Texas A&M University-Corpus Christi
College of Business
FINA 3310.001 Financial Management - Spring 2020

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Class: Tuesday & Thursday 2:00 pm – 3:15 pm, Center of Instruction 126
Office Hours: Tuesday 3:15 am –5:00 pm, 5:45 am – 7:00 pm, or by appointment

BAII Plus Professional Calculator (BAII Plus highly recommended)
Internet Access for Connect™ Finance, Blackboard 9.1

Prerequisites: ACCT 2301, BUSI 0011, MATH 1325 or equivalent and Junior standing or above.

Course Description: A survey of financial management issues emphasizing planning and decision making. Specific topics covered include discounted cash flow analysis, stock and bond valuation, financial intermediation, organizing, raising and managing capital, capital investment, risk analysis, and financial statement analysis.

Websites Used: Blackboard https://bb9.tamucc.edu/

Electronic Device Usage: Computers or tablets are required to complete the course.

Learning Objectives:
By the end of this course, the students will be able to:
• Construct a company’s financial statements, calculate financial ratios and make inferences about its financial characteristics and position (BBA Goal 2, Objectives 2 and 3)
• Calculate the present and future values of a lump sum or a series of cash flows (BBA Goal 2, Objective 1).
• Differentiate the characteristics of stocks and bonds and estimate the prices of bonds and stocks (BBA Goal 2, Objective 1).
• Use the Security Market line to measure an asset’s return when given its risk, or vice versa (BBA Goal 2, Objective 1).
• Understand the concept of Weighted Average Cost of Capital and how it is estimated (BBA Goal 2, Objective 1).
• Calculate Net Present Value, Internal Rate of Return, and determine if an investment is acceptable (BBA Goal 2, Objective 1).
Effectively review and prepare for the Major Field Test for business majors (BBA Goal 2, Objective 1).

Major Field Test:

This course has been identified as critical to student mastery of the content covered by the MFT. The MFT is required for all students pursuing the Bachelor of Business Administration degree. Students register for the MFT in BUSI0088, Major Field Test in Business. To prepare for this test, business majors are advised to retain their class notes, textbooks, and other relevant materials from their business core courses in the areas referenced above. Completion of all College of Business core courses except MGMT 4388 is required. BUSI 0088 is CR/NC.

As an integral part of the College of Business’ Assurance of Learning program, the Major Field Test (MFT) is a nationally-normed, standardized multiple-choice test developed by the Educational Testing Service and administered to senior-level business students at many AACSB International accredited institutions in the United States. It is designed to measure students’ academic achievement through demonstration of their basic knowledge and understanding of key concepts, theories, and analytical methods in the functional areas of business. This test covers the areas of accounting, economics, finance, international issues, legal and social environment of business, management, marketing, quantitative business analysis, and information systems.

Course Policies:

Instructional Methodology:

Lectures may be supplemented by class discussion, handouts, questions and answer sessions, computer presentations and videos.

Performance Evaluation and Grading:

Two midterm exams and a final exam will be given. Test materials will come from lecture notes, the text, assigned readings, homework, and class discussion. All exams are closed books, closed notes. **No make-up exams will be administered.** If you must miss an exam, notify me in advance and provide written documentation that the absence was an excused University activity, a severe illness, or a dire emergency. **No earlier or later exam will be given.** The only exception is medical emergency that results in going to an emergency room in a hospital. Make sure you plan ahead to attend the exam on time.

To protect the integrity of the exams, exams will not be returned. However, exams are available for review in my office during scheduled office hours for two weeks after the exam.

**No late homework will be accepted.** All homework assignments are to be turned in through Connect™.
Grades may be based on the following point assignments:

<table>
<thead>
<tr>
<th>Assignment</th>
<th>Percentage</th>
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<tbody>
<tr>
<td>Homework</td>
<td>20%</td>
</tr>
<tr>
<td>Midterm Exam 1 (Tuesday, 2/25/2020)</td>
<td>30%</td>
</tr>
<tr>
<td>Midterm Exam 2 (Thursday, 3/6/2020)</td>
<td>30%</td>
</tr>
<tr>
<td>Final Exam (Cumulative) (1:45pm - 4:15pm, Tuesday, 5/12/2020)</td>
<td>30%</td>
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A letter grade will be determined based on the percentage earned of total points possible, as follows: A: 90-100%, B: 80-89%, C: 70-79%, D: 60-69%, F: 0-59%.

Academic Integrity/Plagiarism
University students are expected to conduct themselves in accordance with the highest standards of academic honesty. Academic misconduct for which a student is subject to penalty includes all forms of cheating, such as illicit possession of examinations or examination materials, falsification, forgery, complicity or plagiarism. (Plagiarism is the presentation of the work of another as one’s own work.) In this class, academic misconduct or complicity in an act of academic misconduct on an assignment or test will result in a zero the first time and failing the course for any additional offence.

Dropping a Class
I hope that you never find it necessary to drop this or any other class. However, events can sometimes occur that make dropping a course necessary or wise. Please consult with me before you decide to drop to be sure it is the best thing to do. Should dropping the course be the best course of action, you must initiate the process to drop the course by going to the Student Services Center and filling out a course drop form. Just stopping attendance and participation WILL NOT automatically result in your being dropped from the class. TBD is the last day to drop a class with an automatic grade of “W” this term.

Preferred methods of scholarly citations
APA style is the only accepted method used for citations and referencing during this class. All work should be paraphrased rather than copied directly. Material used from sources other than the text should use APA style citations and references.

Classroom/professional behavior
Texas A&M University-Corpus Christi, as an academic community, requires that each individual respect the needs of others to study and learn in a peaceful atmosphere. Under Article III of the Student Code of Conduct, classroom behavior that interferes with either (a) the instructor’s ability to conduct the class or (b) the ability of other students to profit from the instructional program may be considered a breach of the peace and is subject to disciplinary sanction outlined in article VII of the Student Code of Conduct. Students engaging in unacceptable behavior may be instructed to leave the classroom. This prohibition applies to all instructional forums, including classrooms, electronic classrooms, labs, discussion groups, field trips, etc.

Grade Appeals
As stated in University Procedure 13.02.99.C2.01, Student Grade Appeal Procedures, a student who believes that he or she has not been held to appropriate academic standards as outlined in the class syllabus, equitable evaluation procedures, or appropriate grading, may appeal the final grade given in the course. The burden of proof is upon the student to demonstrate the appropriateness of the appeal. A student with a complaint about a grade is encouraged to first discuss the matter with the instructor. For complete details, including the responsibilities of the parties involved in the process and the number of days allowed for completing the steps in the process, see University Procedure 13.02.99.C2.01, Student Grade Appeal Procedures. These documents are accessible through the University Rules Web site at http://www.tamucc.edu/provost/university_rules/index.html. For assistance and/or guidance in the grade appeal process, students may contact the Dean’s office in the college in which the course is taught or the Office of the Provost.

Disabilities Accommodations
The Americans with Disabilities Act (ADA) is a federal anti-discrimination statute that provides comprehensive civil rights protection for persons with disabilities. Among other things, this legislation requires that all students with disabilities be guaranteed a learning environment that provides for reasonable accommodation of their disabilities. If you believe you have a disability requiring an accommodation, please call or visit Disability Services at (361) 825-5816 in Corpus Christi Hall 116. If you are a returning veteran and are experiencing cognitive and/or physical access issues in the classroom or on campus, please contact the Disability Services office for assistance at (361) 825-5816.

Statement of Academic Continuity
In the event of an unforeseen adverse event, such as a major hurricane and classes could not be held on the campus of Texas A&M University–Corpus Christi; this course would continue through the use of Blackboard and/or email. In addition, the syllabus and class activities may be modified to allow continuation of the course. Ideally, University facilities (i.e., emails, web sites, and Blackboard) will be operational within two days of the closing of the physical campus. However, students need to make certain that the course instructor has a primary and a secondary means of contacting each student.

Summary of Topical Coverage
We will cover the following topics. Some topics may be changed, or briefly explored, depending on how quickly we run through the early materials.

Topic 1: Introduction to Financial Management
Topic 2: Financial Statements, Taxes, and Cash Flow
Topic 3: Working with Financial Statements
Topic 4: Introduction to Valuation: The Time Value of Money
Topic 5: Discounted Cash Flow Valuation
Topic 6: Interest Rates and Bond Valuation
Topic 7: Equity Markets and Stock Valuation
Topic 8: Net Present Value and Other Investment Criteria
Topic 9: Making Capital Investment Decisions
Topic 10: Some Lessons from Capital Market History
Topic 11: Risk and Return
Topic 12: Cost of Capital