Course Number: FINA 3351  
Course Name: Insurance Principles  
Semester: TBD  
Instructor: TBD  
Office: TBD  
Phone: TBD  
Email: TBD  
Office Hours: Six hours per week as posted and by appointment  
Prerequisites: Junior standing or above.  
Course Description:  
Fundamentals of risk management as practiced in the commercial life, health, property, and casualty insurance industries. Prerequisite: Junior standing or above.  
Learning Objectives:  
By the end of this course, the students will be able to:  
• Understand basic insurance terminology and vocabulary  
• Discuss the methods to handle risk  
• Discuss the principle of the risk management process and use risk management tools  
• Understand the various types of insurance carriers and how they operate  
• Discuss the role of government in insurance  
• Explain the basic fundamental legal principles and liability risks  
• Analyze insurance policies and contracts  
• Understand the fundamentals of life insurance and health insurance  
• Understand personal insurance such as auto and homeowners insurance  
• Learn Commercial forms of insurance coverage  
• Learn to prepare a risk map and associated risk management analysis for businesses and families  
Major Field Test (MFT):  
The MFT is required for all students pursuing the Bachelor of Business Administration degree. Students register for the MFT in BUSI0088, Major Field Test in Business. To prepare for this test, business majors are advised to retain their class notes, textbooks, and other relevant materials from their business core courses in the areas referenced below. Completion of all College of Business core courses except MGMT 4388 is required. BUSI 0088 is CR/NC.
As an integral part of the College of Business’ Assurance of Learning program, the MFT is a nationally-normed, standardized multiple-choice test developed by the Educational Testing Service and administered to senior-level business students at many AACSB International accredited institutions in the United States. It is designed to measure students’ academic achievement through demonstration of their basic knowledge and understanding of key concepts, theories, and analytical methods in the functional areas of business. This test covers the areas of accounting, economics, finance, international issues, legal and social environment of business, management, marketing, quantitative business analysis, and information systems.

**Instructional Methodology:**
Lectures may be supplemented by class discussion, handouts, questions and answer sessions, computer presentations and videos.

**Websites Used:**
Blackboard [https://bb9.tamucc.edu/](https://bb9.tamucc.edu/)

**Electronic Device Usage:**
Computers or tablets are required to complete the course.

**Performance Evaluation and Grading:**
Student performance evaluation may be based on library assignments, individual research paper, presentation, class participation and other assignments. A sample of the relative weights of each of these components is as follows:

<table>
<thead>
<tr>
<th>Component</th>
<th>Points</th>
</tr>
</thead>
<tbody>
<tr>
<td>Exams</td>
<td>150</td>
</tr>
<tr>
<td>Final exam</td>
<td>50</td>
</tr>
<tr>
<td>Library assignments</td>
<td>80</td>
</tr>
<tr>
<td>Research paper and presentation</td>
<td>85</td>
</tr>
<tr>
<td>Class participation</td>
<td>35</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>400</strong></td>
</tr>
</tbody>
</table>

A letter grade will be determined based on the percentage earned of total points possible, as follows: A: 90-100%, B: 80-89%; C: 70-79%; D: 60-69%; F: 0-59%.

**Academic Integrity/Plagiarism:**
University students are expected to conduct themselves in accordance with the highest standards of academic honesty. Academic misconduct for which a student is subject to penalty includes all forms of cheating, such as illicit possession of examinations or examination materials, falsification, forgery, complicity or plagiarism. (Plagiarism is the presentation of the work of another as one’s own work.) In this class, academic misconduct or complicity in an act of academic misconduct on an assignment or test will result in a zero the first time and failing the course for any additional offence.

**Dropping a Class:**
I hope that you never find it necessary to drop this or any other class. However, events can sometimes occur that make dropping a course necessary or wise. Please consult with me before you decide to drop to be sure it is the best thing to do. Should dropping the course be the best course of action, you must initiate the process to drop the course by going to the Student Services Center and filling out a course drop form. Just stopping attendance and participation WILL NOT automatically result in your being dropped from the class. TBD is the last day to drop a class with an automatic grade of “W” this term.

Preferred methods of scholarly citations:

___________ style is the only accepted method used for citations and referencing during this class. All work should be paraphrased rather than copied directly. Material used from sources other than the text should use ________ style citations and references.

Classroom/professional behavior:

Texas A&M University-Corpus Christi, as an academic community, requires that each individual respect the needs of others to study and learn in a peaceful atmosphere. Under Article III of the Student Code of Conduct, classroom behavior that interferes with either (a) the instructor’s ability to conduct the class or (b) the ability of other students to profit from the instructional program may be considered a breach of the peace and is subject to disciplinary sanction outlined in article VII of the Student Code of Conduct. Students engaging in unacceptable behavior may be instructed to leave the classroom. This prohibition applies to all instructional forums, including classrooms, electronic classrooms, labs, discussion groups, field trips, etc.

Grade Appeals:

As stated in University Procedure 13.02.99.C2.01, Student Grade Appeal Procedures, a student who believes that he or she has not been held to appropriate academic standards as outlined in the class syllabus, equitable evaluation procedures, or appropriate grading, may appeal the final grade given in the course. The burden of proof is upon the student to demonstrate the appropriateness of the appeal. A student with a complaint about a grade is encouraged to first discuss the matter with the instructor. For complete details, including the responsibilities of the parties involved in the process and the number of days allowed for completing the steps in the process, see University Procedure 13.02.99.C2.01, Student Grade Appeal Procedures. These documents are accessible through the University Rules Web site at http://www.tamucc.edu/provost/university_rules/index.html. For assistance and/or guidance in the grade appeal process, students may contact the Dean’s office in the college in which the course is taught or the Office of the Provost.
Disabilities Accommodations:
The Americans with Disabilities Act (ADA) is a federal anti-discrimination statute that provides comprehensive civil rights protection for persons with disabilities. Among other things, this legislation requires that all students with disabilities be guaranteed a learning environment that provides for reasonable accommodation of their disabilities. If you believe you have a disability requiring an accommodation, please call or visit Disability Services at (361) 825-5816 in Corpus Christi Hall 116.
If you are a returning veteran and are experiencing cognitive and/or physical access issues in the classroom or on campus, please contact the Disability Services office for assistance at (361) 825-5816.

Statement of Academic Continuity:
In the event of an unforeseen adverse event, such as a major hurricane and classes could not be held on the campus of Texas A&M University–Corpus Christi; this course would continue through the use of Blackboard and/or email. In addition, the syllabus and class activities may be modified to allow continuation of the course. Ideally, University facilities (i.e., emails, web sites, and Blackboard) will be operational within two days of the closing of the physical campus. However, students need to make certain that the course instructor has a primary and a secondary means of contacting each student.

Schedule (any changes will be announced in Blackboard)

Summary of Topical Coverage:

<table>
<thead>
<tr>
<th>Topic</th>
<th>Hours</th>
</tr>
</thead>
<tbody>
<tr>
<td>Introduction to Risk</td>
<td>2.0</td>
</tr>
<tr>
<td>Risk Management</td>
<td>3.5</td>
</tr>
<tr>
<td>Insurance Marketing</td>
<td>3.5</td>
</tr>
<tr>
<td>Insurance Company Operations</td>
<td>4.0</td>
</tr>
<tr>
<td>Government Regulation of Insurance Industry</td>
<td>5.0</td>
</tr>
<tr>
<td>Legal Principals and Insurance Contracts</td>
<td>4.5</td>
</tr>
<tr>
<td>Disaster and Catastrophe Planning &amp; Recovery</td>
<td>4.5</td>
</tr>
<tr>
<td>Homeowners Insurance</td>
<td>3.5</td>
</tr>
<tr>
<td>Personal Auto Insurance</td>
<td>3.0</td>
</tr>
<tr>
<td>Personal Flood and Texas Windstorm</td>
<td>3.5</td>
</tr>
<tr>
<td>Commercial Property and Liability</td>
<td>4.5</td>
</tr>
<tr>
<td>Commercial Crime and Surety</td>
<td>3.5</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>45.0</strong></td>
</tr>
</tbody>
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