INVESTMENTS

Course Description: Framework of financial markets, valuation of the firm, security analysis, investment equity versus debt, efficiency of market evaluation, diversification efforts, investment goals, and portfolio selection.

Course Prerequisites: ACCT 2301 or equivalent MATH 1325, and Junior standing or above.

Learning Objectives:

By the end of this course, the students will be able to:
1. Learn the basic financial concepts involved in investment management.
2. Understand the processes involved in investment management.
3. Learn how to calculate investment return with both arithmetic and geometric means.
4. Calculate the present value of future cash flows.
5. Learn how to calculate the risk of an investment.
6. Learn how to calculate the selling price of stocks and bonds.

Relationship to Other Coursework:

This course provides an introduction to investment management issues, which complement the broader financial management issues discussed in FINA 3310. This course is a prerequisite to the advanced course in investments, Portfolio Theory and Security Analysis (FINA 4332). An understanding of the investment concepts is also useful for understanding related Finance concepts including Corporate Finance (FINA 3310, FINA 4310), International Finance (FINA 4315), and, Financial Statement Analysis (FINA 4334).

Major Course Requirements

<table>
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<tr>
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<th>Percentages</th>
<th>Points</th>
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<tbody>
<tr>
<td>Weekly Quizzes</td>
<td>40%</td>
<td>2000</td>
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<tr>
<td>Attendance</td>
<td>40%</td>
<td>2000</td>
</tr>
<tr>
<td>Project</td>
<td>20%</td>
<td>1000</td>
</tr>
<tr>
<td>TOTAL</td>
<td>100%</td>
<td>5000</td>
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Exams are all open book or take-home. Absence results in grade of zero on a quiz given that day. The standard alphabetical grading scale is employed where

A 90 - 100
B 80-90
C 70-80
D 60-70
F < 60

Required & Recommended Materials

Financial Calculator is recommended.

Course Policies

Attendance/tardiness – Grade of zero recorded as if a test were given, don’t interrupt the class if late.

Late work and Make-up Exams – no make-ups without my permission

Extra Credit – none, subject to change

Cell Phone/Electronic Device Usage- forbidden

Academic Integrity/Plagiarism.

University students are expected to conduct themselves in accordance with the highest standards of academic honesty. Academic misconduct for which a student is subject to penalty includes all forms of cheating, such as illicit possession of examinations or examination materials, falsification, forgery, complicity or plagiarism. (Plagiarism is the presentation of the work of another as one’s own work.) In this class, academic misconduct or complicity in an act of academic misconduct on an assignment or test will result in FAILURE & Censure.

Dropping a Class

I hope that you never find it necessary to drop this or any other class. However, events can sometimes occur that make dropping a course necessary or wise. Please consult with me before you decide to drop to be sure it is the best thing to do. Should dropping the course be the best course of action, you must initiate the process to drop the course by going to the Student Services Center and filling out a course drop form. Just stopping attendance and participation WILL NOT automatically result in your being dropped from the class

Preferred methods of scholarly citations

Classroom/professional behavior

Texas A&M University-Corpus Christi, as an academic community, requires that each individual respect the needs of others to study and learn in a peaceful atmosphere. Under Article III of the Student Code of Conduct, classroom behavior that interferes with either (a) the instructor’s ability to conduct the class or (b) the ability of other students to profit from the instructional program may be considered a breach of the peace and is subject to disciplinary sanction outlined in article VII of the Student Code of Conduct. Students engaging in unacceptable behavior may be instructed to leave the classroom. This prohibition applies to all instructional forums, including classrooms, electronic classrooms, labs, discussion groups, field trips, etc.

Statement of Civility (can be in place of classroom/professional behavior)
Texas A&M University-Corpus Christi has a diverse student population that represents the population of the state. Our goal is to provide you with a high quality educational experience
that is free from repression. You are responsible for following the rules of the University, city, state and federal government. We expect that you will behave in a manner that is dignified, respectful and courteous to all people, regardless of sex, ethnic/racial origin, religious background, sexual orientation or disability. Behaviors that infringe on the rights of another individual will not be tolerated.

**Grade Appeals***

As stated in University Procedure 13.02.99.C2.01, Student Grade Appeal Procedures, a student who believes that he or she has not been held to appropriate academic standards as outlined in the class syllabus, equitable evaluation procedures, or appropriate grading, may appeal the final grade given in the course. The burden of proof is upon the student to demonstrate the appropriateness of the appeal. A student with a complaint about a grade is encouraged to first discuss the matter with the instructor. For complete details, including the responsibilities of the parties involved in the process and the number of days allowed for completing the steps in the process, see University Procedure 13.02.99.C2.01, Student Grade Appeal Procedures. These documents are accessible through the University Rules Web site at [http://www.tamucc.edu/provost/university_rules/index.html](http://www.tamucc.edu/provost/university_rules/index.html). For assistance and/or guidance in the grade appeal process, students may contact the Dean’s office in the college in which the course is taught or the Office of the Provost.

**Disabilities Accommodations***

The Americans with Disabilities Act (ADA) is a federal anti-discrimination statute that provides comprehensive civil rights protection for persons with disabilities. Among other things, this legislation requires that all students with disabilities be guaranteed a learning environment that provides for reasonable accommodation of their disabilities. If you believe you have a disability requiring an accommodation, please call or visit Disability Services at (361) 825-5816 in Corpus Christi Hall 116.

If you are a returning veteran and are experiencing cognitive and/or physical access issues in the classroom or on campus, please contact the Disability Services office for assistance at (361) 825-5816.

**Statement of Academic Continuity**

In the event of an unforeseen adverse event, such as a major hurricane and classes could not be held on the campus of Texas A&M University–Corpus Christi; this course would continue through the use of Blackboard and/or email. In addition, the syllabus and class activities may be modified to allow continuation of the course. Ideally, University facilities (i.e., emails, web sites, and Blackboard) will be operational within two days of the closing of the physical campus. However, students need to make certain that the course instructor has a primary and a secondary means of contacting each student.
Summary of Topical Coverage:

- The Investment Environment: 1.0 hrs.
- Markets and Transactions: 1.0 hrs.
- Security Markets: 1.0 hrs.
- Ethics: 1.0 hrs.
- Globalization of Security Markets: 1.0 hrs.
- Online Investing: 1.0 hrs.
- Understanding Market Averages and Indexes: 1.5 hrs.
- Return and Risk: 1.5 hrs.
- The Time Value of Money: 1.5 hrs.
- Modern Portfolio Concepts: 1.5 hrs.
- Capital Asset Pricing Model: 1.5 hrs.
- Common Stocking Theory: 1.5 hrs.
- Basic Characteristic of Common Stocks: 1.5 hrs.
- Common Stock Dividends: 1.5 hrs.
- Analyzing Common Stock: 2.0 hrs.
- Economic Analysis: 2.0 hrs.
- Industry Analysis: 2.0 hrs.
- Fundamental Analysis: 2.0 hrs.
- Technical Analysis: 2.0 hrs.
- Fixed Income Securities: 2.0 hrs.
- Bond Analysis: 2.0 hrs.
- Bond Valuation and Management: 2.0 hrs.
- Duration and Immunization: 2.0 hrs.
- Convertible Securities: 2.0 hrs.
- Mutual Funds: 2.0 hrs.
- Managing Your Own Portfolio: 2.0 hrs.
- Exams: 3.0 hrs.

**Total Hours**: 45 hrs.