Texas A&M University-Corpus Christi  
College of Business  
Course Syllabus (Revised and Approved by AFBL faculty on April 12, 2017)

Course number: ACCT 2301 (Financial Accounting)  
Instructor: Ginger DeLatte, CPA  
Location: online  
Office: OCNR-350  
Semester: Fall 2019  
Office Hours: MWF 9-10; MW 11-12  
Office Telephone: 361-825-3184  
Email: Ginger.DeLatte@tamucc.edu

Course Prerequisites:  
None.

Course Description:  

Learning Objectives:  
By the end of this course, the students will be able to:  
- Demonstrate an understanding of basic accounting terminology, concepts, principles, and methods used to prepare financial statements (G2:O1-BBA Learning Goals and Objectives, available on Blackboard)  
- Identify the difference between accrual and cash accounting (G2:O1)  
- Link the results of management decisions to financial statements’ information (G2:O2)  
- Demonstrate an understanding of the ability to use computer software to complete the accounting cycle and prepare financial statements  
- Demonstrate an understanding of the basic principles of proper ethical conduct (G4:O1)  
- Use a trial balance to prepare the adjusting entries and closing the accounting period  
- Demonstrate an understanding of the U.S. Generally Accepted Accounting Principles (GAAP) such as historical cost and current valuation principles, matching costs concept, revenue recognition principle, and how these principles apply in preparing the financial statements (G2:O1)  
- Analyze general ledger major accounts’ balances and the importance of accounts’ reconciliation and adjustments as applied to inventory, accounts receivable, fixed assets, liabilities and equity (G2:O3)  
- Use financial ratios and trend analyses to interpret financial statements (G2:O3)  
- Describe the conceptual differences between International Financial Reporting System (IFRS) and U.S. GAAP
**Course Requirements:**

Student performance evaluation will be based on exams, a practice set, quizzes and homework as follows (rounded*):

<table>
<thead>
<tr>
<th></th>
<th>Points</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>3 Exams (100 points each)</td>
<td>300</td>
<td>60%</td>
</tr>
<tr>
<td>Online Practice Sets (PKL)</td>
<td>50</td>
<td>10%</td>
</tr>
<tr>
<td>Homework (Connect)</td>
<td>50</td>
<td>10%</td>
</tr>
<tr>
<td>LearnSmart (Connect)</td>
<td>50</td>
<td>10%</td>
</tr>
<tr>
<td>Interactive Presentations (Connect)</td>
<td>50</td>
<td>10%</td>
</tr>
<tr>
<td><strong>Total Points</strong></td>
<td><strong>500</strong></td>
<td><strong>100%</strong></td>
</tr>
</tbody>
</table>

A letter grade will be determined based on the percentage earned of total points possible, as follows: A: 90-100%; B: 80-89%; C: 70-79%; D: 60-69%; F: 0-59%. You are responsible for your own grade. Each student is expected to manage their own grade (keep track of accumulated points) and to apply the necessary effort to achieve their individual goal. I will be unable to calculate your grades or what you need on the final exam in order to reach your desired grade, but I will keep your grades updated on Blackboard so you can calculate them on your own.

**Required Materials:**

- Websites Used:
  - Blackboard https://bb9.tamucc.edu/
  - McGraw Hill Connect connect.mheducation.com or through Blackboard
- Supplies:
  - Electronic Device Usage - Computers or tablets are required to complete the course.
  - Basic four-function calculator for exams.

**Major Field Test:**

This course has been identified as critical to student mastery of the content covered by the MFT. The MFT is required for all students pursuing the Bachelor of Business Administration degree. Students register for the MFT in BUSI0088, Major Field Test in Business. To prepare for this test, business majors are advised to retain their class notes, referenced above. Completion of all College of Business core courses except MGMT 4388 is required. BUSI 0088 is CR/NC.

As an integral part of the College of Business’ Assurance of Learning program, the Major Field Test (MFT) is a nationally-normed, standardized multiple-choice test developed by the Educational Testing Service and administered to senior-level business students at
many AACSB International accredited institutions in the United States. It is designed to measure students’ academic achievement through demonstration of their basic knowledge and understanding of key concepts, theories, and analytical methods in the functional areas of business. This test covers the areas of accounting, economics, finance, international issues, legal and social environment of business, management, marketing, quantitative business analysis, and information systems.

**Course Policies:**

**Exams** – Accounting is cumulative by nature; so all exams are comprehensive. However, the primary focus of each exam will be on the new material covered since the previous exam (except for the final exam which will cover all course material). Exams must be taken as scheduled unless you have a critical reason for needing to reschedule. In that case, you must discuss it with me in person or by email before the exam.

- Exams will be monitored by Examity and will need to be scheduled in advance.
- You will have a single attempt on each exam; if you lose internet connection during an exam, you may not be able to log back in – be sure to use a LAN line and not Wi-fi.
- The final exam is mandatory and must be taken as scheduled. You will receive a grade of zero for failure to sit for the Final exam or any other exam/quiz. Not sitting for the Final exam does not entitle you for a grade of “I” (incomplete).
- Students are only allowed to use a four-function calculator during exams.
- No headphones will be allowed during the exam.

**Homework Guidelines** – Outside assignments are designed to give you hands-on practice of the material covered.

- For each chapter, I would read the chapter first, complete the interactive presentations and then complete the remaining assignments. There is a file called “Chapter Questions” in the “Content” section of Blackboard – it should aid you in identifying key areas/terms in the text.
- **I do not accept late work** (except for long-term documented illness and official University absences). Due dates are stated on the schedule below, within Blackboard, and Connect. Any changes to due dates will be announced through Blackboard and, if a Connect assignment, reflected in Connect.
- I will drop your TWO lowest Connect homework assignments, ONE LearnSmart assignment, and ONE interactive presentation. Your PKL grade will be a combination of correctly recording journal entries and answering evaluation questions. Trial Balances will be submitted via Blackboard for each PKL assignment (some assignments will ask for two trial balance submissions).
- I expect all assignments to be completed on your own. This will be more beneficial to you. Using solutions in order to complete any assignment (whether you receive it from a former student or some other source) is not allowed and will be considered cheating. Ask me if you need help – that is my job and gives me a better idea of what I need to address to the entire class.
- Almost all assignments use an algorithmic process – your problem may look similar to others, but it will have a different number set and using your friend’s answer (or other source) will not get you the correct answer. If I determine your
answers are not based off of your own numbers, I will conclude you copied that answer from a different source. You will receive a zero on that assignment and I will fill out an academic misconduct report on you. Subsequent violations could give you an “F” in the course.

**Extra credit** – I do not give any extra credit exercises for the purpose of improving your grade (unless assigned to all students in the class at my discretion). You already have several opportunities to affect your grade.

**Academic Integrity/Plagiarism:**
University students are expected to conduct themselves in accordance with the highest standards of academic honesty. Academic misconduct for which a student is subject to penalty includes all forms of cheating, such as illicit possession of examinations or examination materials, falsification, forgery, complicity or plagiarism. (Plagiarism is the presentation of the work of another as one’s own work.) In this class, academic misconduct or complicity in an act of academic misconduct on an assignment or test will result in a zero the first time and failing the course for any additional offense.

**Dropping a Class:**
I hope that you never find it necessary to drop this or any other class. However, events can sometimes occur that make dropping a course necessary or wise. Please consult with your academic advisor, the Financial Aid Office, and me, before you decide to drop this course. Should dropping the course be the best course of action, you must initiate the process to drop the course by going to the Student Services Center and filling out a course drop form. Just stopping attendance and participation WILL NOT automatically result in your being dropped from the class. September 20th, is the last day to drop a class with an automatic grade of “W” this term.

**Preferred methods of scholarly citations:**
APA style is the only accepted method used for citations and referencing during this class. All work should be paraphrased rather than copied directly. Material used from sources other than the text should use APA style citations and references.

**Classroom/professional behavior:**
Texas A&M University-Corpus Christi, as an academic community, requires that each individual respect the needs of others to study and learn in a peaceful atmosphere. Under Article III of the Student Code of Conduct, classroom behavior that interferes with either (a) the instructor’s ability to conduct the class or (b) the ability of other students to profit from the instructional program may be considered a breach of the peace and is subject to disciplinary sanction outlined in article VII of the Student Code of Conduct. Students engaging in unacceptable behavior may be instructed to leave the classroom. This prohibition applies to all instructional forums, including classrooms, electronic classrooms, labs, discussion groups, field trips, etc.
Grade Appeals:
As stated in University Procedure 13.02.99.C2.01, Student Grade Appeal Procedures, a student who believes that he or she has not been held to appropriate academic standards as outlined in the class syllabus, equitable evaluation procedures, or appropriate grading, may appeal the final grade given in the course. The burden of proof is upon the student to demonstrate the appropriateness of the appeal. A student with a complaint about a grade is encouraged to first discuss the matter with the instructor. For complete details, including the responsibilities of the parties involved in the process and the number of days allowed for completing the steps in the process, see University Procedure 13.02.99.C2.01, Student Grade Appeal Procedures. These documents are accessible through the University Rules Web site at http://www.tamucc.edu/provost/university_rules/index.html. For assistance and/or guidance in the grade appeal process, students may contact the Dean’s office in the college in which the course is taught or the Office of the Provost. Please note that an appeal prompts re-grading of all exercises and exams based on points allocated to each item per the syllabus. ALSO, the grade appeal is subject to time limitation i.e. if no question or appeal to earlier assignments and earlier exams’ grades, then grade appeal applies ONLY to final exam, project, and assignment turned in last at end of semester.

Disabilities Accommodations:
The Americans with Disabilities Act (ADA) is a federal anti-discrimination statute that provides comprehensive civil rights protection for persons with disabilities. Among other things, this legislation requires that all students with disabilities be guaranteed a learning environment that provides for reasonable accommodation of their disabilities. If you believe you have a disability requiring an accommodation, please call or visit Disability Services at (361) 825-5816 in Corpus Christi Hall 116.

If you are a returning veteran and are experiencing cognitive and/or physical access issues in the classroom or on campus, please contact the Disability Services office for assistance at (361) 825-5816.

Statement of Civility:
Texas A&M University-Corpus Christi has a diverse student population that represents the population of the state. Our goal is to provide you with a high quality educational experience that is free from repression. You are responsible for following the rules of the University, city, state and federal government. We expect that you will behave in a manner that is dignified, respectful and courteous to all people, regardless of sex, ethnic/racial origin, religious background, sexual orientation or disability. Behaviors that infringe on the rights of another individual will not be tolerated.

Statement of Academic Continuity:
In the event of an unforeseen adverse event, such as a major hurricane and classes could not be held on the campus of Texas A&M University–Corpus Christi; this course would continue through the use of Blackboard and/or email. In addition, the syllabus and class activities may be modified to allow continuation of the course. Ideally, University facilities (i.e., emails, web sites, and Blackboard) will be operational within two days of
the closing of the physical campus. However, students need to make certain that the course instructor has a primary and a secondary means of contacting each student.

**Disability and Veterans Statements:**

The Americans with Disabilities Act (ADA) is a federal anti-discrimination statute that provides comprehensive civil rights protection for persons with disabilities. Among other things, this legislation requires that all students with disabilities be guaranteed a learning environment that provides for reasonable accommodation of their disabilities. If you believe you have a disability requiring an accommodation, please contact the Disability Services Office at (361) 825-5816 or visit the office in CH 116.

If you are a returning veteran and are experiencing cognitive and/or physical access issues in the classroom or on campus, please contact the Disability Services office for assistance at (361) 825-5816.

**Schedule (any changes will be announced in Blackboard)**

<table>
<thead>
<tr>
<th>Date</th>
<th>Day</th>
<th>What’s Due</th>
</tr>
</thead>
<tbody>
<tr>
<td>08/29/2019</td>
<td>Thu</td>
<td>Connect Overview, Ch 1 Assignments</td>
</tr>
<tr>
<td>09/05/2019</td>
<td>Thu</td>
<td>Ch 2 and Ch 3 Assignments</td>
</tr>
<tr>
<td>09/12/2019</td>
<td>Thu</td>
<td>Ch 4 Assignments, Work4Me problems 3, 4, and 6</td>
</tr>
<tr>
<td>09/13/2019</td>
<td>Fri</td>
<td>Exam 1</td>
</tr>
<tr>
<td>09/19/2019</td>
<td>Thu</td>
<td>Ch 5 and Ch 6 Assignments; Work4Me problems 7 and 8</td>
</tr>
<tr>
<td>09/26/2019</td>
<td>Thu</td>
<td>Ch 7 and 8 Assignments</td>
</tr>
<tr>
<td>09/27/2019</td>
<td>Fri</td>
<td>Exam 2</td>
</tr>
<tr>
<td>10/03/2019</td>
<td>Thu</td>
<td>Ch 9 and 10 Assignments and Work4Me problem 9</td>
</tr>
<tr>
<td>10/10/2019</td>
<td>Thu</td>
<td>Ch 11 and 12 Assignments</td>
</tr>
<tr>
<td>10/11/2019</td>
<td>Fri</td>
<td>Exam 3</td>
</tr>
</tbody>
</table>

**Summary of Topical Coverage:**

<table>
<thead>
<tr>
<th>TOPIC</th>
<th>HOURS</th>
</tr>
</thead>
<tbody>
<tr>
<td>The Financial Statements</td>
<td>2</td>
</tr>
<tr>
<td>Transaction Analysis</td>
<td>4</td>
</tr>
<tr>
<td>Using Accrual Accounting to Measure Income</td>
<td>6</td>
</tr>
<tr>
<td>Internal Control and Cash</td>
<td>3</td>
</tr>
<tr>
<td>Short-Term Investments and Receivables</td>
<td>4</td>
</tr>
<tr>
<td>Merchandise Inventory and Cost of Goods Sold</td>
<td>6</td>
</tr>
<tr>
<td>Plant Assets, Natural Resources, and Intangibles</td>
<td>6</td>
</tr>
<tr>
<td>Current and Long-Term Liabilities</td>
<td>4</td>
</tr>
<tr>
<td>Stockholders’ Equity</td>
<td>4</td>
</tr>
<tr>
<td>Tests and Simulation</td>
<td>6</td>
</tr>
<tr>
<td>TOTAL</td>
<td>45</td>
</tr>
</tbody>
</table>
Four Easy Steps to PKL Software [Work4Me-I].
1. Go to www.pklsoftware.com
2. Select “Log In” [from Top Menu]
3. On main page, click on “Algorithmic Work4Me-I” [under ‘Problem Set Programs’]
4. On the Log-In page, click on the Yellow Button that says: First Time User? Click Here!
5. Print the instructions sheet and carefully follow the steps listed on the instruction sheet to complete the license purchase and the student registration process.

*** DO NOT forget to enter the following code below (without this code your professor cannot see your work and cannot grade it***

Your Professor’s Class Code is: 2301_FALL_2019

Carefully enter this code while registering.

After you enter your assigned class code click on Submit User Data.

Start with the demonstration problem, practice and take assessment/evaluation for each problem. You can find the information you need to complete each problem by clicking on the “student manual” button on the log-in screen.

Six problems (3, 4, 6-9) in PKL software “Algorithmic Work4Me” will be assigned for this course. Software will grade your performance on each problem. You have to complete all detailed journal entries and then take evaluation/exam for each problem to get full grade. Your grade will be based off of your journal entries, trial balances, and the evaluation questions. Trial Balances will be submitted via Blackboard. A grade of zero points will be assigned if student completes ONLY the evaluations/exams without completing the actual entries. Further details about Algorithmic Work4Me computer software will be provided as needed in class and on Blackboard.