Course Number/Name: ACCT 3322.W01 Federal Income Tax II
Time/Location: Completely On-line
Instructor: Mrs. Ginger DeLatte
Office: O’Connor Building Room 350
Phone: (361) 825-3184
Email: ginger.delatte@tamucc.edu
Office Hours: Monday-Friday 1-3pm via email (actually I am usually online for part of the day almost every day. Email me anytime and I will respond the next time I log on; we can also meet via WebEx at https://tamucc.webex.com/meet/gdelatte)
Other by appointment- Please email me to schedule face to face office hours.

Prerequisites: ACCT 3321 and Junior standing or above.

Warning: As of August, 1999, the Texas State Board of Public Accountancy will accept only 15 hours of online accounting courses toward the hours you need to sit for the CPA exam.

Required Materials: Taxation of Business Entities, 2019 Ed. (10th Edition) by Spilker, Ayers, Robinson, Outslay, Worsham, Barrick and Weaver, McGraw-Hill, packaged with access to Connect Plus (Available through the bookstore). Also available as an e-text. (This is the second half of the Taxation of Individuals and Business Entities. If you bought the combined book for Tax I you do not need to purchase a text for this course.) If you do not buy a new text through the bookstore you will also need to purchase access to Connect Plus from McGraw-Hill.

****The most cost effective way to purchase materials for this course is to buy the e-text with Connect Plus from McGraw-Hill through the course website:

http://connect.mheducation.com/class/g-delatte-acct3322w01_summer_2019

If you have any questions about the required materials for this course please email me to discuss.

Course Description: Examines additional, more complex topics in business decision making, tax research and tax planning.
Learning Objectives: By the end of this course, the students will be able to:

- Compare and contrast the tax consequences of conducting business in a pass through entity or in a corporation.
- Distinguish the tax consequences of employee compensation strategies, distributions, capital structure, allocations and other attributes of business entities.
- Demonstrate an understanding of income measurement and reporting for corporations and pass through entities through completion of comprehensive tax return problems and determination of income tax expense for U.S. GAAP financial statement purposes.
- Determine the tax consequences of formation, operation and liquidation of the various business entities.
- Understand the basic concepts of multijurisdictional and estate taxation and planning.

Major Field Test (MFT):
The MFT is required for all students pursuing the Bachelor of Business Administration degree. Students register for the MFT in BUSI0088, Major Field Test in Business. To prepare for this test, business majors are advised to retain their class notes, textbooks, and other relevant materials from their business core courses in the areas referenced below. Completion of all College of Business core courses except MGMT 4388 is required. BUSI 0088 is CR/NC.

As an integral part of the College of Business’ Assurance of Learning program, the MFT is a nationally-normed, standardized multiple-choice test developed by the Educational Testing Service and administered to senior-level business students at many AACSB International accredited institutions in the United States. It is designed to measure students’ academic achievement through demonstration of their basic knowledge and understanding of key concepts, theories, and analytical methods in the functional areas of business. This test covers the areas of accounting, economics, finance, international issues, legal and social environment of business, management, marketing, quantitative business analysis, and information systems.

Relationship to Other Coursework: ACCT 3322 is the second course in taxation in the accounting curriculum. It applies many of the concepts and doctrines of taxation learned in the first course to an advanced study of the taxation of business entities. In addition, the course expands knowledge of the student into the common tax issues and laws relating to the life cycles of businesses: formation, operation and termination or dissolution. Business tax concepts are related to financial concepts and generally accepted accounting principles. Business tax planning incorporates considerations of individual tax consequences and possible conflicts. The course also includes an international taxation component, a multistate taxation component and an introduction to gift and estate taxation.

Instructional Methodology: Instructional methodology includes reading the text, Powerpoint slides, LearnSmart modules, online discussions and chats, completing online exercises, problems and tests.

Websites Used: Both Blackboard (https://bb9.tamucc.edu/) and Connect Plus will be used for the course. Blackboard will be utilized by the instructor for email communication and grade publication. Connect Plus will be utilized for all digital materials, coursework and testing. The majority of the work for the course will be done utilizing Connect Plus. The course Connect Plus
The course is set up to be self-paced and self-directed, with instructor support available by email and on-campus office hours. As a result, your approach to the course may be different than other courses.

The course is the study of taxation of several different types of diverse entities (regular corporations, S corporations, partnerships, tax-exempt entities, estates and trusts) and also estate and gift tax. These topics are covered in 11 modules corresponding to the chapters in the text (for the combined text, chapters 15 through 25; for the business entities only text, chapters 4 through 14). Each module has a selection of study materials including the text, PowerPoints, Learn Smart, homework and self quizzes.

Each module has a timed conceptual exam worth 20 points and an untimed problem exam worth 80 points. The module exam scores will determine your grade. The lowest module exam score of each type will be dropped and the letter grade will be determined on the basis of 1,000 points.

You will be able to take the timed conceptual exams **ONE TIME ONLY**.

You will be able to take the problem based exams as often as you choose to improve your grade. However, each time you take a problem exam you will start over and your score will update. If you retake a problem exam and score lower than an earlier attempt, the lower score will be used for grading unless you take the exam again and receive a higher score.

Letter grades will be determined based on the percentage earned as follows:

- A: 900 or more points (90-100%)
- B: 800 to 899 points (80-89%)
- C: 700 to 799 points (70-79%)
- D: 600 to 699 points (60-69%)
- F: less than 600 points (0-59%)

All conceptual exams are in multiple choice format and some may include calculations. The problem based exams will require calculations and some may be in multiple choice format. The problem based exams are designed so that you will receive the same facts, but different numbers, each time you take the exam.

The process for achieving your desired grade is self-directed. You may work through the material in any sequence that suits you. A student may do all of the modules and then return to retake module problem based exams to improve the overall grade.

There is great flexibility when (and where) students must complete the modules – while the
most recent completed test scores for a module will be posted immediately, a student’s completion of the course can take place as soon as all of the required work is done, up to the end of the final exam period posted on SAIL. For Summer 2019, all work for the course must be completed by midnight on Monday, August 9th, 2019. No work completed after the deadline will be accepted for grading. All module exams will automatically close on the deadline.

Recommended homework assignments by chapter will be available in Connect Plus to help you better understand the class material. Additional content for each Module will be posted to Connect Plus. I will also be available to assist you via email or during office hours.

If you have any questions about how the course functions, please email me to discuss! Don’t wait to start, the sooner you begin the work the sooner you will finish!

Late Work and Make-up Exams: Since the course is self-paced, nothing is late until after the assigned final exam time. As a result, the only way late work can be accepted requires assigning an Incomplete for the course. An Incomplete may only be assigned if the student is currently passing at the time of assignment and needs to complete a relatively small amount of work to complete the course. It is my policy to use the Incomplete Process in extremely unusual situations where circumstances beyond a student’s control require additional time to complete the course. If you have unusual circumstances, you will need to be in regular communication with me to discuss your progress. My expectation is that you will complete the required materials within the established timeframe, as a professional would complete their work on a timely basis.

Extra Credit: At this time I have no expectation of assigning any items for extra credit. The course materials are self-paced and grades are self-directed.

Attendance Policy: The class is fully on-line and no classroom attendance is required or expected.

Professional Behavior: Texas A&M University-Corpus Christi, as an academic community, requires that each individual respect the needs of others to study and learn in a peaceful atmosphere. Under Article III of the Student Code of Conduct, classroom behavior that interferes with either (a) the instructor’s ability to conduct the class or (b) the ability of other students to profit from the instructional program may be considered a breach of the peace and is subject to disciplinary sanction outlined in article VII of the Student Code of Conduct. Students engaging in unacceptable behavior may be instructed to leave the classroom. This prohibition applies to all instructional forums, including classrooms, electronic classrooms, labs, discussion groups, field trips, etc.

Dropping This Class: Recall that the State of Texas may have stiff penalties if too many classes have been dropped. I hope that you never find it necessary to drop this or any other class. However, events can sometimes occur that make dropping a course necessary or wise. Please consult with me before deciding to drop this course to be sure it is the best thing to do. Should dropping the course be the best course of action, you must initiate the
process to drop the course by going to the Student Services Center and filling out a course drop form. Just stopping attendance and participation WILL NOT automatically result in a student being dropped from the class. The last day to drop a class with an automatic grade of “W” this term is July 12, 2019.

Grade Appeals: As stated in University Rule 13.02.99.C2, Student Grade Appeals, a student who believes that he or she has not been held to appropriate academic standards as outlined in the class syllabus, equitable evaluation procedures, or appropriate grading, may appeal the final grade given in the course. The burden of proof is upon the student to demonstrate the appropriateness of the appeal. A student with a complaint about a grade is encouraged to first discuss the matter with the instructor. For complete details, including the responsibilities of the parties involved in the process and the number of days allowed for completing the steps in the process, see University Rule 13.02.99.C2, Student Grade Appeals, and University Procedure 13.02.99.C2.01, Student Grade Appeal Procedures. These documents are accessible through the University Rules Web site at http://www.tamucc.edu/provost/university_rules/index.html. For assistance and/or guidance in the grade appeal process, students may contact the Dean’s office in the college in which the course is taught or the Office of the Provost.

Oral and Written Content: There is no oral content for this class; however, we will communicate via email as needed.

Ethical Perspectives: The integrity of our financial and tax systems depend, in part, on the integrity and principled behavior of those who advise clients and report information. This tax course addresses these issues through discussion of Circular 230, which outlines the expectations of governmental authorities with respect to tax preparers, through mention of certain taxpayer and preparer penalties under the law, and through review of the more common issues encountered and addressed by the American Institute of Certified Public Accountants (AICPA) Statements of Responsibilities in Tax Practice.

Code of Ethics: This course, and all other courses offered by the College of Business (COB), requires all of its students to abide by the COB Student Code of Ethics (available online at www.cob.tamucc.edu) Provisions and stipulations in the code are applicable to all students taking College of Business courses regardless of whether or not they are pursuing a degree awarded by the COB.

Academic Integrity/Plagiarism: University students are expected to conduct themselves in accordance with the highest standards of academic honesty. Academic misconduct for which a student is subject to penalty includes all forms of cheating, such as illicit possession of examinations or examination materials, forgery, or plagiarism. (Plagiarism is the presentation of the work of another as one’s own work.) In this class, academic misconduct or complicity in an act of academic misconduct on an assignment or test will result in a ‘zero’ for the item and potentially more severe penalty commensurate with the act of academic dishonesty.

I HAVE ZERO TOLERANCE FOR CHEATING OF ANY KIND. IF I DISCOVER YOU ARE CHEATING YOU WILL BE IMMEDIATELY ASSIGNED THE GRADE OF ‘F’ FOR THE COURSE.
**Disability Accommodations:** The Americans with Disabilities Act (ADA) is a federal anti-discrimination statute that provides comprehensive civil rights protection for persons with disabilities. Among other things, this legislation requires that all students with disabilities be guaranteed a learning environment that provides for reasonable accommodation of their disabilities. If you believe you have a disability requiring an accommodation, please contact the Disability Services Office at (361) 825-5816 or visit the office in Corpus Christi Hall (CCH) 116.

If you are a returning veteran and are experiencing cognitive and/or physical access issues in the classroom or on campus, please contact the Disability Services office for assistance at (361) 825-5816.

**Statement of Academic Continuity:** In the event of an unforeseen adverse event, such as a major hurricane and classes could not be held on the campus of Texas A&M University–Corpus Christi; this course would continue through the use of Blackboard and/or email. In addition, the syllabus and class activities may be modified to allow continuation of the course. Ideally, University facilities (i.e., emails, web sites, and Blackboard) will be operational within two days of the closing of the physical campus. However, students need to make certain that the course instructor has a primary and a secondary means of contacting each student.

**Summary of Topical Coverage:**

<table>
<thead>
<tr>
<th>Topic</th>
<th>Hours</th>
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<tbody>
<tr>
<td>Entities Overview</td>
<td>1 hrs.</td>
</tr>
<tr>
<td>Accounting for Income Taxes</td>
<td>2 hrs.</td>
</tr>
<tr>
<td>C corporations – formation, operation, distributions, reorganization and dissolutions</td>
<td>16 hrs.</td>
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<tr>
<td>Partnerships – formation, operation, distributions, dissolution</td>
<td>9 hrs.</td>
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<tr>
<td>S corporations – formation, operation, distributions, dissolution</td>
<td>8 hrs.</td>
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<tr>
<td>Estate and Gift Tax</td>
<td>5 hrs.</td>
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<tr>
<td>State and Local Taxation</td>
<td>2 hrs.</td>
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<tr>
<td>Multijurisdictional Taxation</td>
<td>2 hrs.</td>
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<tr>
<td><strong>Total</strong></td>
<td><strong>45 hrs.</strong></td>
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