Texas A&M University-Corpus Christi
College of Business
Course Syllabus for ECON 3311, Intermediate Microeconomics

Course number: ECON 3311.001  Instructor: Veysel Avsar
Semester: Spring 2020  Office: OCNR 356
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<table>
<thead>
<tr>
<th>Course Number:</th>
<th>ECON 3311.001  TR 8:00—9:15 PM  OCNR – 130</th>
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<tbody>
<tr>
<td>Office Hours:</td>
<td>MW 8 am – 11am  [and also available by appointment]</td>
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| Internet:     | E-mail: veysel.avsar@tamucc.edu  
|               | url: www.veyselavsar.com |
| Prerequisites: | ECON 2301, 2302, and Junior standing or above. |
| Instructional Methodology: | Lecture, class discussions and activities, online assignments, exams and extra credit. |

COURSE DESCRIPTION

Examines supply and demand analysis, consumption theory, production theory, structure and performance of firms, efficiency of markets, and determination of general welfare in a market price system.

Learning Objectives:

By the end of this course, the students will be able to:

- Gain a deeper understanding of the market forces behind supply and demand (BBA Goal 2, Objectives 1 and 3)
- Analyze consumer motivations and decisions (BBA Goal 2, Objectives 1 and 3)
- Understand the effects of risk and uncertainty on consumer and producer decisions (BBA Goal 3, Objective 1; BBA Goal 2, Objectives 1 and 2)
- Analyze the extent of competition on a market and understand its effect on market outcome (BBA Goal 2, Objectives 1 and 3)
- Better understand the rationale for, and outcomes from, government regulations (BBA Goal 3, Objectives 1 and 3; BBA Goal 2, Objectives 1 and 2)
- Effectively review and prepare for the Major Field Test for business majors. (BBA Goal 2, Objective 1)

PERFORMANCE EVALUATION AND GRADING

Major Course Requirements

Student performance will be evaluated on the basis of 3 exams, 5 assignments, and class participation. The material covered on examinations may include scheduled material from the text, class lecture and activities, including assignments and class presentations.
### Points of Course Components Used for Calculating Grade

<table>
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<th>Component</th>
<th>Points</th>
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<tr>
<td>Assignments*</td>
<td>150</td>
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<tr>
<td>Three exams (2 Midterms &amp; 1 Final)</td>
<td>300</td>
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<tr>
<td>Class Participation/Attendance</td>
<td>50</td>
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<tr>
<td>TOTAL**</td>
<td>500</td>
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* Instructions will be discussed in class.

** Extra Credit:** Extra credit will become available from time to time. It can take several forms, including opportunities to participate in campus and community activities, viewing a video or reading an article - and then writing a brief report about the experience.

The following is the weight distribution of coursework for determining the overall course average:

**The Official Course Grade is determined by using the following scale:**

- A: 90% or above (450+ points)
- B: 80 - 89.99% (400 - 449 points)
- C: 70 - 79.99% (350-399 points)
- D: 60 - 69.99% (300-349 points)
- F: below 60% (> 300 points)

**The student’s performance, not the instructor, determines the course grade. No additional work will be given after the final exam to supplement a course grade. Grades are given based solely on student performance, not needs or any personal reasons.** It is the students’ own responsibility to ensure that all scores are correct.

**NOTE:** Do NOT rely on the percentage reported to you by Blackboard. That percentage is based on what you have submitted, NOT on what has been assigned.

**Exams:**

No makeup will be given after a scheduled exam. Students with legitimate excuses (university functions or medical reasons) and documentation may arrange with the instructor for a makeup before a scheduled exam. The only exception is admittance to an Emergency Room, and a makeup exam can be taken only before the first class immediately after the scheduled exam. If the exam cannot be taken before the first class after the scheduled exam due to extreme circumstances, then only with special approval from the professor, the final exam will be re-weighted to 200 pts. so that the final exam grade will replace the grade of the missed exam.

**OTHER ASPECTS OF THE COURSE**

**Ethical Perspectives:**

This course considers both the positive approach to microeconomic issues (i.e., what is) and the normative approach (i.e., what ought to be). As a result, students can develop insight into ethical issues. Decentralized decision-making in a market price system is emphasized. Outcomes of decentralized decisions are examined at the micro and macro levels of the economy. Class discussions are encouraged so that different perspectives may be openly examined.

**Global Perspectives:**

Throughout the course, students will discuss and compare economic activities in the domestic economy to other economies of the world. The market price system in the U.S. is emphasized and compared to decision-making systems used in some other economies. Global economic trends, the economic performance and trade policy impact microeconomic analysis and policy decisions. As a result, the global and intergenerational perspectives are critical to microeconomic study.

**Demographic Diversity Perspectives:**

There will be opportunities to compare and discuss demographic diversity in the course especially regarding the diversity of labor in the input markets. The distributional effects of government policy issues will also be examined and discussed.

**Political, Social, Legal, Regulatory, and Environmental Perspectives:**
The market price system is examined in detail throughout the course. How U.S. society deals with property ownership (private vs. public), monopoly power (regulation vs. state ownership), and environmental issues (marginal costs vs. total costs) are continuing topics for discussion throughout the course. In discussing the role of the government in an economy, various political, social, legal, regulatory, and environment issues and questions arise. These questions and issues are examined in the microeconomic context, and sometimes, from the macroeconomic viewpoint.

**Attendance Policy:**
Students are held responsible for class attendance. Class attendance is a necessary but not sufficient condition for active class participation and satisfactory course performance. Students absent from classes are responsible for making arrangements to submit assignments due, material discussed, and announcements made in class. Assignments/quizzes and exams missed due to absences cannot be made up except for illness or other emergencies, in which case a doctor’s note or other official documentation is required to accompany the assignment.

**Classroom/professional behavior:**
Texas A&M University-Corpus Christi, as an academic community, requires that each individual respect the needs of others to study and learn in a peaceful atmosphere. Under Article III of the Student Code of Conduct, classroom behavior that interferes with either (a) the instructor’s ability to conduct the class or (b) the ability of other students to profit from the instructional program may be considered a breach of the peace and is subject to disciplinary sanction outlined in article VII of the Student Code of Conduct. Students engaging in unacceptable behavior may be instructed to leave the classroom. This prohibition applies to all instructional forums, including classrooms, electronic classrooms, labs, discussion groups, field trips, etc.

Examples of classroom misconduct that may affect student evaluation include: habitually entering or leaving the classroom during class time without the consent of the instructor, using any telecommunication device, talking or chit-chatting with other students, and any other activities that are disruptive to the learning environment. Students caught engaging in such activities should expect class or course dismissal along with a letter of reprimand placed in their academic files. According to the University policy, no cell phone is allowed in the classroom when a test/exam is taken.

**Academic Honesty:**
University students are expected to conduct themselves in accordance with the highest standards of academic honesty. Academic misconduct includes all forms of cheating, including illicit possession of examinations or examination materials, forgery, or plagiarism, which is the presentation of the work of another as one’s own. Students caught engaging in such activities should expect course dismissal along with a letter of reprimand placed in their academic files.

Turning in another student’s work (assignments, quizzes, exams, etc.) without the knowledge of the instructor constitutes forgery of both the student turning in another one’s work and the student who completes the work.

**Student Code of Ethics:**
This course, and all other courses offered by the College of Business (COB), requires all of its students to abide by the COB Student Code of Ethics (available online at [www.cob.tamucc.edu](http://www.cob.tamucc.edu)). Provisions and stipulations in the code are applicable to all students taking College of Business courses regardless of whether or not they are pursuing a degree awarded by the COB.

**Disabilities Accommodations:**
The Americans with Disabilities Act (ADA) is a federal anti-discrimination statute that provides comprehensive civil rights protection for persons with disabilities. Among other things, this legislation requires that all students with disabilities be guaranteed a learning environment that provides for reasonable accommodation of their disabilities. If you believe you have a disability requiring an accommodation, please call or visit Disability Services at (361) 825-5816 in CCH-116.

If you are a returning veteran and are experiencing cognitive and/or physical access issues in the classroom or on campus, please contact the Disability Services office for assistance at (361) 825-5816.

**Dropping a class:**
Hopefully, no student will find it necessary to drop this or any other class. However, events can sometimes occur that make dropping a course necessary or wise. Please consult with your academic advisor, the Financial Aid Office, and me, before...
you decide to drop this course. Should dropping the course be the best course of action, you must initiate the process to drop the course by going to the Student Services Center and filling out a course drop form. Just stopping attendance and participation WILL NOT automatically result in your being dropped from the class. April 6, 2020 is the last day to drop a class with an automatic grade of “W” this term.

Grade Appeals:
As stated in University Procedure 13.02.99.C2.01, Student Grade Appeal Procedures, a student who believes that he or she has not been held to appropriate academic standards as outlined in the class syllabus, equitable evaluation procedures, or appropriate grading, may appeal the final grade given in the course. The burden of proof is upon the student to demonstrate the appropriateness of the appeal. A student with a complaint about a grade is encouraged to first discuss the matter with the instructor. For complete details, including the responsibilities of the parties involved in the process and the number of days allowed for completing the steps in the process, see University Procedure 13.02.99.C2.01, Student Grade Appeal Procedures. These documents are accessible through the University Rules Web site at http://www.tamucc.edu/provost/university_rules/index.html. For assistance and/or guidance in the grade appeal process, students may contact the Dean’s office in the college in which the course is taught or the Office of the Provost.

Major Field Test (MFT)
This course has been identified as critical to student mastery of the content covered by the Major Field Test (MFT). The MFT is required for all students pursuing the Bachelor of Business Administration degree. Students register for the MFT in BUSI0088, Major Field Test in Business. To prepare for this test, business majors are advised to retain their class notes, textbooks, and other relevant materials from their business core courses in the areas referenced above. Completion of all College of Business core courses except MGMT 4388 is required. BUSI 0088 is CR/NC.

As an integral part of the College of Business’ Assurance of Learning program, the Major Field Test (MFT) is a nationally-normed, standardized multiple-choice test developed by the Educational Testing Service and administered to senior-level business students at many AACSB International accredited institutions in the United States. It is designed to measure students’ academic achievement through demonstration of their basic knowledge and understanding of key concepts, theories, and analytical methods in the functional areas of business. This test covers the areas of accounting, economics, finance, international issues, legal and social environment of business, management, marketing, quantitative business analysis, and information systems.
Part 1

1. Introduction, Review of Basic Microeconomic Concepts and Calculus
2. The Market
3. Budget Constraint
4. Utility
5. Choice
6. Demand
7. Uncertainty

Midterm 1: Tuesday 2/18/2019.

Part 2

1. Consumer Surplus
2. Market Demand
3. Equilibrium
4. Sales Tax

Midterm 2: Tuesday 3/17/2019

Part 3

1. Technology
2. Profit Maximization
3. Cost Minimization
4. Cost Curves

Part 4

1. Firm Supply
2. Industry Supply
3. Monopoly
4. Oligopoly

Final Exam, 8 am, May 12*

* Schedule may change due to unexpected circumstances. Any such changes will be announced in class and in Bb.