions, e.g. accounting for foreign currency-based transactions, foreign exchange (FX) Markets, Hedging, Derivatives, FX Transactions, consolidations, and foreign currency translated financial statements.
4. Prepare financial statements that account for changing prices (inflation).
5. Discuss the role of corporate segment reporting and social reporting by multinational firms.
6. Describe managerial issues (e.g. job performance, technology, and ethics) associated with international operations.
7. Discuss how culture affects accounting and business activities.

Major Course Requirements
Two exams @ 100 points each, includes midterm & final exam 200
Quizzes, 5 @ 10 points each 50
Attendance & In-Class Participation 100
Team Presentation 50
Total points possible 400

Grading Scale: A - 90-100%, B - 80-89%, C - 70-79%, D - 60-69%, E - Below 60%.
The grading scale will be followed without exception – 360 points is an A, 320 points is a B, and so on.

Required Readings
Textbooks:
1) International Accounting. 5th ed. by Doupnik, Finn, Gotti & Perera

Supplemental Reading:
2) Standard setter reports & journal articles (all available online or on Blackboard)
Course Policies
1) In-Class Work (Required)
   - **Attendance is mandatory.** If you don’t have a verifiable reason not to attend for that day, your absence will be unexcused and you will lose points for the day. If you are unable to attend a class meeting, it is your responsibility to obtain lecture notes, problem solutions, announcement information, etc. from a classmate.
   - For verifiable reason to be valid, you must email the professor the **day BEFORE** class with proof that can be validated. Otherwise, you will receive a zero point for the day without valid reason and valid proof. Valid reasons include university athletic events and extreme illness for yourself only. You can scan or take a picture of doctor’s notes and email them to the professor. If you don’t follow this procedure for your excuse, you will receive a zero for the day.
   - It is disruptive to the class to arrive late, leave early, or leave and come back during the class time. Students with these behaviors will be counted absent and lose Attendance points for that day.
   - It is disruptive to discuss non-course related issues without instructor’s permission during the class time. Students with these behaviors will lose In-Class Participation points.
   - The seating chart will be used to record attendance at the BEGINNING of the class.
   - If you have a problem with a group member not participating or contributing, let the professor know immediately. The group member will receive zeros for all assignments until he/she starts participating/contributing.

2) Quiz & 2 Exams (Required)
   - All exams are required, in-class, and count toward your grade.
   - These are NOT group exams. They are to be completed individually with no outside help.
   - Each exam contains multiple choice, short-answer, or numerical problems.
   - No notes, no textbooks, no phones, and no computers are allowed during exams.
   - If you have a verifiable reason to not make it to class on an exam day, your makeup will be different from the regular exam and will be more difficult given the extra time you would have in comparison to everyone else.
   - Makeup won’t be given earlier than the exam date.
   - For a verifiable reason to be valid, you must email the professor the day BEFORE the exam with proof that can be validated. Otherwise, you will receive a zero for the exam without a valid reason and valid proof. Valid reasons include university athletic events and extreme illness for yourself only. You can scan or take a picture of doctor’s notes and email them to the professor. If you don’t follow this procedure for your excuse, you will receive a zero for the exam.

3) Make-up Exams & Late work: There are no makeup quizzes. Makeup exams will be given on a designated day near the end of the semester. Late work is accepted but with reduced point value.

4) Extra Credit or Curve: You are encouraged to participate in-class discussion for course or presentation-related topics. You may therefore get opportunities to receive extra credit and bonus points. However, extra credit and curve, if any, are only given to students who are not absent for more than **3 times** in the whole semester.

**Cell Phone / Electronic Device Usage:** Cell phone use is not allowed during class. You may use a laptop if absolutely necessary, with instructor’s approval.

**Academic Integrity / Plagiarism:**
University students are expected to conduct themselves in accordance with the highest standards of academic honesty. Academic misconduct for which a student is subject to penalty includes all forms of cheating, such as illicit possession of examinations or examination materials, falsification, forgery, complicity or plagiarism. (Plagiarism is the presentation of the work of another as one’s own work.) In this class, academic misconduct or complicity in an act of academic misconduct on an assignment or test will result in possible failure.

**Dropping a Class**

I hope that you never find it necessary to drop this or any other class. However, events can sometimes occur that make dropping a course necessary or wise. Please consult with your academic advisor, the Financial Aid Office, and me, before you decide to drop this course. Should dropping the course be the best course of action, you must initiate the process to drop the course by going to the Student Services Center and filling out a course drop form. Just stopping attendance and participation WILL NOT automatically result in your being dropped from the class. July 29 is the last day to drop a class with an automatic grade of “W” this term.

**Statement of Civility**

Texas A&M University-Corpus Christi has a diverse student population that represents the population of the state. Our goal is to provide you with a high quality educational experience that is free from repression. You are responsible for following the rules of the University, city, state and federal government. We expect that you will behave in a manner that is dignified, respectful and courteous to all people, regardless of sex, ethnic/racial origin, religious background, sexual orientation or disability. Behaviors that infringe on the rights of another individual will not be tolerated.

**Grade Appeals**

As stated in University Procedure 13.02.99.C2.01, Student Grade Appeal Procedures, a student who believes that he or she has not been held to appropriate academic standards as outlined in the class syllabus, equitable evaluation procedures, or appropriate grading, may appeal the final grade given in the course. The burden of proof is upon the student to demonstrate the appropriateness of the appeal. A student with a complaint about a grade is encouraged to first discuss the matter with the instructor. For complete details, including the responsibilities of the parties involved in the process and the number of days allowed for completing the steps in the process, see University Procedure 13.02.99.C2.01, Student Grade Appeal Procedures. These documents are accessible through the University Rules Web site at http://www.tamucc.edu/provost/university_rules/index.html. For assistance in the grade appeal process, contact the Dean’s office in the college in which the course is taught or the Office of the Provost.

**Disabilities Accommodations**

The Americans with Disabilities Act (ADA) is a federal anti-discrimination statute that provides comprehensive civil rights protection for persons with disabilities. Among other things, this legislation requires that all students with disabilities be guaranteed a learning environment that provides for reasonable accommodation of their disabilities. If you believe you have a disability requiring an accommodation, please call or visit Disability Services at (361) 825-5816 in Corpus Christi Hall 116. If you are a returning veteran and are experiencing cognitive and/or physical access issues in the classroom or on campus, please contact the Disability Services office for assistance at (361) 825-5816.

**Statement of Academic Continuity**

In the event of an unforeseen adverse event, such as a major hurricane and classes could not be held on the campus of Texas A&M University–Corpus Christi; this course would continue through the use of Blackboard and/or email. In addition, the syllabus and class activities may be modified to allow continuation of the course. Ideally, University facilities (i.e., emails, web sites, and Blackboard) will be operational within two days of the closing of the physical campus. However, students need to make certain that the course instructor has a primary and a secondary means of contacting each student.
## Syllabus

<table>
<thead>
<tr>
<th>Class</th>
<th>Date</th>
<th>Day</th>
<th>Chapter</th>
<th>Quiz</th>
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<tbody>
<tr>
<td>1</td>
<td>Jul 8</td>
<td>Mon</td>
<td>Overview &amp; Team Assignment</td>
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<tr>
<td>2</td>
<td>Jul 9</td>
<td>Tue</td>
<td>Chapter 1 Introduction</td>
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<td>3</td>
<td>Jul 10</td>
<td>Wed</td>
<td>Chapter 1/2 Accounting Diversity</td>
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<td>4</td>
<td>Jul 11</td>
<td>Thu</td>
<td>Chapter 2 Accounting Diversity</td>
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<td>5</td>
<td>Jul 15</td>
<td>Mon</td>
<td>Chapter 3 International Convergence</td>
<td>Q1</td>
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<tr>
<td>6</td>
<td>Jul 16</td>
<td>Tue</td>
<td>Chapter 4 IFRS: Part I</td>
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<tr>
<td>7</td>
<td>Jul 17</td>
<td>Wed</td>
<td>Chapter 4 IFRS: Part I</td>
<td>Q2</td>
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<tr>
<td>8</td>
<td>Jul 18</td>
<td>Thu</td>
<td>Study day</td>
<td></td>
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<tr>
<td>9</td>
<td>Jul 22</td>
<td>Mon</td>
<td><strong>Midterm: Chapter 1-4</strong></td>
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<td>10</td>
<td>Jul 23</td>
<td>Tue</td>
<td>Chapter 5 IFRS: Part II</td>
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<td>11</td>
<td>Jul 24</td>
<td>Wed</td>
<td>Chapter 5 IFRS: Part II</td>
<td>Q3</td>
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<tr>
<td>12</td>
<td>Jul 25</td>
<td>Thu</td>
<td>Chapter 7 Translation</td>
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<td>13</td>
<td>Jul 29</td>
<td>Mon</td>
<td>Team work day</td>
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<td>14</td>
<td>Jul 30</td>
<td>Tue</td>
<td>Team Present</td>
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<td>Jul 31</td>
<td>Wed</td>
<td>Team Present</td>
<td></td>
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<tr>
<td>16</td>
<td>Aug 1</td>
<td>Thu</td>
<td>Chapter 7 Translation</td>
<td>Q4</td>
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<td>17</td>
<td>Aug 5</td>
<td>Mon</td>
<td>Chapter 6 Foreign Currency Transaction</td>
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<tr>
<td>18</td>
<td>Aug 6</td>
<td>Tue</td>
<td>Chapter 6 Foreign Currency Transaction</td>
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<td>19</td>
<td>Aug 7</td>
<td>Wed</td>
<td>Chapter 6 Foreign Currency Transaction</td>
<td>Q5</td>
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<tr>
<td>20</td>
<td>Aug 8</td>
<td>Thu</td>
<td>Study day</td>
<td></td>
</tr>
<tr>
<td>21</td>
<td>Aug 9</td>
<td>Fri</td>
<td><strong>Final Exam: Chapter 5-7, etc. @10am</strong></td>
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</tbody>
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***The above schedule is tentative and subject to revisions. This information is intended to provide you with a framework for course progression. Revisions, if any, will be announced in the class and blackboard.***