FINANCIAL MANAGEMENT

Course Description:

FINA 3310, Financial Management, is an introductory survey of financial management issues and is a business core requirement. The course emphasizes planning and decision making. It covers specific topics such as discounted cash flow analysis, stock, and bond valuation, financial intermediation, organizing, raising and managing capital, capital investment, risk analysis, and financial statement analysis.

Course Prerequisites: Prerequisite courses required—ACCT 2301, ACCT 2302, BUSI 0011, ECON 2301, ECON 2302, MATH 1325 or equivalent and Junior standing or above.

Important Message: This course requires the use of exam-proctoring involving third party charges. Exam-proctoring charges up to $50.00 per exam. Students may be required to schedule exams at least 24 hours in advance or incur late scheduling charges. All costs for exams are the responsibility of the student. Students are also be responsible for providing webcams to be used in test proctoring.

Required Materials:

- Textbook: Essentials of Corporate Finance, 9th edition, by Stephen Ross; Randolph Westerfield; Bradford Jordan. Instead of the hard copy version, students can gain access to the e book version of the textbook (for free) when they register for Connect, a web interface that enables students to complete homework assignments and quizzes online.
- Connect™ and StockTraK
- Internet Access for Connect™ Finance, StockTrak, and Blackboard 9.1.
- Financial Calculator (Texas Instrument’s BA II Plus only or any other financial calculator - no scientific calculators will be allowed)
- Laptop/desktop computers or tablets.

Learning Objectives:

By the end of this course, the students should be able to:

- Construct a company’s financial statements, calculate financial ratios, and make inferences about a company’s financial characteristics and health.
• Understand and apply the time value of money for various patterns of cash flows.
• Differentiate the characteristics of stocks and bonds and estimate the prices of bonds and stocks.
• Understand the implications and applications of the Capital Asset Pricing Model (CAPM) and the Security Market Line (SML), diversification, and the relationship between risk and returns.
• Perform capital budgeting and apply various criteria to determine if an investment is acceptable.
• Effectively review and prepare for the Major Field Test for business majors.

Major Course Requirements:

The exams consist of a midterm and a final exam. The final exam will be cumulative. Test materials will come from lecture notes, the text, assigned readings, homework, and class discussion. Test format is multiple choice; questions will emphasize the understanding and application of concepts and topics covered. All tests are closed books, closed notes. Only a single formula and notes sheet will be allowed during examinations. Exams are closed books. Collaboration is strictly prohibited. All exams will take place using Examity as a proctoring mechanism. Students are responsible for all material in the assigned readings, notes, homework and quiz assignments, and the material covered during the Webex recorded question sessions. Homework problems and quizzes will be assigned following the coverage of each major topic area. All homework problems and quizzes will be taken online, no later than their due time. Late assignments will not be accepted. All assignments must be completed independently. All work submitted (including spread sheets, forms, and written work) must be the student’s work. Anything other than this constitutes academic dishonesty and will be treated as such. Two attempts are allowed for each homework question or problem, and only one attempt is allowed for each quiz question or problem. Also, quizzes are timed. The lowest quiz grade will be dropped. Students are required to engage in trading (using virtual funds and the StockTrak simulation game).

Grades will be assigned based on the following weights:

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<thead>
<tr>
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<th>Points</th>
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<tbody>
<tr>
<td>Midterm Test</td>
<td>300</td>
</tr>
<tr>
<td>Final Exam (Cumulative)</td>
<td>400</td>
</tr>
<tr>
<td>Homework</td>
<td>100</td>
</tr>
<tr>
<td>Quizzes</td>
<td>100</td>
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<tr>
<td>StockTrak trading and report</td>
<td>100</td>
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**Total points** 1000 points

**Extra Credit**

<table>
<thead>
<tr>
<th>Activity</th>
<th>Points</th>
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<tbody>
<tr>
<td>LearnSmart</td>
<td>50</td>
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<tr>
<td>Meet with the professor on webex in the first week of classes (by appointment)</td>
<td>20</td>
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<tr>
<td>Discussion board (minimum three posts relating to the material in each discussion topic except for the Welcome where only a single post with an introduction will suffice)</td>
<td>30</td>
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Letter Grade Assignments (tentative)

If the number of points is

- at least 900   A
- 800 to 899    B
- 700 to 799    C
- 600 to 699    D
- below 600     F

Course Policies

Attendance/Tardiness
Experience has shown that regular communications via email or webex and the viewing of the recorded lectures are essential to the successful completion of this course.

Late Work and Make-Up Exams
No make-up exams will be administered. If students must miss an exam, they must notify the instructor in advance and provide written documentation that the absence was an excused University activity, a severe illness, or a dire emergency. Otherwise, a zero will be assigned for the exam. All assignments are to be turned in on their due date unless otherwise instructed. Late assignments will not be accepted.

Academic Integrity/Plagiarism
University students are expected to conduct themselves in accordance with the highest standards of academic honesty. Academic misconduct for which a student is subject to penalty includes all forms of cheating, such as illicit possession of examinations or examination materials, falsification, forgery, complicity or plagiarism. (Plagiarism is the presentation of the work of another as one’s work.) In this class, academic misconduct or complicity in an act of academic misconduct on an assignment or test will result in a disciplinary action.

Dropping a Class
The hope is that students never find it necessary to drop this or any other class. However, events can sometimes occur that make dropping a course necessary or wise. Students should consult with their instructor before they decide to drop the course. Should dropping the course be the best course of action, students should visit the Student Services Center and fill out a course drop form. Just stopping attendance and participation WILL NOT automatically result in dropped from the class. Friday, July 12, is the last day to drop the class with an automatic grade of “W” this term.

Grade Appeals
As stated in University Procedure 13.02.99.C2.01, Student Grade Appeal Procedures, a student who believes that he or she has not been held to appropriate academic standards as outlined in the class syllabus, equitable evaluation procedures, or appropriate grading, may appeal the final
grade given in the course. The burden of proof is upon the student to demonstrate the appropriateness of the appeal. A student with a complaint about a grade is encouraged to discuss the matter with the instructor. For complete details, including the responsibilities of the parties involved in the process and the number of days allowed for completing the steps in the process, see University Procedure 13.02.99.C2.01, Student Grade Appeal Procedures. These documents are accessible through the University Rules Web site at http://www.tamucc.edu/provost/university_rules/index.html. For assistance in the grade appeal process, students may contact the Dean’s office in the college in which the course is taught or the Office of the Provost.

Disabilities Accommodations
The Americans with Disabilities Act (ADA) is a federal anti-discrimination statute that provides comprehensive civil rights protection for persons with disabilities. Among other things, this legislation requires that all students with disabilities be guaranteed a learning environment that provides for reasonable accommodation of their disabilities. If students believe that they have a disability requiring an accommodation, they should call or visit Disability Services at (361) 825-5816 in Corpus Christi Hall 116.

If any student who is a returning veteran and is experiencing cognitive and/or physical access issues in the classroom or on campus, they should contact the Disability Services office for assistance at (361) 825-5816.

Statement of Academic Continuity
In the event of an unforeseen adverse event, such as a major hurricane and classes could not be held on the campus of Texas A&M University–Corpus Christi; this course would continue through the use of Blackboard and/or email. Also, the syllabus and class activities may be modified to allow continuation of the course. Ideally, University facilities (i.e., emails, web sites, and Blackboard) will be operational within two days of the closing of the physical campus. However, students need to make sure that the course instructor has a primary and a secondary means of contacting each student.
## FINA-3310 – Summer I, 2019, Full Term

<table>
<thead>
<tr>
<th>Dates</th>
<th>Unit</th>
<th>Topic</th>
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<tbody>
<tr>
<td>Monday, August 26, at 7:00 pm - webex meeting</td>
<td></td>
<td>Introduction to Syllabus, Bb9, Connect, start of StockTrak simulation</td>
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<tr>
<td>Register for StockTrak</td>
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**Assignments for chapter 1 are due on Sunday, September 1, by 11:59 pm**

| 1 | Introduction to Financial Management |

**Assignments for chapter 2 are due on Sunday, September 1, by 11:59 pm**

| 2 | Financial Statements, Taxes, and Cash Flow |

**Assignments for chapter 3 are due on Sunday, September 8, by 11:59 pm**

| 3 | Working with Financial Statements |

**Assignments for chapter 4 are due on Sunday, September 8, by 11:59 pm**

| 4 | Introduction to Valuation: The Time Value of Money |

**Assignments for chapter 5 are due on Sunday, September 15, by 11:59 pm**

| 5 | Discounted Cash Flow Valuation |

**Wednesday, September 18**

**Midterm Exam** (chapters 1-5, closed notes and books, only a single formula and notes sheet is allowed – only through Examity)

**Friday, September 20**

**StockTrak** midpoint check by professor

**Assignments for chapter 6 are due on Sunday, September 22, by 11:59 pm**

| 6 | Interest rates and Bond Valuation |

**Assignments for chapter 7 are due on Sunday, September 22, by 11:59 pm**

| 7 | Equity Markets and Stock Valuation |

**Assignments for chapter 8 are due on Sunday, September 30, by 11:59 pm**

| 8 | Net Present Value and Other Investment Criteria |

**Assignments for chapter 9 are due on Sunday, September 30, by 11:59 pm**

| 9 | Making Capital Investment Decisions |

**Friday, October 4**

**End of StockTrak Simulation Game**

**Monday, October 7**

**SockTrak Report - Due Date**

**Assignments for chapters 10 and 11 are due on Sunday, October 6, by 11:59 pm**

| 10 | Some Lessons from Capital Market History |

| 11 | Risk and Return |
Assignments for chapter 12 are due on Wednesday, October 9, by 11:59 pm

| Friday, October 11 | Final Exam (comprehensive, chapters 1-12, closed books and notes, only a single formula and notes sheet is allowed – only through Examity) |

Please note that the term assignments refers to LearnSmart (voluntary, extra credit), and homework assignments and quizzes (mandatory)

All dates, including assignment due dates, appear in the Calendar on Bb9