Texas A&M University-Corpus Christi  
College of Business  
Standardized Course Syllabus  
(Revised and Approved by AFBL faculty on April 12, 2017)  
Draft 3-23-2017

Course Number: FINA 3320  
Course Name: Intermediate Corporate Finance  
Semester: TBD  
Instructor: TBD  
Office: TBD  
Phone: TBD  
Email: TBD  
Office Hours: Six hours as posted and by appointment  

Readings on Library Reserve: Texas A&M University -Corpus Christi Library.  

Prerequisites: FINA 3310 and Junior standing or above.  

Course Description:  
The study of asset pricing, capital budgeting, capital management, growth through mergers, and leasing. Emphasis is on the development of problem-solving capabilities.  

Learning Objectives:  
By the end of this course, the students will be able to:  
• Forecast cash flows, create pro forma financial statements using the percent of sales technique, analyze and comment on the financial ratios. (BBA Goal 2, Objective 3; BBA Goal 3 Objective 2 and 3)  
• Understand the Capital Asset Pricing Model, the Security Market line, and Arbitrage Pricing Theory, and use them to determine the return one should expect for a given level of risk. (BBA Goal 2, Objective 3; BBA Goal 3 Objective 2 and 3)  
• Value bonds, preferred stocks and common stocks using the appropriate pricing model. (BBA Goal 2, Objective 3; BBA Goal 3 Objective 2 and 3)  
• Calculate the cost of capital, estimate cash flows, analyze risk and determine if the proposed investments are acceptable using Net Present Value, Internal Rate of Return and the Profitability Index. (BBA Goal 2, Objective 3; BBA Goal 3 Objective 2 and 3)  
• Be familiar with the strengths and weaknesses of NPV, IRR, and PI.  

Major Field Test:  
The MFT is required for all students pursuing the Bachelor of Business Administration degree. Students register for the MFT in BUSI0088, Major Field Test in Business. To
prepare for this test, business majors are advised to retain their class notes, textbooks, and other relevant materials from their business core courses in the areas referenced above. Completion of all College of Business core courses except MGMT 4388 is required. BUSI 0088 is CR/NC.

As an integral part of the College of Business’ Assurance of Learning program, the Major Field Test (MFT) is a nationally-normed, standardized multiple-choice test developed by the Educational Testing Service and administered to senior-level business students at many AACSB International accredited institutions in the United States. It is designed to measure students’ academic achievement through demonstration of their basic knowledge and understanding of key concepts, theories, and analytical methods in the functional areas of business. This test covers the areas of accounting, economics, finance, international issues, legal and social environment of business, management, marketing, quantitative business analysis, and information systems.

Relationship to Other Coursework:
Knowledge of the subject matter in this course is a requisite to comprehending advanced financial management concepts contained in FINA 4310, Advanced Financial Management as well as MGMT 4388, Administrative Policy and Strategy.

Instructional Methodology:
Lecture, class discussion, handouts, question and answer sessions, computer spreadsheet applications, reading assignments, homework problems, and/or videos.

Websites Used:
Blackboard https://bb9.tamucc.edu/

Electronic Device Usage:
Computers or tablets are required to complete the course.

Performance Evaluation and Grading:
There will be at least one major examination, a comprehensive final exam, and other assignments that may include homework assignments and/or projects that help the students apply the material presented in the course. Late assignments are discounted severely. The final grade in this course is determined by the instructor's evaluation of the student's progress toward the espoused instructional objectives. For this reason, it is not entirely possible to specify grade criteria. However, the following approximate weights and values will be utilized:

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<thead>
<tr>
<th>Category</th>
<th>Weight</th>
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<tbody>
<tr>
<td>Tests</td>
<td>50%</td>
</tr>
<tr>
<td>Final Exam</td>
<td>25%</td>
</tr>
<tr>
<td>Other assignments</td>
<td>25%</td>
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</tbody>
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100%

A letter grade will be determined based on the percentage earned of total points possible, as follows: A: 90-100%, B: 80-89%, C: 70-79%, D: 60-69%, F: 0-59%.
Late Work and Make-up Exams:
Late work and make-up exams are generally not accepted. The excuse has to be really good, verifiable and in writing, or alternatively arranged in advance.

Extra Credit:
Extra credit opportunities arise from time to time, but the amount and frequency of extra-credit is not predictable in advance. Therefore, it is advised that you consistently attend class (where extra credit is announced or distributed) and study heavily to reduce the need for extra credit.

Oral and Written Content:
Students are expected to read assigned material prior to class and to contribute to team analyses and class discussions.

Preferred methods of scholarly citations:
____________ style is the only accepted method used for citations and referencing during this class. All work should be paraphrased rather than copied directly. Material used from sources other than the text should use ______________ style citations and references.

Technology Applications:
Students will use electronic research applications during the course. Students should be comfortable with producing quality word-processed reports and with at least one spreadsheet application. All students should have a student computer account and access to e-mail. Students may be required to submit certain assignments via e-mail and e-mail attachments.

Attendance Policy:
Students are held responsible for class attendance and are advised that excessive absences may adversely affect their grades.

Code of Ethics
This course, and all other courses offered by the College of Business (COB), requires all of its students to abide by the COB Student Code of Ethics (available online at www.cob.tamu.cc.edu) Provisions and stipulations in the code are applicable to all students taking College of Business courses regardless of whether or not they are pursuing a degree awarded by the COB.

Academic Integrity/Plagiarism
University students are expected to conduct themselves in accordance with the highest standards of academic honesty. Academic misconduct for which a student is subject to penalty includes all forms of cheating, such as illicit possession of examinations or examination materials, falsification, forgery, complicity or plagiarism. (Plagiarism is the presentation of the work of another as one’s own work.) In this class, academic misconduct or complicity in an act of academic misconduct on an assignment or test will result in a zero the first time and failing the course for any additional offence.
Dropping a Class:
I hope that you never find it necessary to drop this or any other class. However, events can sometimes occur that make dropping a course necessary or wise. Please consult with me before you decide to drop to be sure it is the best thing to do. Should dropping the course be the best course of action, you must initiate the process to drop the course by going to the Student Services Center and filling out a course drop form. Just stopping attendance and participation WILL NOT automatically result in your being dropped from the class. (             ) is the last day to drop a class with an automatic grade of “W” this term.

Classroom/Professional Behavior:
Texas A&M University-Corpus Christi, as an academic community, requires that each individual respect the needs of others to study and learn in a peaceful atmosphere. Under Article III of the Student Code of Conduct, classroom behavior that interferes with either (a) the instructor’s ability to conduct the class or (b) the ability of other students to profit from the instructional program may be considered a breach of the peace and is subject to disciplinary sanction outlined in article VII of the Student Code of Conduct. Students engaging in unacceptable behavior may be instructed to leave the classroom. This prohibition applies to all instructional forums, including classrooms, electronic classrooms, labs, discussion groups, field trips, etc.

Grade Appeals:
As stated in University Rule 13.02.99.C2, Student Grade Appeals, a student who believes that he or she has not been held to appropriate academic standards as outlined in the class syllabus, equitable evaluation procedures, or appropriate grading, may appeal the final grade given in the course. The burden of proof is upon the student to demonstrate the appropriateness of the appeal. A student with a complaint about a grade is encouraged to first discuss the matter with the instructor. For complete details, including the responsibilities of the parties involved in the process and the number of days allowed for completing the steps in the process, see University Rule 13.02.99.C2, Student Grade Appeals, and University Procedure 13.02.99.C2.01, Student Grade Appeal Procedures. These documents are accessible through the University Rules Web site at http://www.tamucc.edu/provost/university_rules/index.html. For assistance and/or guidance in the grade appeal process, students may contact the Dean’s office in the college in which the course is taught or the Office of the Provost.

Disability Accommodations:
The Americans with Disabilities Act (ADA) is a federal anti-discrimination statute that provides comprehensive civil rights protection for persons with disabilities. Among other things, this legislation requires that all students with disabilities be guaranteed a learning environment that provides for reasonable accommodation of their disabilities. If you believe you have a disability requiring an accommodation, please call or visit Disability Services at (361) 825-5816 in Corpus Christi Hall 116.
If you are a returning veteran and are experiencing cognitive and/or physical access issues in the classroom or on campus, please contact the Disability Services office for assistance at (361) 825-5816.

**Statement of Academic Continuity**

In the event of an unforeseen adverse event, such as a major hurricane and classes could not be held on the campus of Texas A&M University–Corpus Christi; this course would continue through the use of Blackboard and/or email. In addition, the syllabus and class activities may be modified to allow continuation of the course. Ideally, University facilities (i.e., emails, web sites, and Blackboard) will be operational within two days of the closing of the physical campus. However, students need to make certain that the course instructor has a primary and a secondary means of contacting each student.

**Summary of Topical Coverage:**

- An Overview of financial management 2.5 hours
- Risk and Return, including CAPM, Security Market Line, APT 5.0 hours
- Bond Valuation 2.5 hours
- Basic Stock Valuation 2.5 hours
- Financial Statements and Analysis 5.0 hours
- Determining the Cost of Capital 2.5 hours
- Capital Budgeting Decision Criteria (NPV, IRR, PI) 2.5 hours
- Estimating Cash Flow and Analyzing Risk 5.0 hours
- Lease Financing 2.5 hours
- Working Capital Management 2.5 hours
- Capital Structure 5.0 hours
- Exams 7.5 hours
- Total 45 hours